

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Goodhue County

+ 41.5%

Change in
New Listings

+ 2.4%

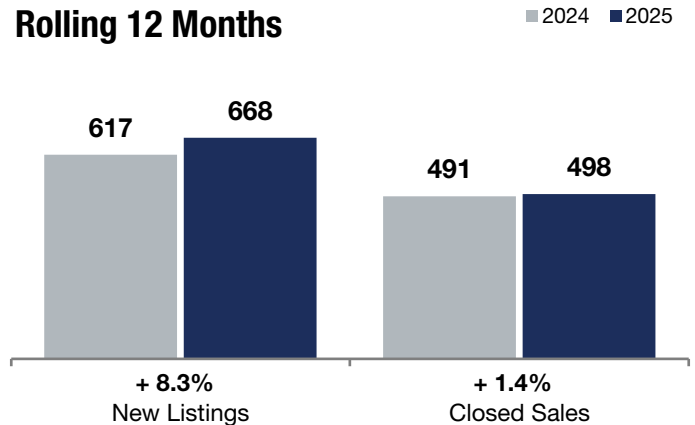
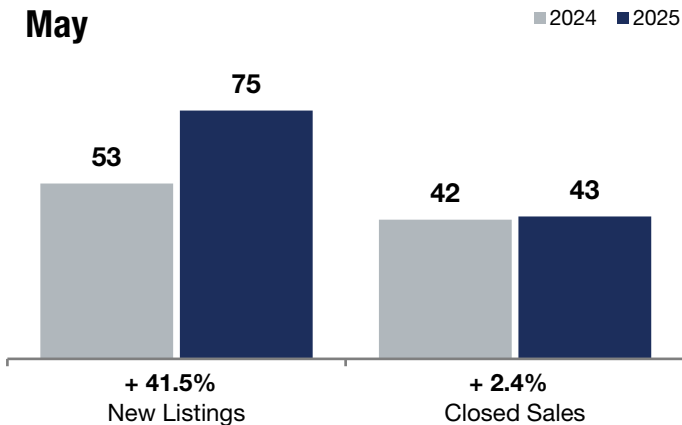
Change in
Closed Sales

+ 20.9%

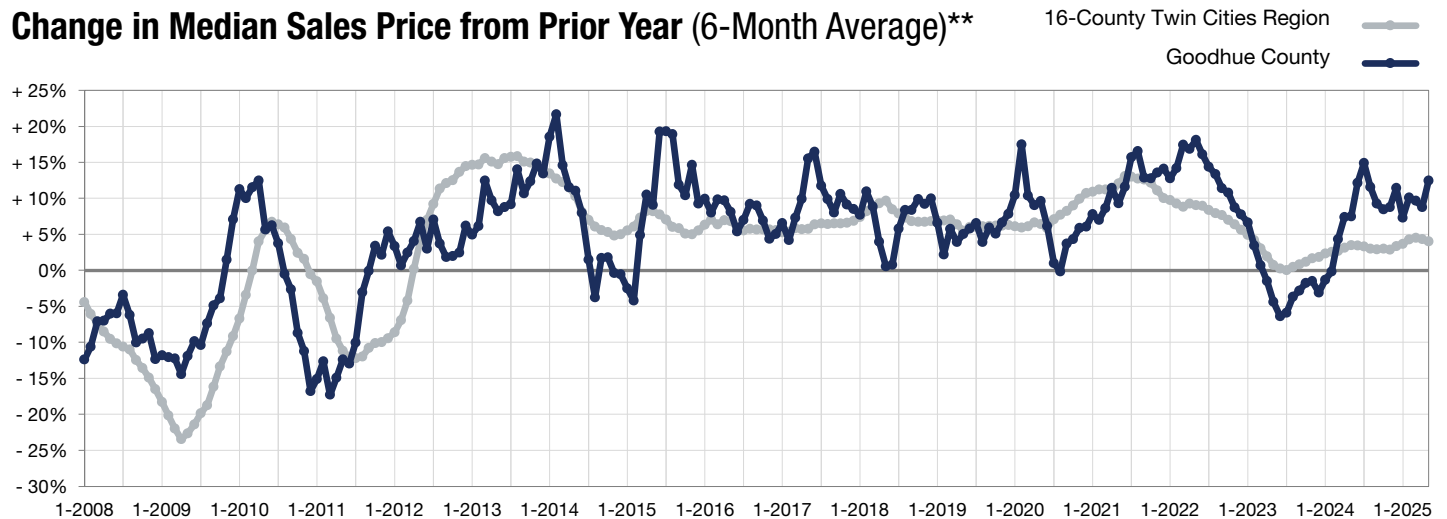
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	53	75	+ 41.5%	617	668	+ 8.3%
Closed Sales	42	43	+ 2.4%	491	498	+ 1.4%
Median Sales Price*	\$289,500	\$350,000	+ 20.9%	\$285,000	\$314,900	+ 10.5%
Average Sales Price*	\$339,663	\$355,874	+ 4.8%	\$312,708	\$345,875	+ 10.6%
Price Per Square Foot*	\$173	\$183	+ 5.4%	\$167	\$178	+ 6.1%
Percent of Original List Price Received*	98.7%	98.8%	+ 0.1%	97.7%	97.4%	-0.3%
Days on Market Until Sale	90	65	-27.8%	56	64	+ 14.3%
Inventory of Homes for Sale	106	137	+ 29.2%	--	--	--
Months Supply of Inventory	2.6	3.2	+ 23.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.