

# Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Diamond Lake

- 6.7%

+ 60.0%

+ 14.0%

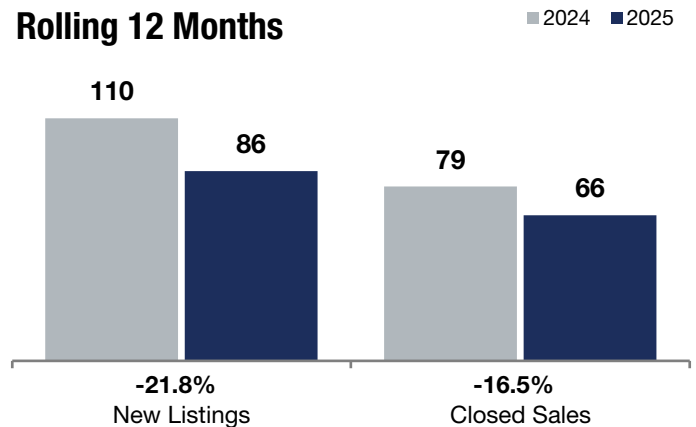
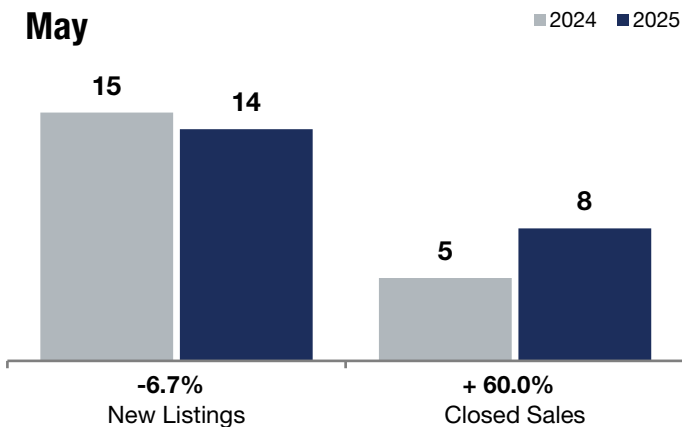
Change in  
New Listings

Change in  
Closed Sales

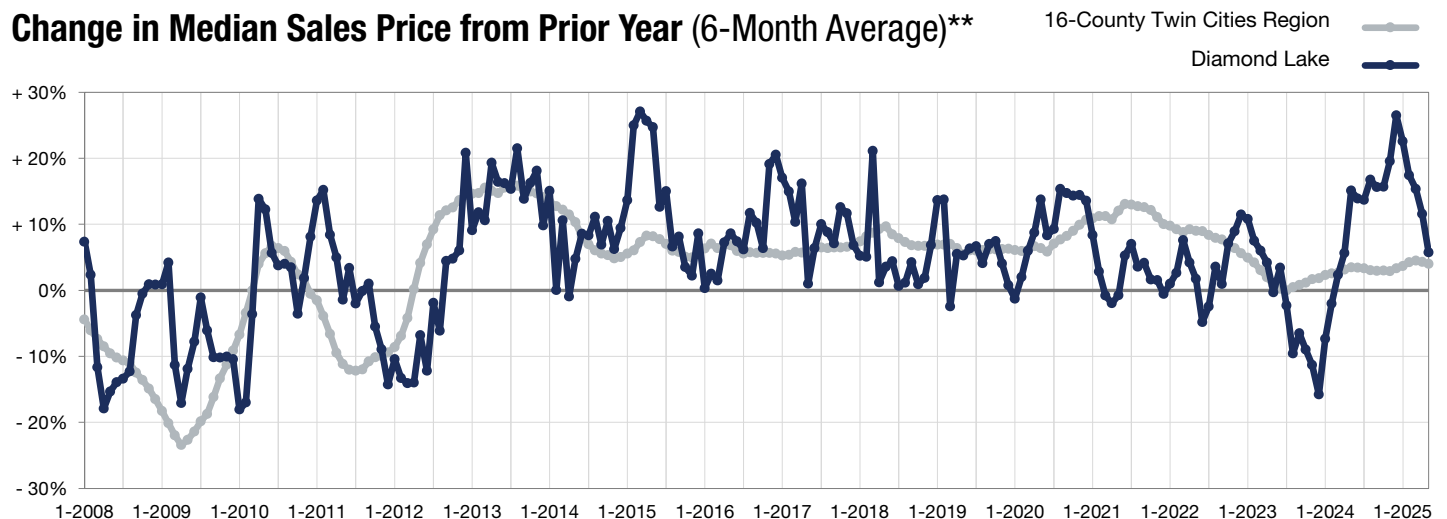
Change in  
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	15	14	-6.7%	110	86	-21.8%
Closed Sales	5	8	+ 60.0%	79	66	-16.5%
Median Sales Price*	\$477,500	<b>\$544,250</b>	+ 14.0%	\$413,000	<b>\$430,000</b>	+ 4.1%
Average Sales Price*	\$460,000	<b>\$483,438</b>	+ 5.1%	\$426,656	<b>\$445,936</b>	+ 4.5%
Price Per Square Foot*	\$230	<b>\$272</b>	+ 18.2%	\$235	<b>\$233</b>	-0.5%
Percent of Original List Price Received*	105.7%	<b>104.0%</b>	-1.6%	102.0%	<b>99.5%</b>	-2.5%
Days on Market Until Sale	8	<b>33</b>	+ 312.5%	23	<b>36</b>	+ 56.5%
Inventory of Homes for Sale	10	<b>5</b>	-50.0%	--	--	--
Months Supply of Inventory	1.6	<b>0.9</b>	-43.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.