

# Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



**+ 33.3%**

Change in  
New Listings

**+ 33.3%**

Change in  
Closed Sales

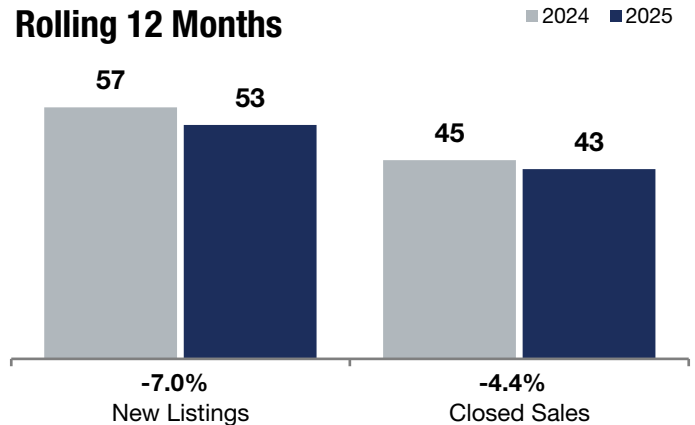
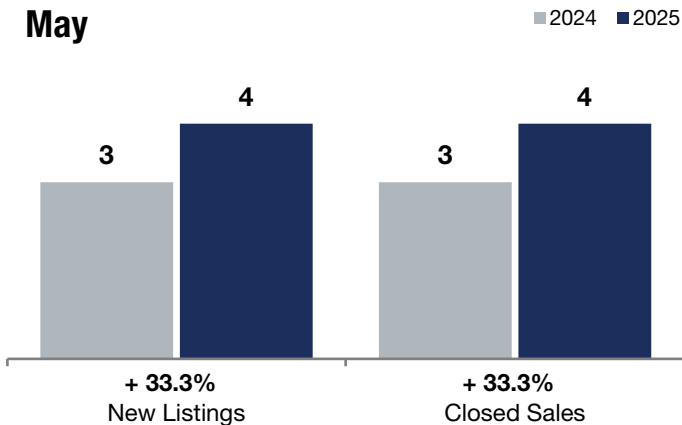
**- 5.9%**

Change in  
Median Sales Price

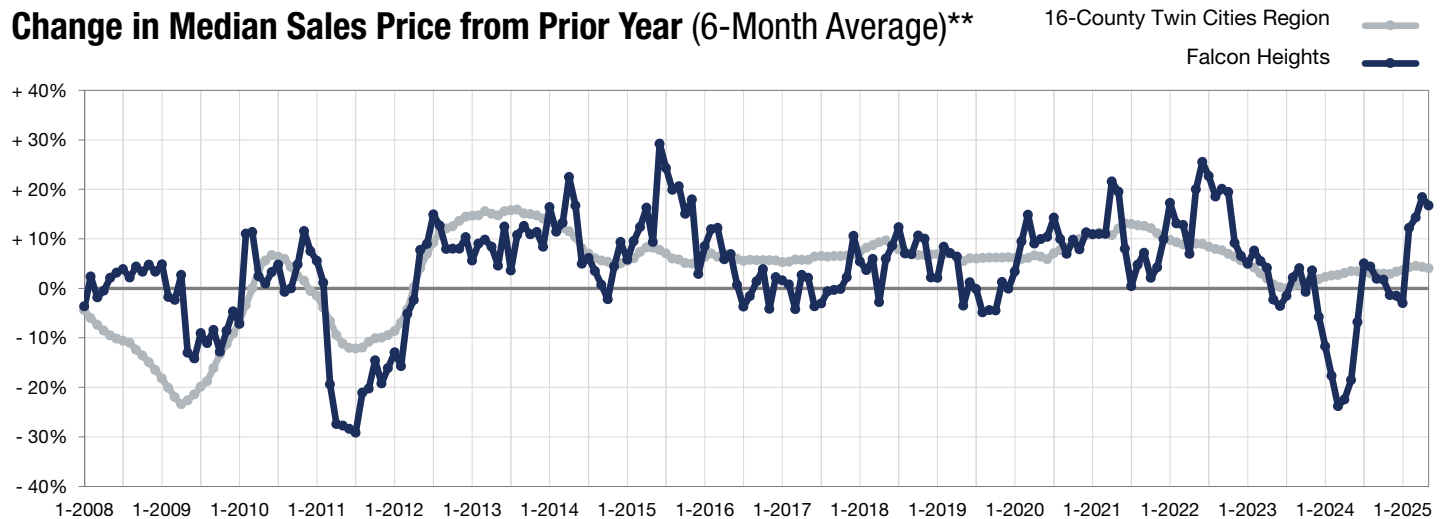
## Falcon Heights

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	3	4	+ 33.3%	57	53	-7.0%
Closed Sales	3	4	+ 33.3%	45	43	-4.4%
Median Sales Price*	\$441,000	<b>\$415,000</b>	-5.9%	\$404,000	<b>\$418,000</b>	+ 3.5%
Average Sales Price*	\$459,333	<b>\$403,725</b>	-12.1%	\$398,797	<b>\$412,771</b>	+ 3.5%
Price Per Square Foot*	\$197	<b>\$201</b>	+ 1.8%	\$207	<b>\$214</b>	+ 3.3%
Percent of Original List Price Received*	110.2%	<b>101.2%</b>	-8.2%	100.7%	<b>99.5%</b>	-1.2%
Days on Market Until Sale	3	48	+ 1,500.0%	54	45	-16.7%
Inventory of Homes for Sale	3	8	+ 166.7%	--	--	--
Months Supply of Inventory	0.8	2.0	+ 150.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.