

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



East Harriet

- 25.0%

Change in
New Listings

- 25.0%

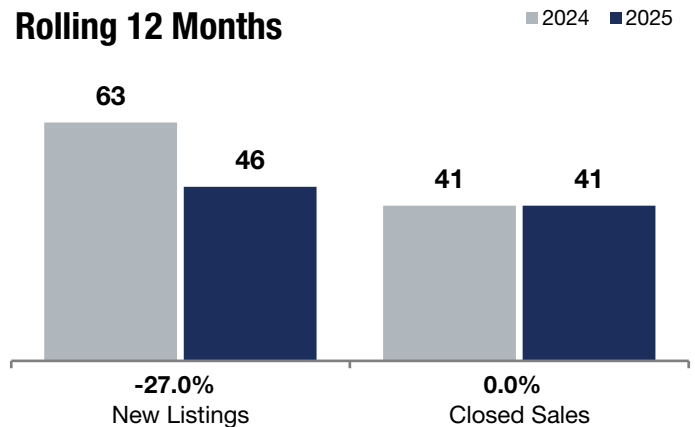
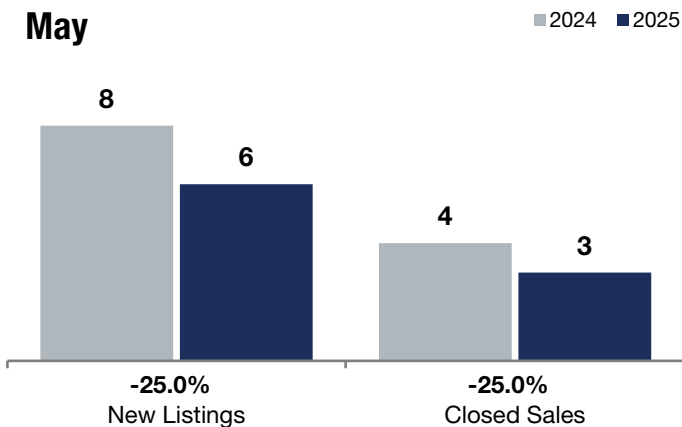
Change in
Closed Sales

+ 233.2%

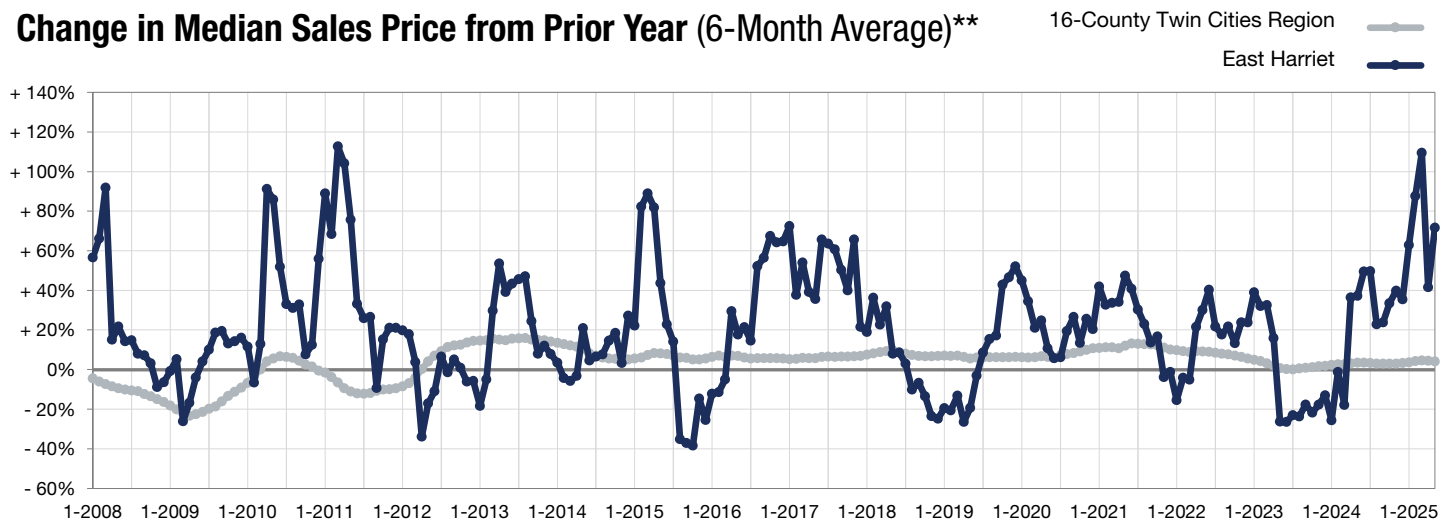
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	8	6	-25.0%	63	46	-27.0%
Closed Sales	4	3	-25.0%	41	41	0.0%
Median Sales Price*	\$478,750	\$1,595,000	+ 233.2%	\$335,000	\$445,000	+ 32.8%
Average Sales Price*	\$689,875	\$1,299,667	+ 88.4%	\$567,750	\$580,093	+ 2.2%
Price Per Square Foot*	\$284	\$341	+ 20.1%	\$264	\$277	+ 4.8%
Percent of Original List Price Received*	99.2%	98.7%	-0.5%	98.0%	97.4%	-0.6%
Days on Market Until Sale	29	31	+ 6.9%	43	48	+ 11.6%
Inventory of Homes for Sale	9	3	-66.7%	--	--	--
Months Supply of Inventory	2.7	0.8	-70.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.