

# Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## East Phillips

**+ 400.0%**      **- 100.0%**      **- 100.0%**

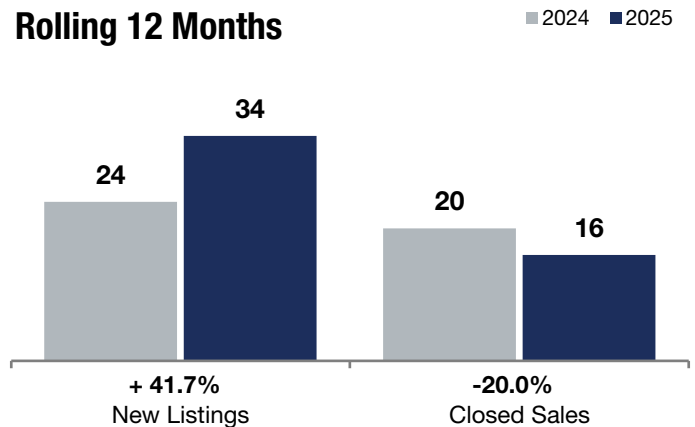
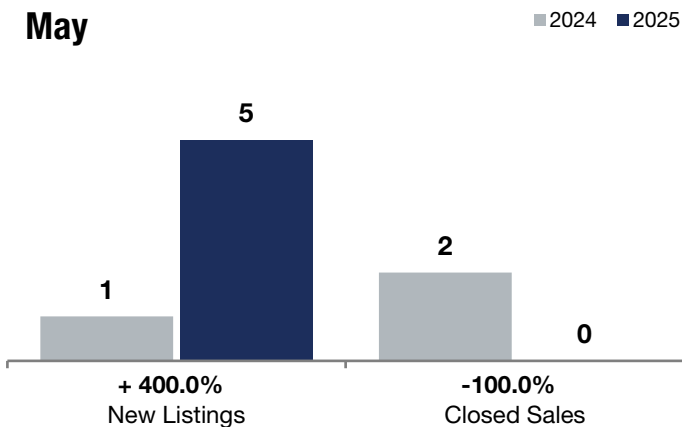
Change in  
New Listings

Change in  
Closed Sales

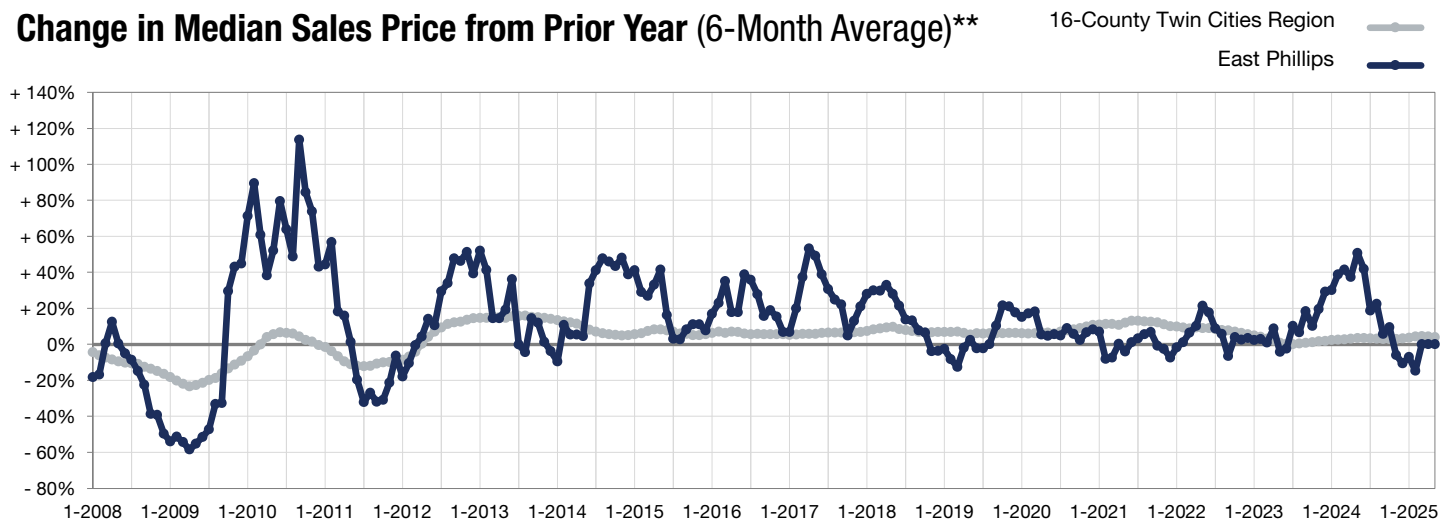
Change in  
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	1	5	+ 400.0%	24	34	+ 41.7%
Closed Sales	2	0	-100.0%	20	16	-20.0%
Median Sales Price*	\$362,500	\$0	-100.0%	\$265,000	<b>\$223,700</b>	-15.6%
Average Sales Price*	\$362,500	\$0	-100.0%	\$260,823	<b>\$234,458</b>	-10.1%
Price Per Square Foot*	\$139	\$0	-100.0%	\$155	<b>\$155</b>	+ 0.5%
Percent of Original List Price Received*	105.0%	0.0%	-100.0%	98.8%	<b>98.7%</b>	-0.1%
Days on Market Until Sale	14	0	-100.0%	66	39	-40.9%
Inventory of Homes for Sale	3	8	+ 166.7%	--	--	--
Months Supply of Inventory	1.4	4.0	+ 185.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.