

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Centerville

+ 166.7%

- 71.4%

+ 19.9%

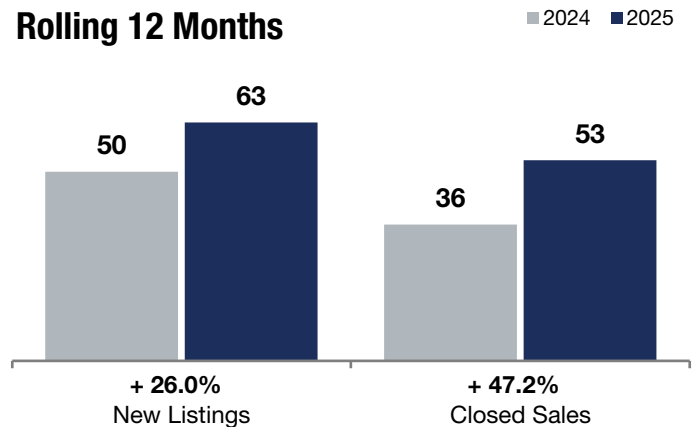
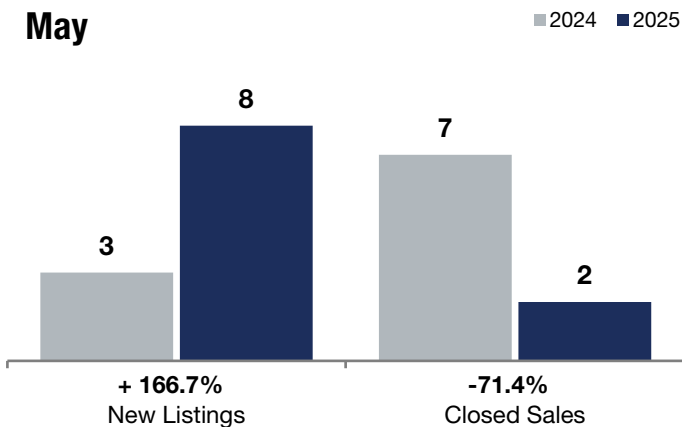
Change in
New Listings

Change in
Closed Sales

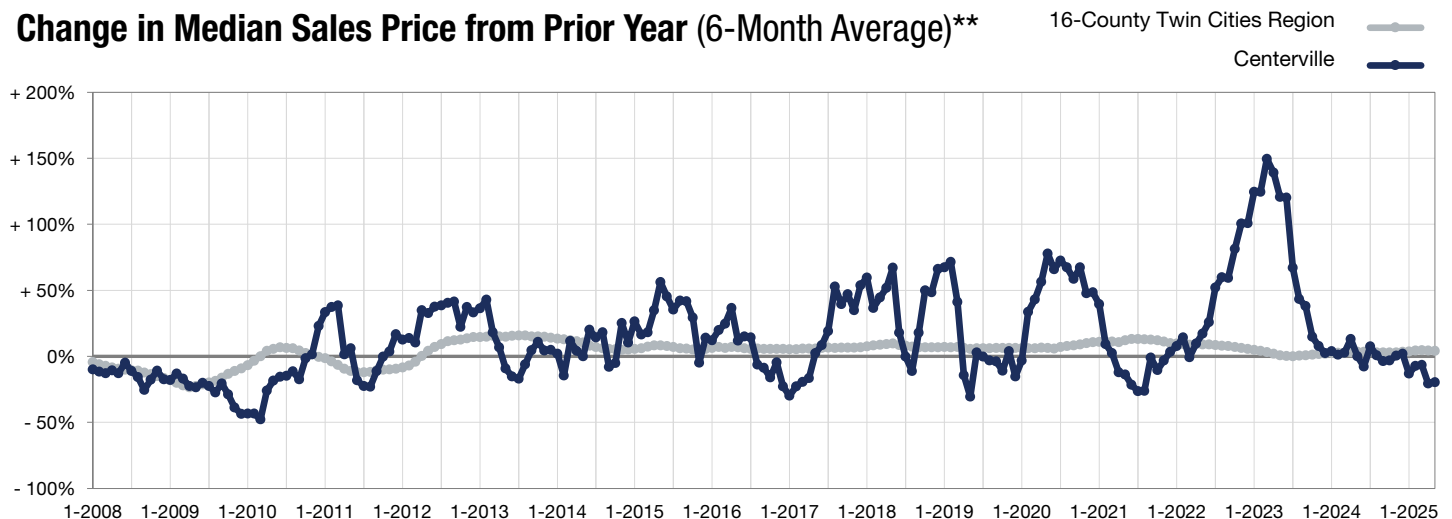
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	3	8	+ 166.7%	50	63	+ 26.0%
Closed Sales	7	2	-71.4%	36	53	+ 47.2%
Median Sales Price*	\$365,000	\$437,500	+ 19.9%	\$380,000	\$360,000	-5.3%
Average Sales Price*	\$367,000	\$437,500	+ 19.2%	\$441,792	\$404,236	-8.5%
Price Per Square Foot*	\$203	\$174	-14.5%	\$214	\$207	-3.1%
Percent of Original List Price Received*	104.4%	97.8%	-6.3%	101.0%	98.2%	-2.8%
Days on Market Until Sale	11	8	-27.3%	27	49	+ 81.5%
Inventory of Homes for Sale	35	39	+ 11.4%	--	--	--
Months Supply of Inventory	11.0	8.5	-22.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.