

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Dellwood

+ 300.0%

- 75.0%

+ 27.1%

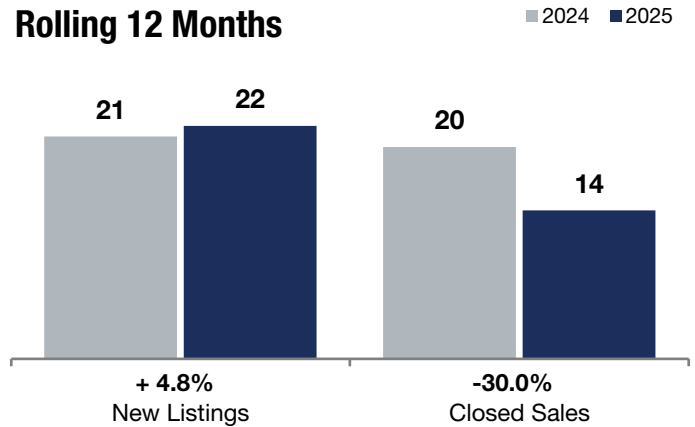
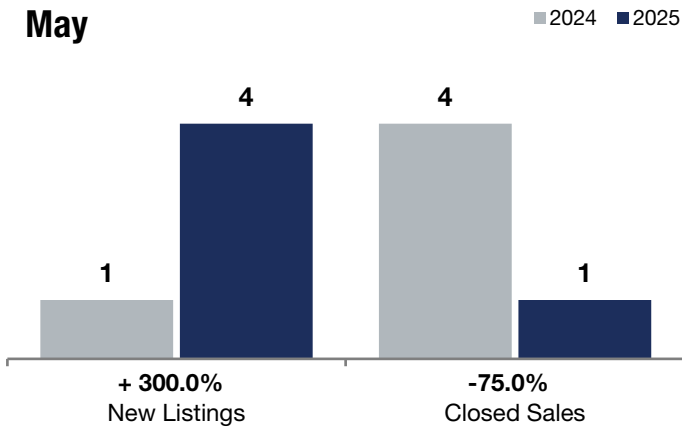
Change in
New Listings

Change in
Closed Sales

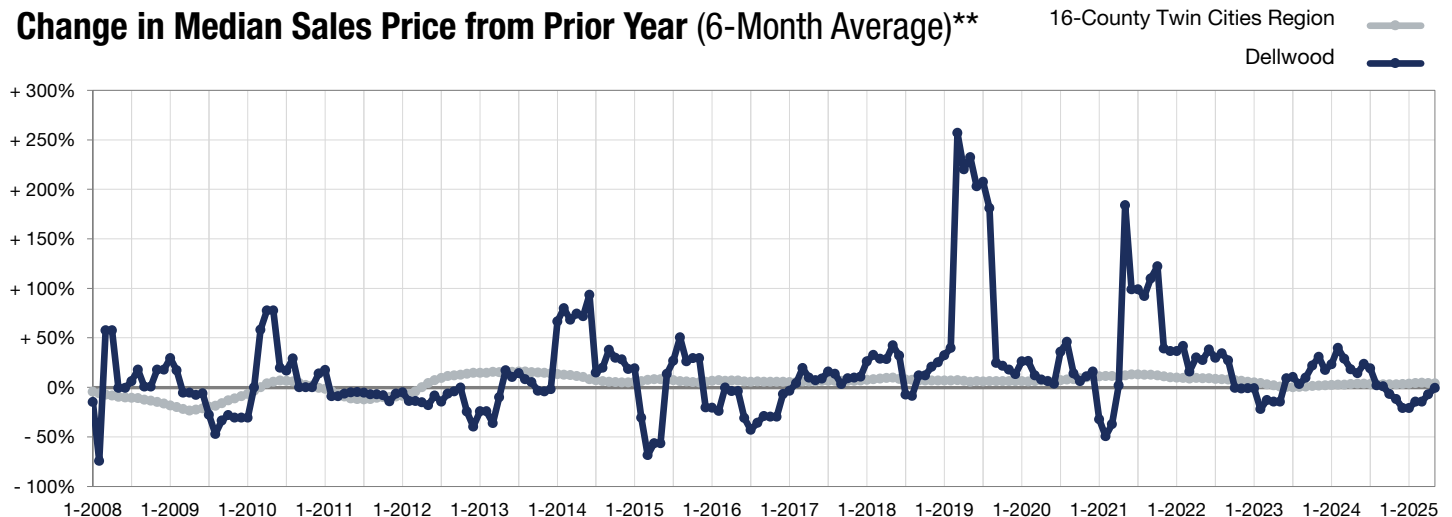
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	1	4	+ 300.0%	21	22	+ 4.8%
Closed Sales	4	1	-75.0%	20	14	-30.0%
Median Sales Price*	\$897,000	\$1,140,000	+ 27.1%	\$942,000	\$877,500	-6.8%
Average Sales Price*	\$902,750	\$1,140,000	+ 26.3%	\$954,356	\$1,022,143	+ 7.1%
Price Per Square Foot*	\$200	\$247	+ 23.7%	\$218	\$269	+ 23.2%
Percent of Original List Price Received*	99.8%	0.0%	-100.0%	97.0%	94.8%	-2.3%
Days on Market Until Sale	61	0	-100.0%	65	56	-13.8%
Inventory of Homes for Sale	3	6	+ 100.0%	--	--	--
Months Supply of Inventory	1.8	3.4	+ 88.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.