

# Local Market Update – May 2025

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## Champlin

**- 27.7%**

Change in  
New Listings

**- 16.7%**

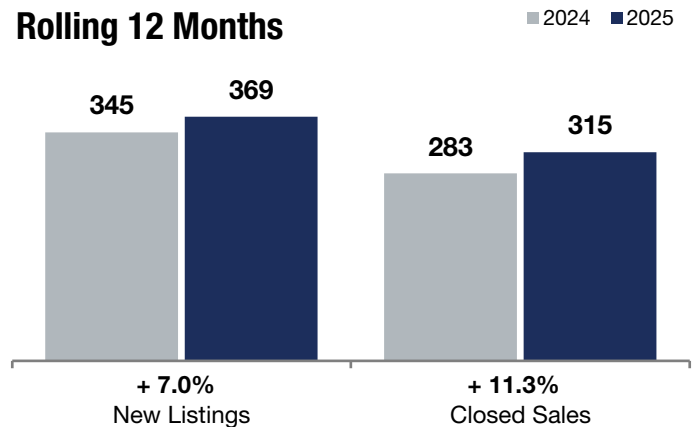
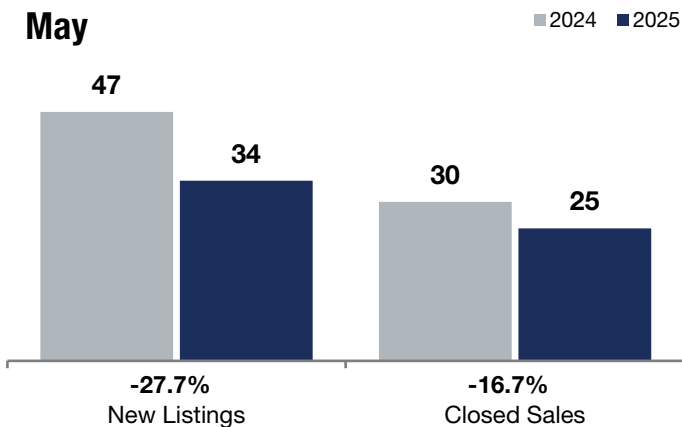
Change in  
Closed Sales

**- 6.5%**

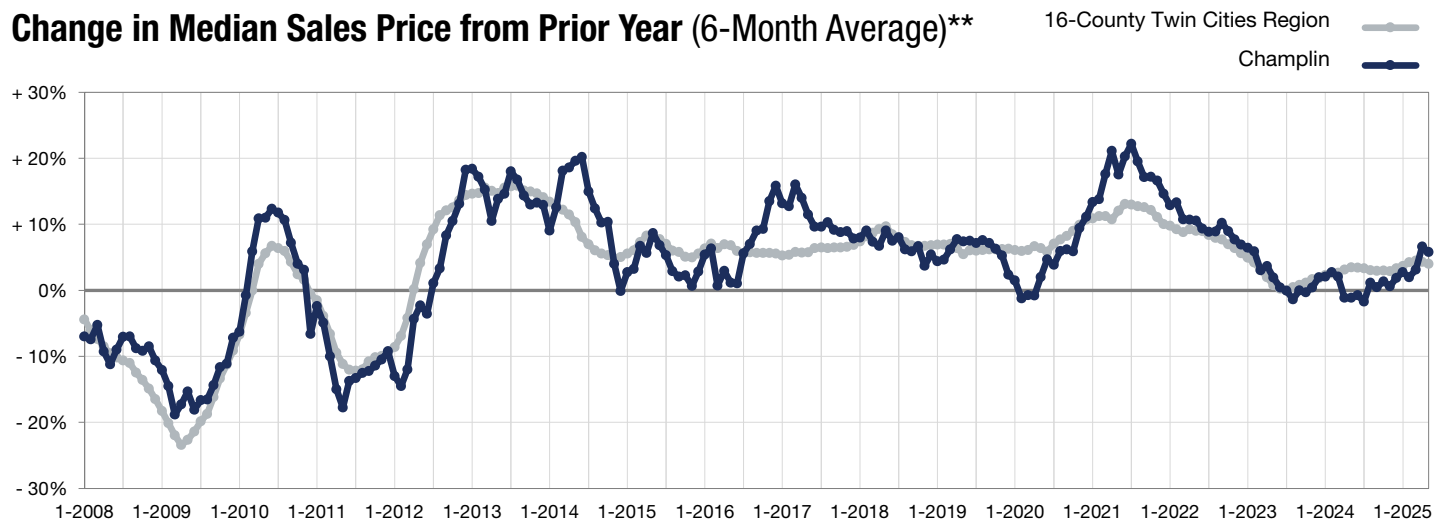
Change in  
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	47	34	-27.7%	345	369	+ 7.0%
Closed Sales	30	25	-16.7%	283	315	+ 11.3%
Median Sales Price*	\$390,500	<b>\$365,000</b>	-6.5%	\$364,000	<b>\$374,900</b>	+ 3.0%
Average Sales Price*	\$429,336	<b>\$397,864</b>	-7.3%	\$400,077	<b>\$400,499</b>	+ 0.1%
Price Per Square Foot*	\$203	<b>\$202</b>	-0.2%	\$194	<b>\$193</b>	-0.8%
Percent of Original List Price Received*	101.6%	<b>100.7%</b>	-0.9%	99.8%	<b>99.6%</b>	-0.2%
Days on Market Until Sale	23	27	+ 17.4%	32	34	+ 6.3%
Inventory of Homes for Sale	47	36	-23.4%	--	--	--
Months Supply of Inventory	2.0	1.4	-30.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.