

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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0.0%

+ 73.9%

- 5.6%

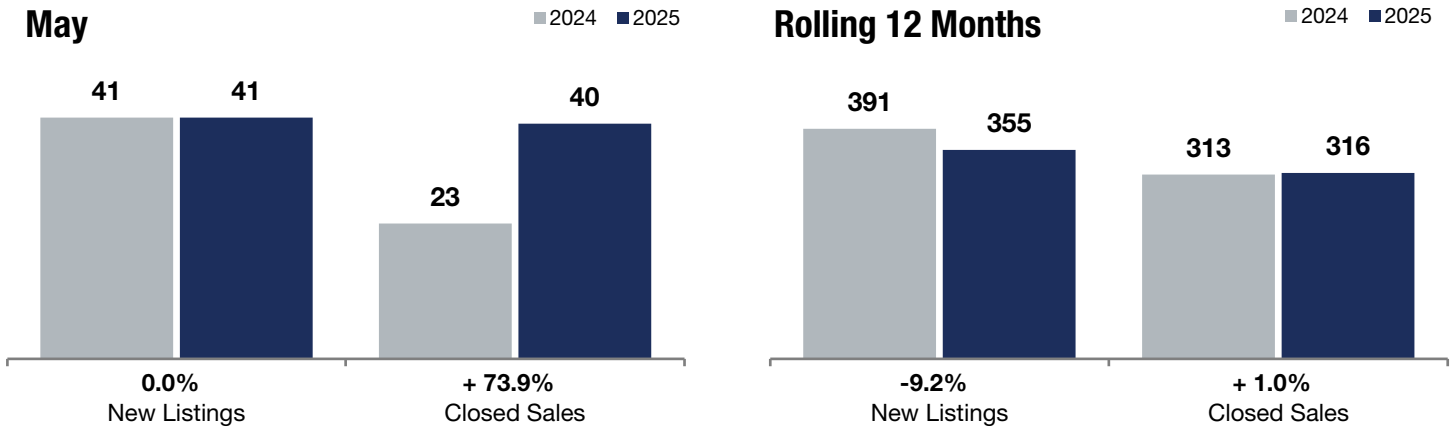
Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

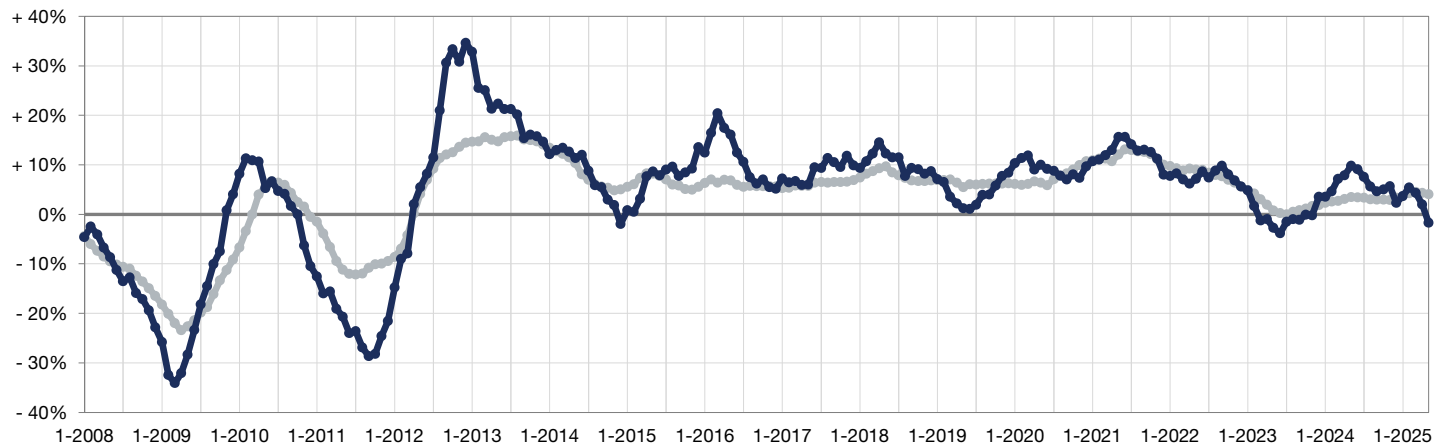
	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	41	41	0.0%	391	355	-9.2%
Closed Sales	23	40	+ 73.9%	313	316	+ 1.0%
Median Sales Price*	\$339,000	\$320,000	-5.6%	\$309,000	\$316,500	+ 2.4%
Average Sales Price*	\$355,909	\$318,696	-10.5%	\$315,166	\$321,369	+ 2.0%
Price Per Square Foot*	\$182	\$205	+ 12.6%	\$190	\$198	+ 4.3%
Percent of Original List Price Received*	101.9%	103.8%	+ 1.9%	100.8%	101.0%	+ 0.2%
Days on Market Until Sale	28	21	-25.0%	26	31	+ 19.2%
Inventory of Homes for Sale	30	41	+ 36.7%	--	--	--
Months Supply of Inventory	1.1	1.7	+ 54.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region
Crystal



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.