

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Ericsson

- 22.2%

+ 66.7%

- 7.4%

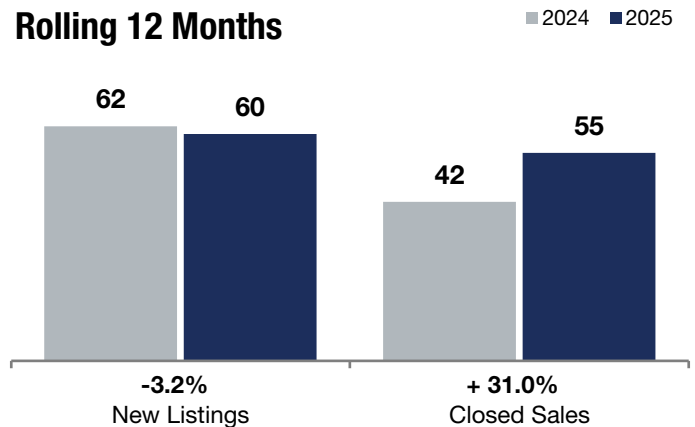
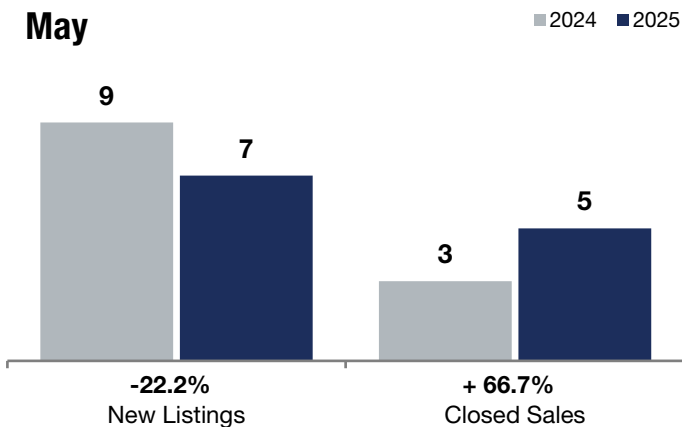
Change in
New Listings

Change in
Closed Sales

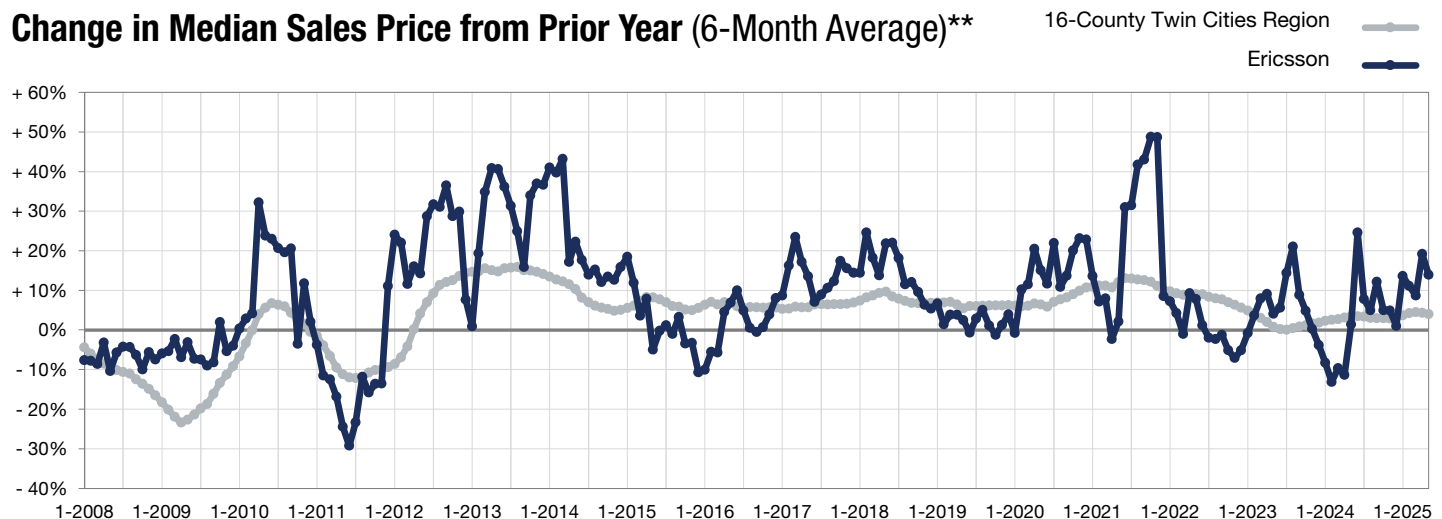
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	9	7	-22.2%	62	60	-3.2%
Closed Sales	3	5	+ 66.7%	42	55	+ 31.0%
Median Sales Price*	\$540,000	\$500,000	-7.4%	\$324,750	\$355,000	+ 9.3%
Average Sales Price*	\$453,300	\$427,000	-5.8%	\$353,802	\$383,862	+ 8.5%
Price Per Square Foot*	\$247	\$250	+ 1.2%	\$221	\$268	+ 21.7%
Percent of Original List Price Received*	97.6%	105.7%	+ 8.3%	99.0%	101.9%	+ 2.9%
Days on Market Until Sale	11	4	-63.6%	23	26	+ 13.0%
Inventory of Homes for Sale	5	6	+ 20.0%	--	--	--
Months Supply of Inventory	1.2	1.4	+ 16.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.