

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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+ 17.1%

- 41.2%

+ 4.2%

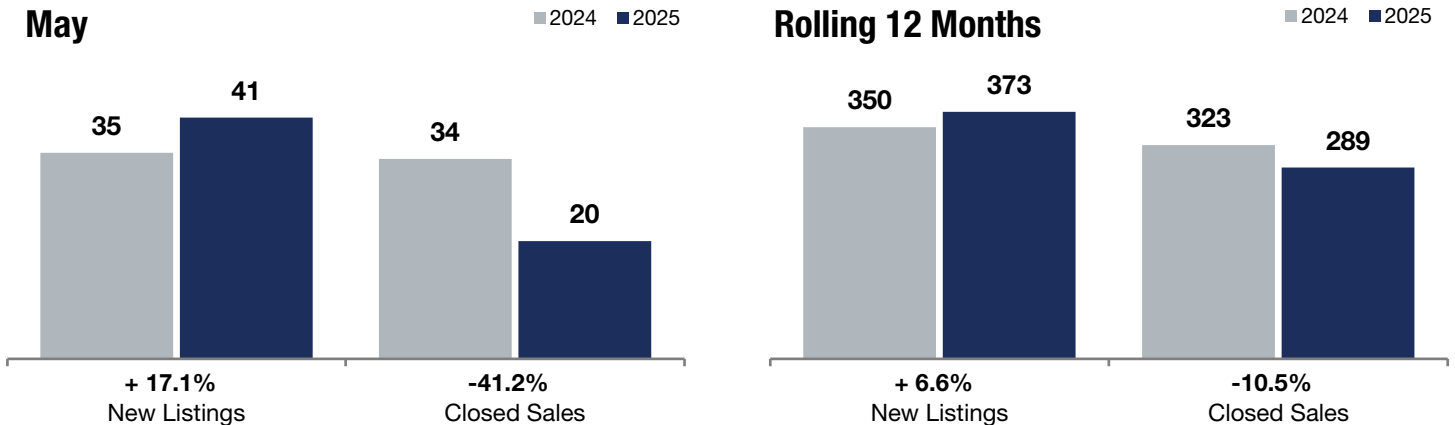
Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

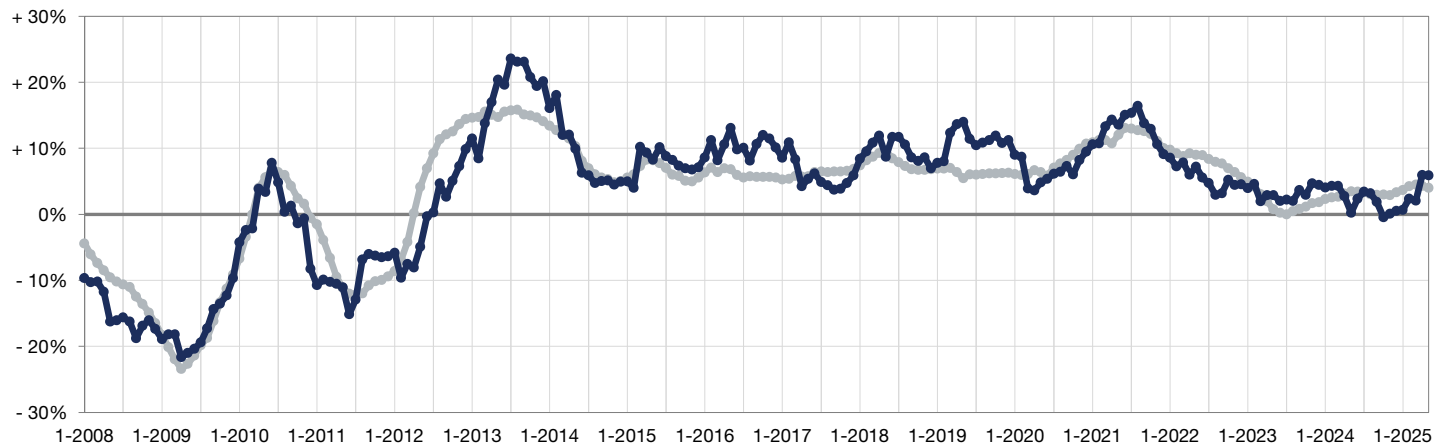
	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	35	41	+ 17.1%	350	373	+ 6.6%
Closed Sales	34	20	-41.2%	323	289	-10.5%
Median Sales Price*	\$320,000	\$333,500	+ 4.2%	\$316,000	\$320,000	+ 1.3%
Average Sales Price*	\$318,835	\$329,320	+ 3.3%	\$316,509	\$318,993	+ 0.8%
Price Per Square Foot*	\$195	\$184	-5.7%	\$186	\$183	-1.8%
Percent of Original List Price Received*	100.6%	101.3%	+ 0.7%	101.0%	100.2%	-0.8%
Days on Market Until Sale	27	18	-33.3%	24	30	+ 25.0%
Inventory of Homes for Sale	30	37	+ 23.3%	--	--	--
Months Supply of Inventory	1.2	1.5	+ 25.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region
Fridley



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.