

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



East Isles

+ 533.3%

+ 33.3%

- 66.2%

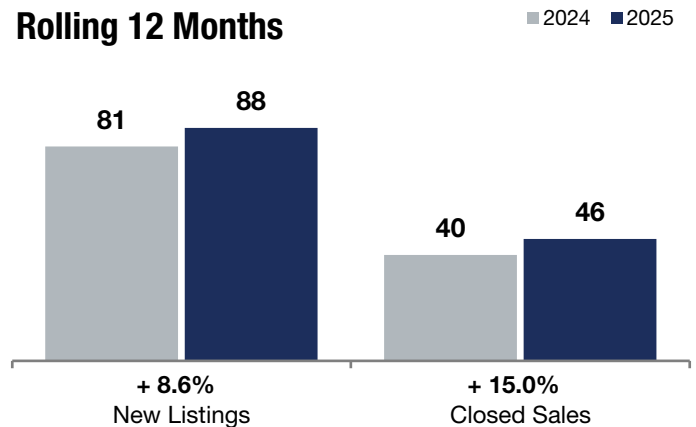
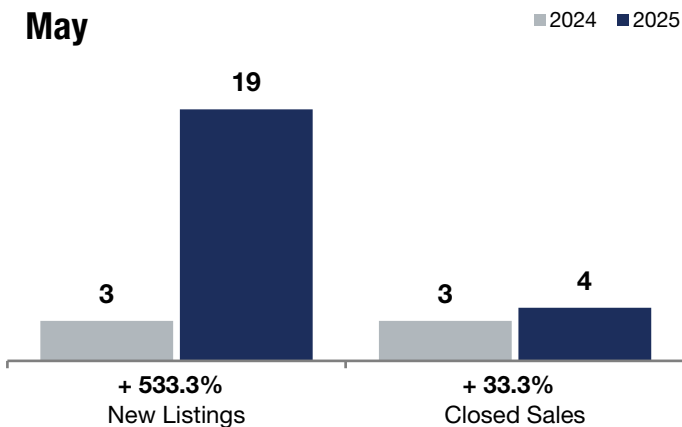
Change in
New Listings

Change in
Closed Sales

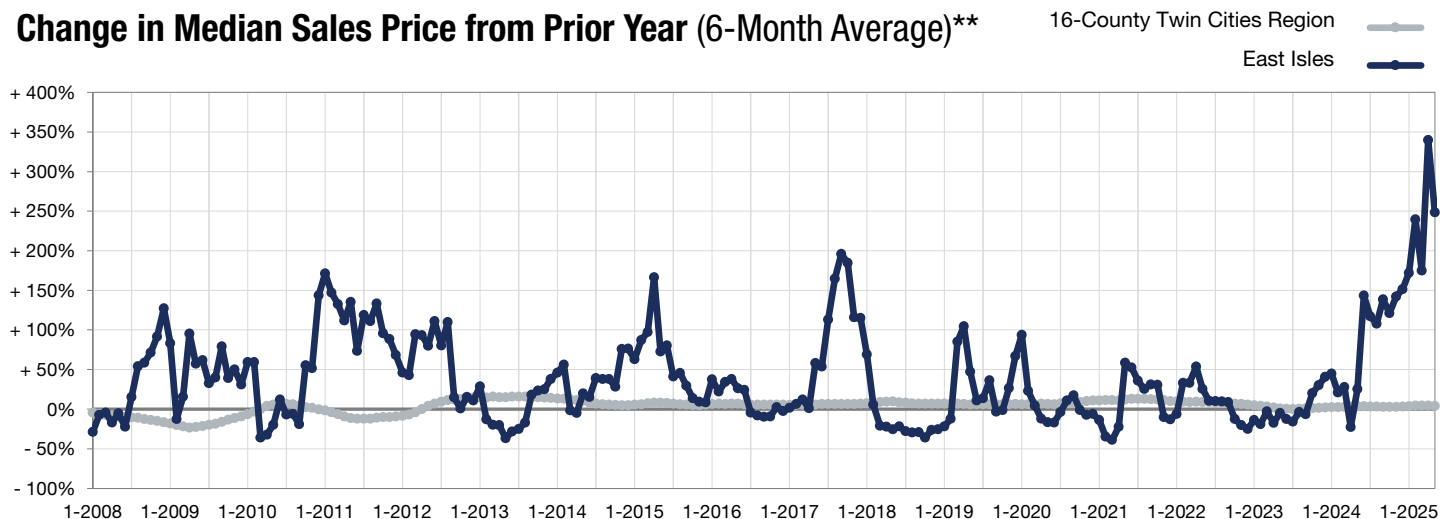
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	3	19	+ 533.3%	81	88	+ 8.6%
Closed Sales	3	4	+ 33.3%	40	46	+ 15.0%
Median Sales Price*	\$1,235,000	\$417,500	-66.2%	\$251,000	\$408,750	+ 62.8%
Average Sales Price*	\$918,300	\$464,750	-49.4%	\$604,266	\$749,194	+ 24.0%
Price Per Square Foot*	\$326	\$282	-13.5%	\$252	\$289	+ 14.6%
Percent of Original List Price Received*	97.6%	97.2%	-0.4%	96.2%	94.7%	-1.6%
Days on Market Until Sale	26	78	+ 200.0%	85	126	+ 48.2%
Inventory of Homes for Sale	23	29	+ 26.1%	--	--	--
Months Supply of Inventory	6.0	6.9	+ 15.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.