

# Local Market Update – May 2025

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## Delano

- 2.4%

+ 40.0%

- 2.0%

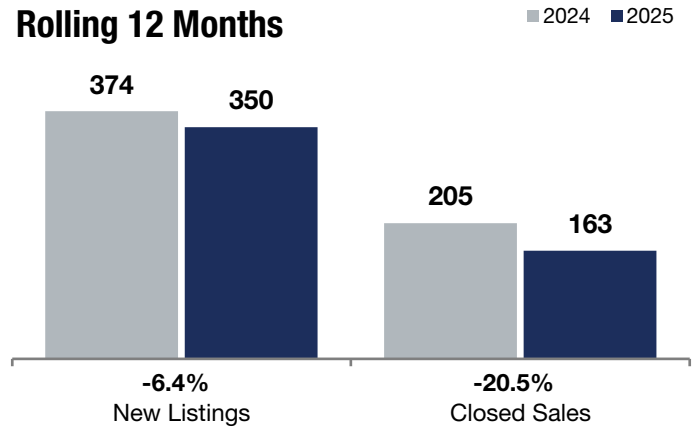
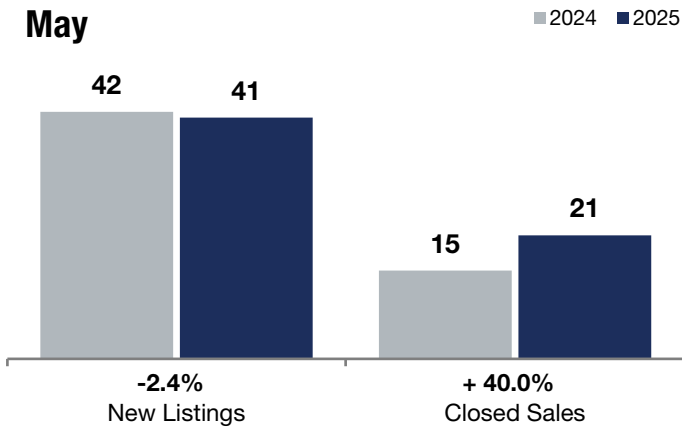
Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

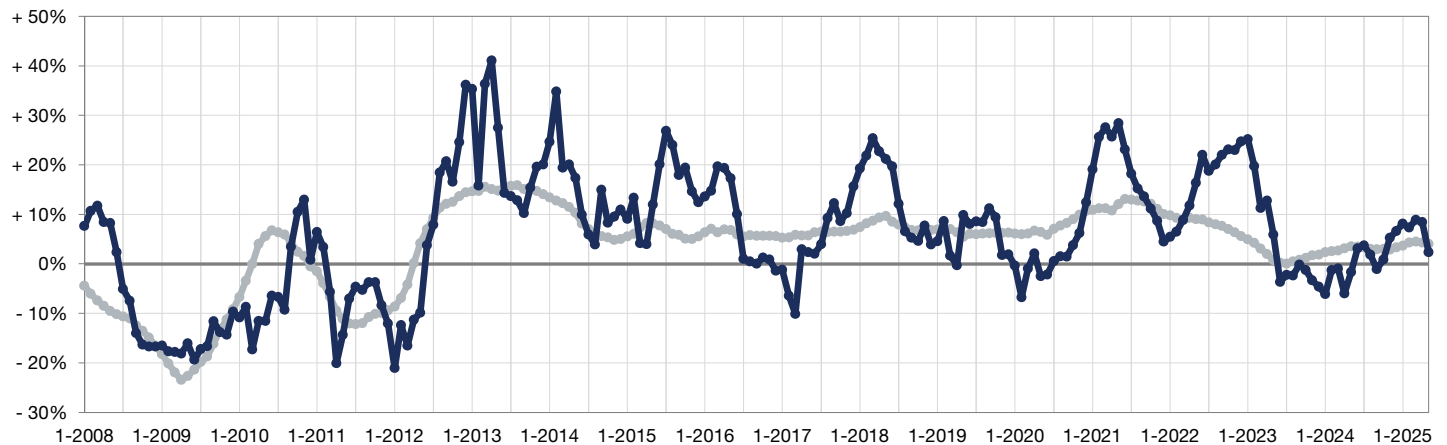
	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	42	41	-2.4%	374	350	-6.4%
Closed Sales	15	21	+ 40.0%	205	163	-20.5%
Median Sales Price*	\$450,000	<b>\$440,900</b>	-2.0%	\$437,715	<b>\$445,000</b>	+ 1.7%
Average Sales Price*	\$509,601	<b>\$488,930</b>	-4.1%	\$468,849	<b>\$492,182</b>	+ 5.0%
Price Per Square Foot*	\$207	<b>\$204</b>	-1.5%	\$199	<b>\$199</b>	+ 0.1%
Percent of Original List Price Received*	97.6%	<b>96.8%</b>	-0.8%	97.8%	<b>97.2%</b>	-0.6%
Days on Market Until Sale	54	<b>90</b>	+ 66.7%	55	<b>64</b>	+ 16.4%
Inventory of Homes for Sale	66	<b>65</b>	-1.5%	--	--	--
Months Supply of Inventory	4.4	<b>4.5</b>	+ 2.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region  
Delano



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.