

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Golden Valley

- 33.3%

Change in
New Listings

- 12.0%

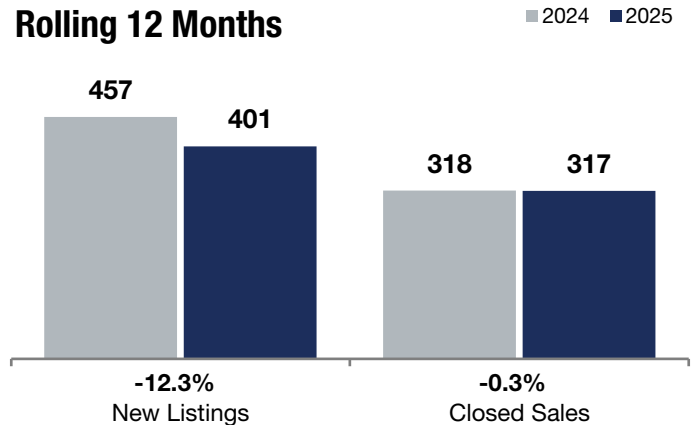
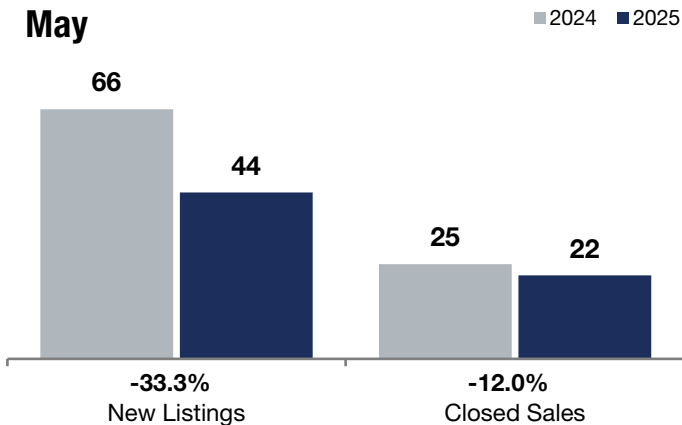
Change in
Closed Sales

- 11.2%

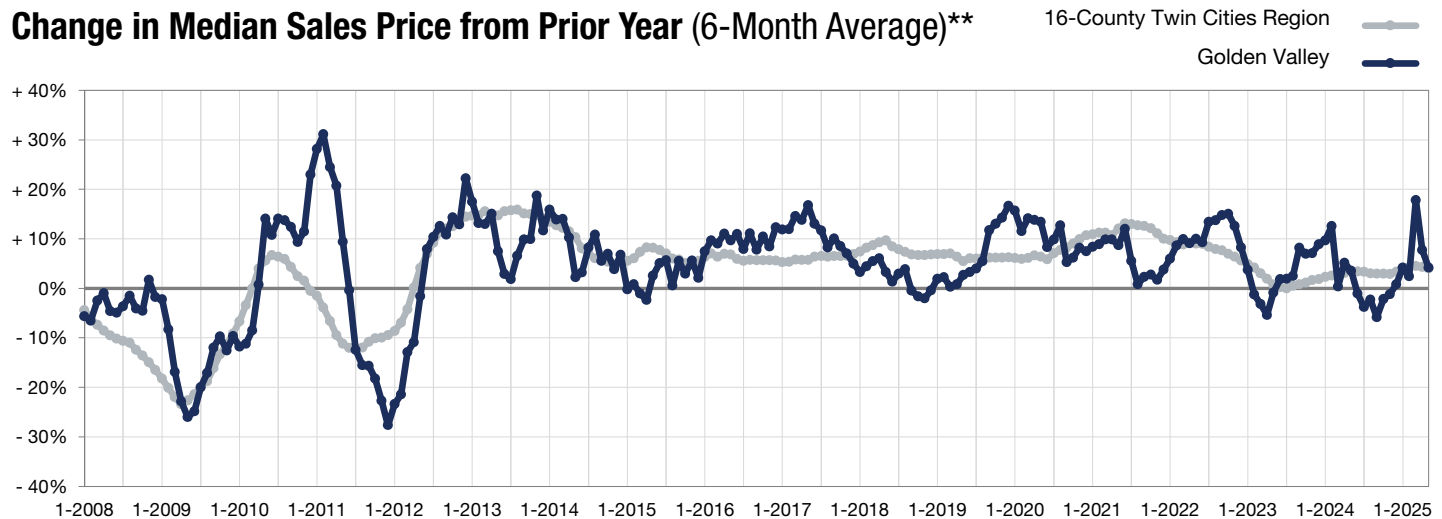
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	66	44	-33.3%	457	401	-12.3%
Closed Sales	25	22	-12.0%	318	317	-0.3%
Median Sales Price*	\$470,000	\$417,500	-11.2%	\$424,500	\$420,000	-1.1%
Average Sales Price*	\$641,609	\$471,209	-26.6%	\$524,198	\$504,200	-3.8%
Price Per Square Foot*	\$244	\$217	-11.0%	\$218	\$215	-1.4%
Percent of Original List Price Received*	99.3%	101.6%	+ 2.3%	98.9%	98.8%	-0.1%
Days on Market Until Sale	39	32	-17.9%	39	46	+ 17.9%
Inventory of Homes for Sale	68	60	-11.8%	--	--	--
Months Supply of Inventory	2.5	2.4	-4.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.