

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Grant

- 20.0%

0.0%

+ 58.6%

Change in
New Listings

Change in
Closed Sales

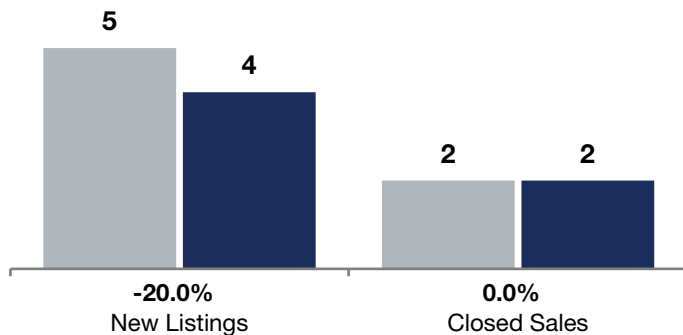
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	5	4	-20.0%	36	42	+ 16.7%
Closed Sales	2	2	0.0%	28	29	+ 3.6%
Median Sales Price*	\$887,250	\$1,407,500	+ 58.6%	\$638,500	\$700,000	+ 9.6%
Average Sales Price*	\$887,250	\$1,407,500	+ 58.6%	\$823,020	\$1,008,059	+ 22.5%
Price Per Square Foot*	\$294	\$277	-5.9%	\$249	\$270	+ 8.2%
Percent of Original List Price Received*	103.7%	90.0%	-13.2%	94.7%	96.7%	+ 2.1%
Days on Market Until Sale	11	107	+ 872.7%	50	64	+ 28.0%
Inventory of Homes for Sale	9	8	-11.1%	--	--	--
Months Supply of Inventory	3.7	2.5	-32.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

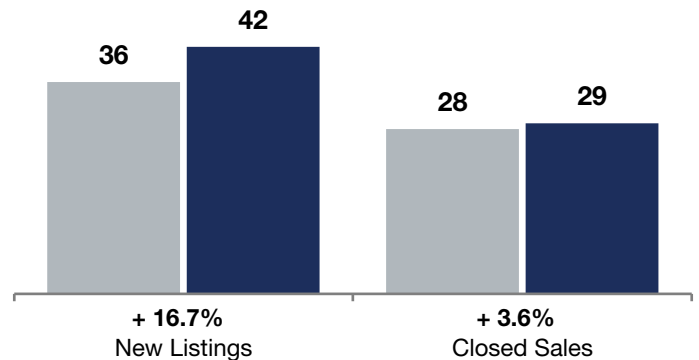
May

■ 2024 ■ 2025



Rolling 12 Months

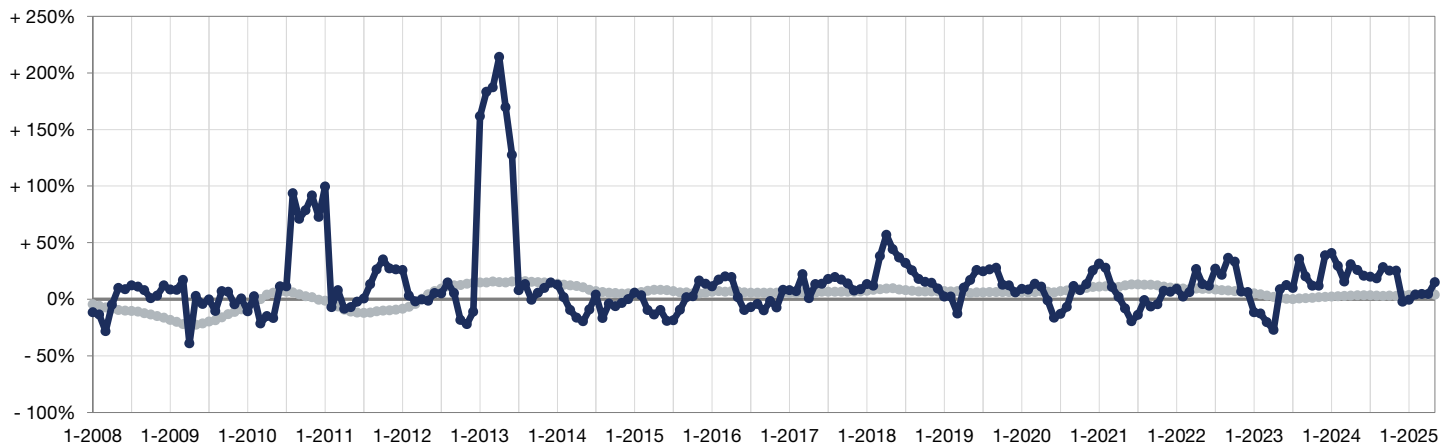
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Grant



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.