

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Clear Lake

- 67.7%

Change in
New Listings

- 36.4%

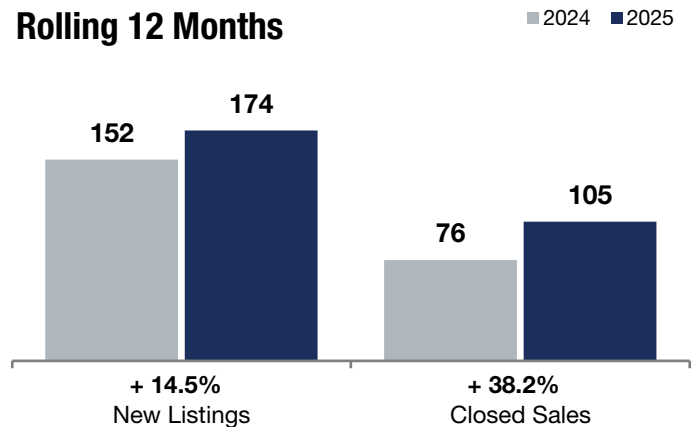
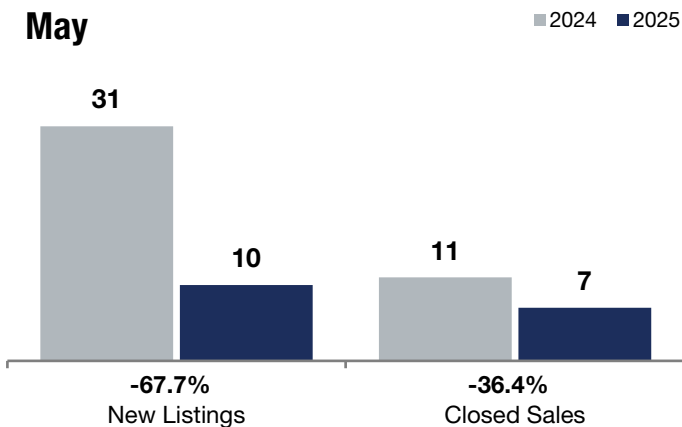
Change in
Closed Sales

+ 11.3%

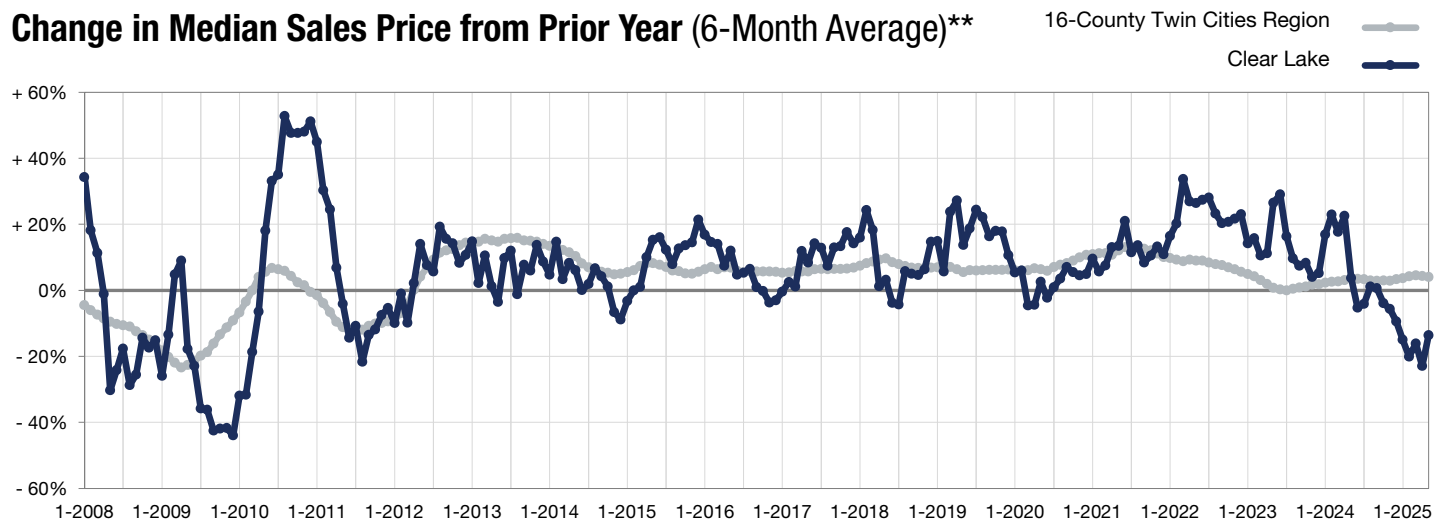
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	31	10	-67.7%	152	174	+ 14.5%
Closed Sales	11	7	-36.4%	76	105	+ 38.2%
Median Sales Price*	\$309,900	\$345,000	+ 11.3%	\$349,900	\$339,950	-2.8%
Average Sales Price*	\$377,118	\$354,314	-6.0%	\$388,739	\$358,715	-7.7%
Price Per Square Foot*	\$233	\$245	+ 5.1%	\$216	\$221	+ 2.4%
Percent of Original List Price Received*	97.4%	101.8%	+ 4.5%	98.4%	97.1%	-1.3%
Days on Market Until Sale	31	92	+ 196.8%	48	79	+ 64.6%
Inventory of Homes for Sale	75	77	+ 2.7%	--	--	--
Months Supply of Inventory	12.2	8.7	-28.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.