

# Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Fulton

**+ 6.3%**

Change in  
New Listings

**- 16.7%**

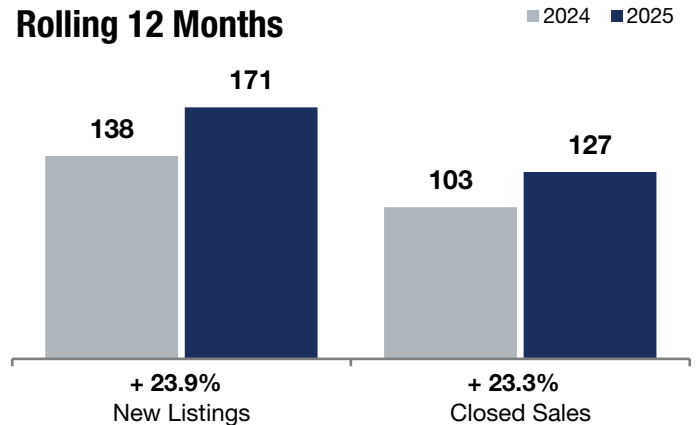
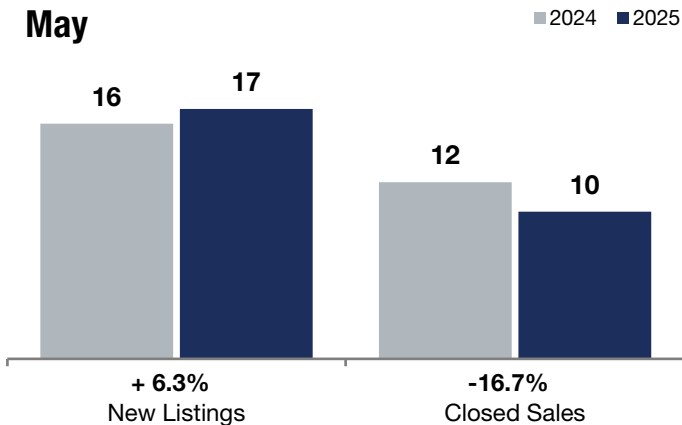
Change in  
Closed Sales

**+ 9.8%**

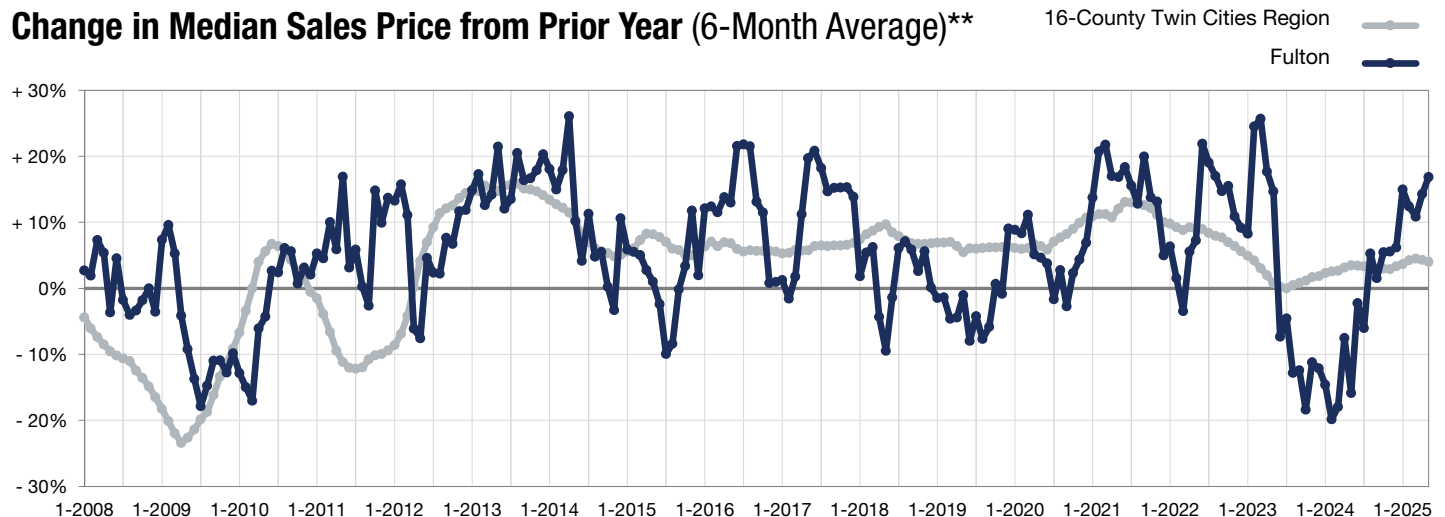
Change in  
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	16	17	+ 6.3%	138	171	+ 23.9%
Closed Sales	12	10	-16.7%	103	127	+ 23.3%
Median Sales Price*	\$684,500	<b>\$751,250</b>	+ 9.8%	\$565,000	<b>\$600,000</b>	+ 6.2%
Average Sales Price*	\$710,208	<b>\$845,468</b>	+ 19.0%	\$634,060	<b>\$707,208</b>	+ 11.5%
Price Per Square Foot*	\$322	<b>\$352</b>	+ 9.4%	\$308	<b>\$314</b>	+ 2.1%
Percent of Original List Price Received*	99.8%	<b>101.8%</b>	+ 2.0%	99.5%	<b>99.4%</b>	-0.1%
Days on Market Until Sale	32	23	-28.1%	26	38	+ 46.2%
Inventory of Homes for Sale	21	18	-14.3%	--	--	--
Months Supply of Inventory	2.4	1.7	-29.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.