

# Local Market Update – May 2025

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## Cottage Grove

**- 28.2%**

**+ 11.5%**

**+ 1.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

|  | May       |                  |         | Rolling 12 Months |                  |        |
|--|-----------|------------------|---------|-------------------|------------------|--------|
|  | 2024      | 2025             | + / -   | 2024              | 2025             | + / -  |
| New Listings                             | 117       | 84               | -28.2%  | 908               | 968              | + 6.6% |
| Closed Sales                             | 61        | 68               | + 11.5% | 626               | 677              | + 8.1% |
| Median Sales Price*                      | \$386,000 | <b>\$391,500</b> | + 1.4%  | \$398,200         | <b>\$394,990</b> | -0.8%  |
| Average Sales Price*                     | \$416,593 | <b>\$421,503</b> | + 1.2%  | \$428,482         | <b>\$418,847</b> | -2.2%  |
| Price Per Square Foot*                   | \$212     | <b>\$199</b>     | -6.1%   | \$198             | <b>\$194</b>     | -1.8%  |
| Percent of Original List Price Received* | 101.6%    | <b>100.1%</b>    | -1.5%   | 98.9%             | <b>99.2%</b>     | + 0.3% |
| Days on Market Until Sale                | 37        | <b>29</b>        | -21.6%  | 46                | <b>38</b>        | -17.4% |
| Inventory of Homes for Sale              | 142       | <b>118</b>       | -16.9%  | --                | --               | --     |
| Months Supply of Inventory               | 2.6       | <b>2.2</b>       | -15.4%  | --                | --               | --     |

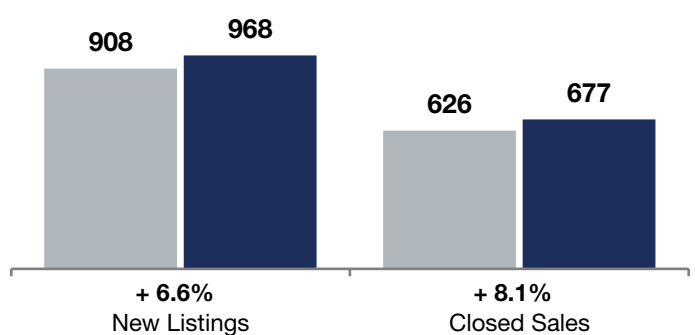
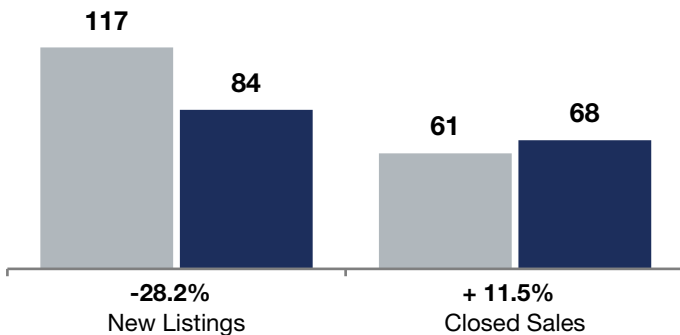
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

■ 2024 ■ 2025

### Rolling 12 Months

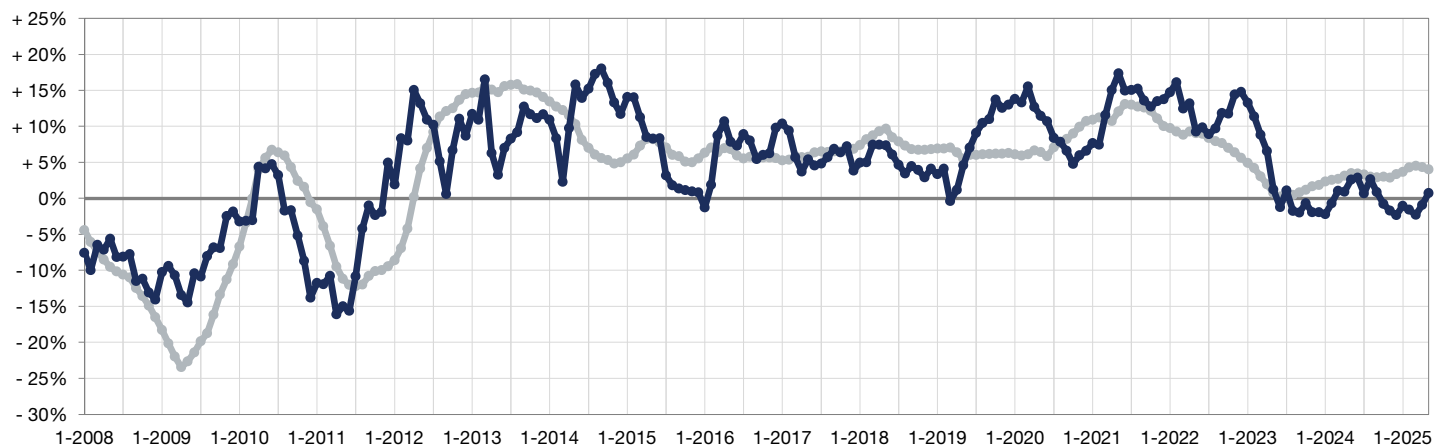
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Cottage Grove



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.