

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Chaska

- 3.0%

Change in
New Listings

- 11.6%

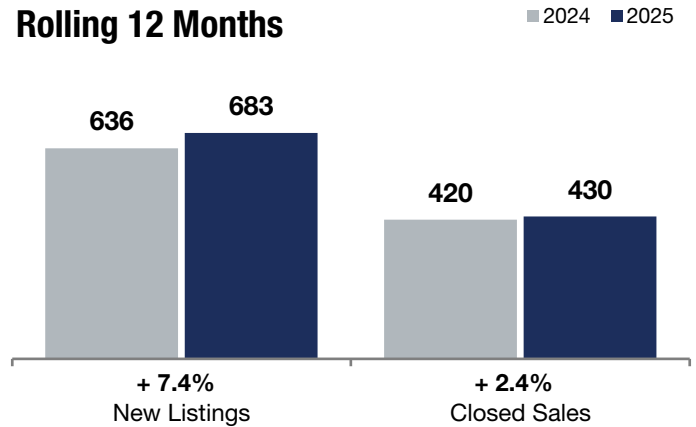
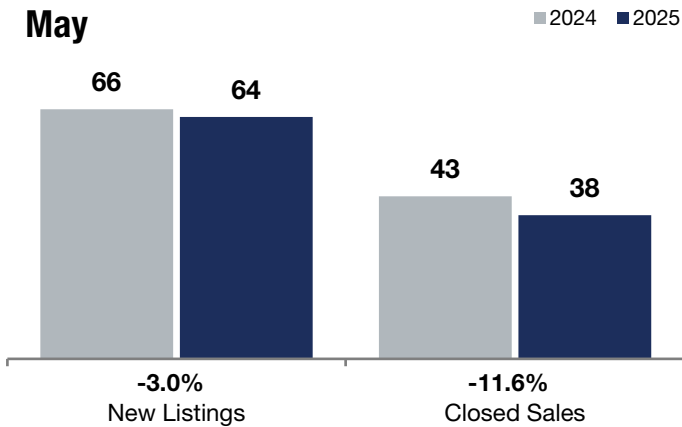
Change in
Closed Sales

+ 0.6%

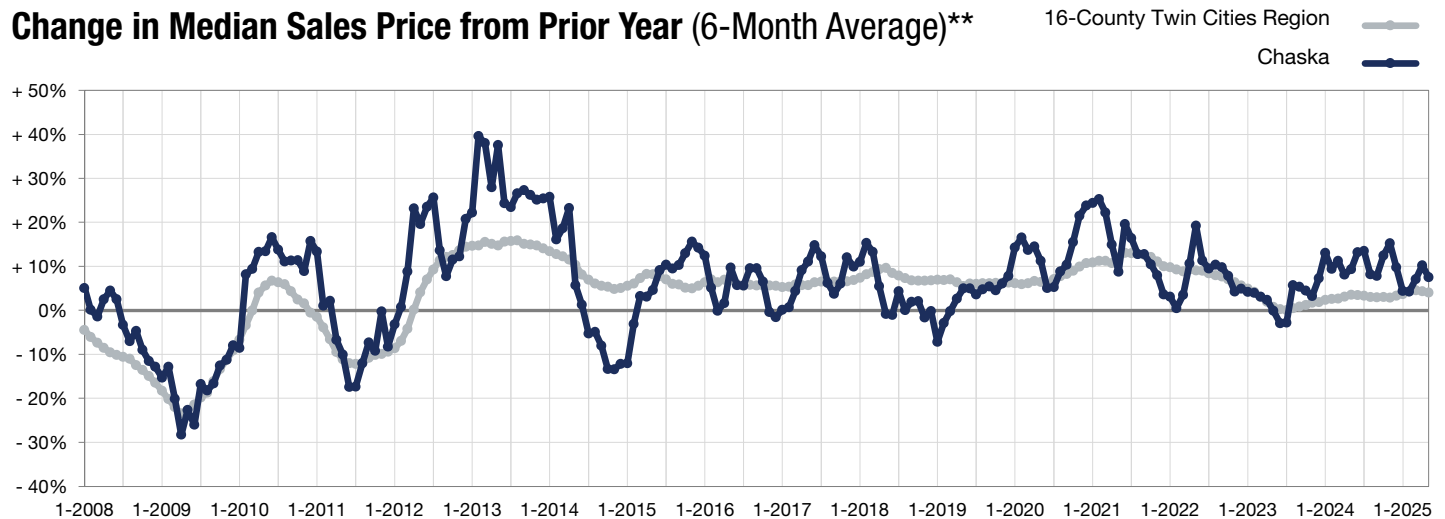
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	66	64	-3.0%	636	683	+ 7.4%
Closed Sales	43	38	-11.6%	420	430	+ 2.4%
Median Sales Price*	\$435,000	\$437,500	+ 0.6%	\$438,125	\$481,500	+ 9.9%
Average Sales Price*	\$480,605	\$496,919	+ 3.4%	\$496,773	\$519,794	+ 4.6%
Price Per Square Foot*	\$211	\$209	-0.9%	\$204	\$209	+ 2.6%
Percent of Original List Price Received*	100.0%	100.8%	+ 0.8%	99.2%	98.5%	-0.7%
Days on Market Until Sale	36	41	+ 13.9%	35	51	+ 45.7%
Inventory of Homes for Sale	103	101	-1.9%	--	--	--
Months Supply of Inventory	2.9	2.8	-3.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.