

# Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



**- 25.0%**

**0.0%**

**+ 10.2%**

Change in  
New Listings

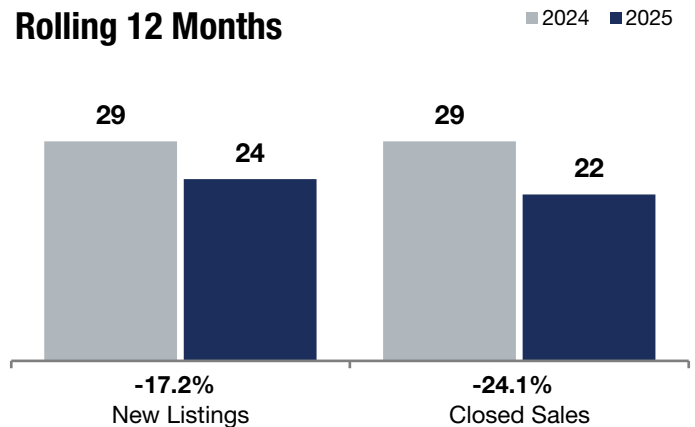
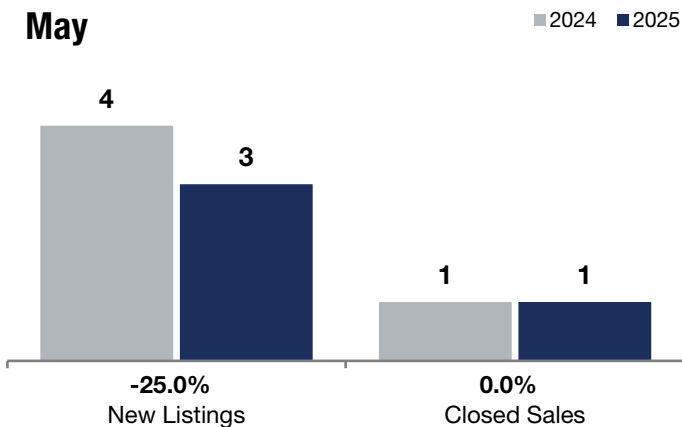
Change in  
Closed Sales

Change in  
Median Sales Price

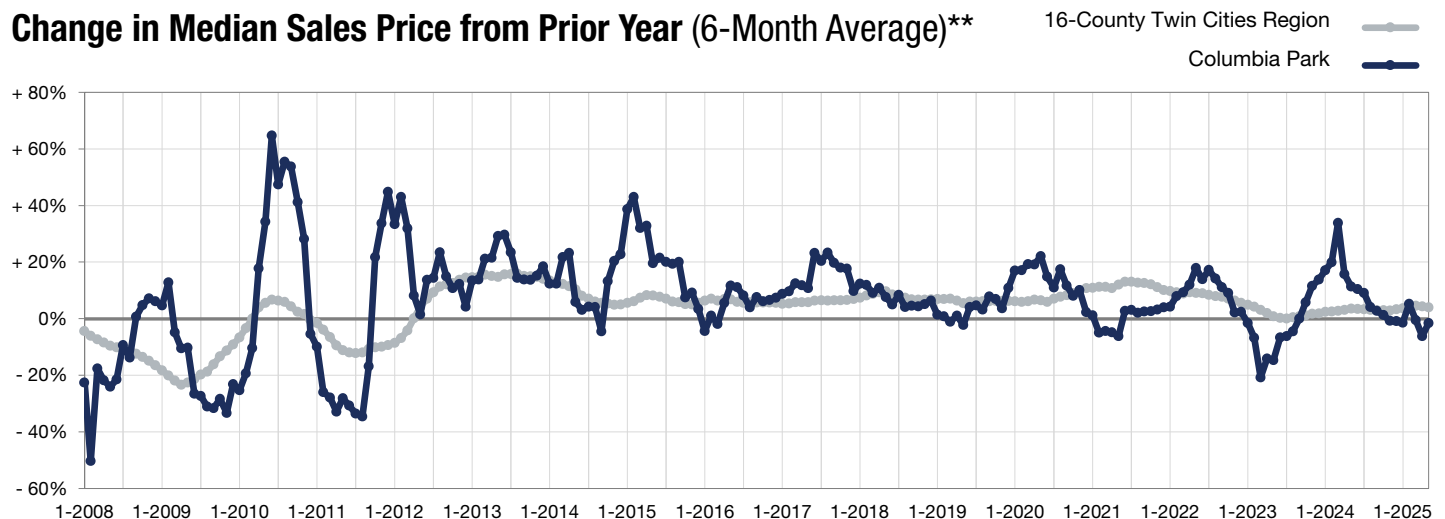
## Columbia Park

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	4	3	-25.0%	29	24	-17.2%
Closed Sales	1	1	0.0%	29	22	-24.1%
Median Sales Price*	\$275,000	<b>\$303,000</b>	+ 10.2%	\$300,000	<b>\$301,500</b>	+ 0.5%
Average Sales Price*	\$275,000	<b>\$303,000</b>	+ 10.2%	\$294,366	<b>\$294,555</b>	+ 0.1%
Price Per Square Foot*	\$125	<b>\$231</b>	+ 84.9%	\$198	<b>\$222</b>	+ 11.8%
Percent of Original List Price Received*	103.8%	<b>110.2%</b>	+ 6.2%	104.1%	<b>100.4%</b>	-3.6%
Days on Market Until Sale	4	9	+ 125.0%	14	25	+ 78.6%
Inventory of Homes for Sale	3	2	-33.3%	--	--	--
Months Supply of Inventory	1.6	0.8	-50.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.