

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Greenfield

+ 8.3%

Change in
New Listings

+ 200.0%

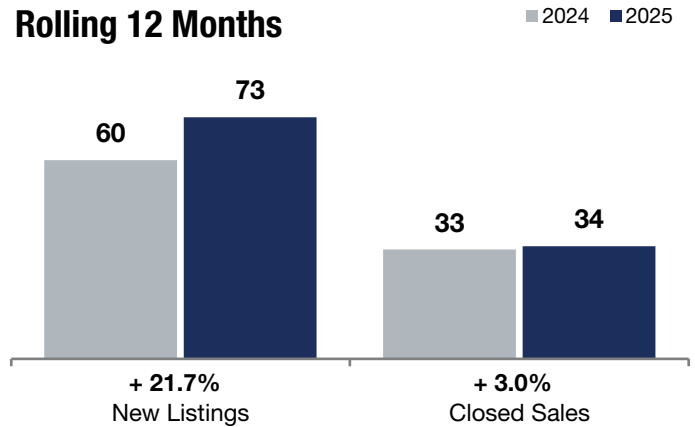
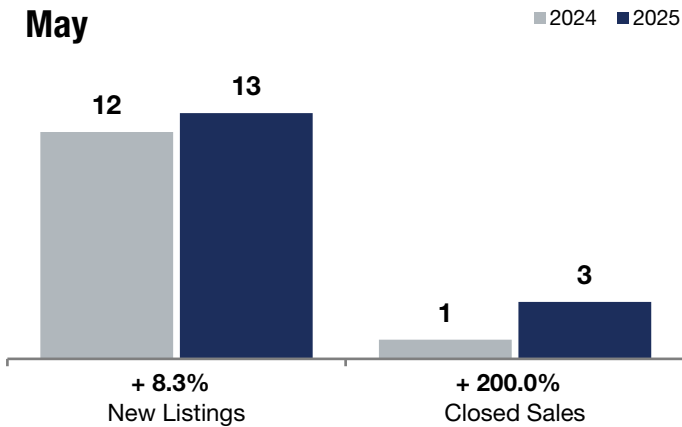
Change in
Closed Sales

- 23.5%

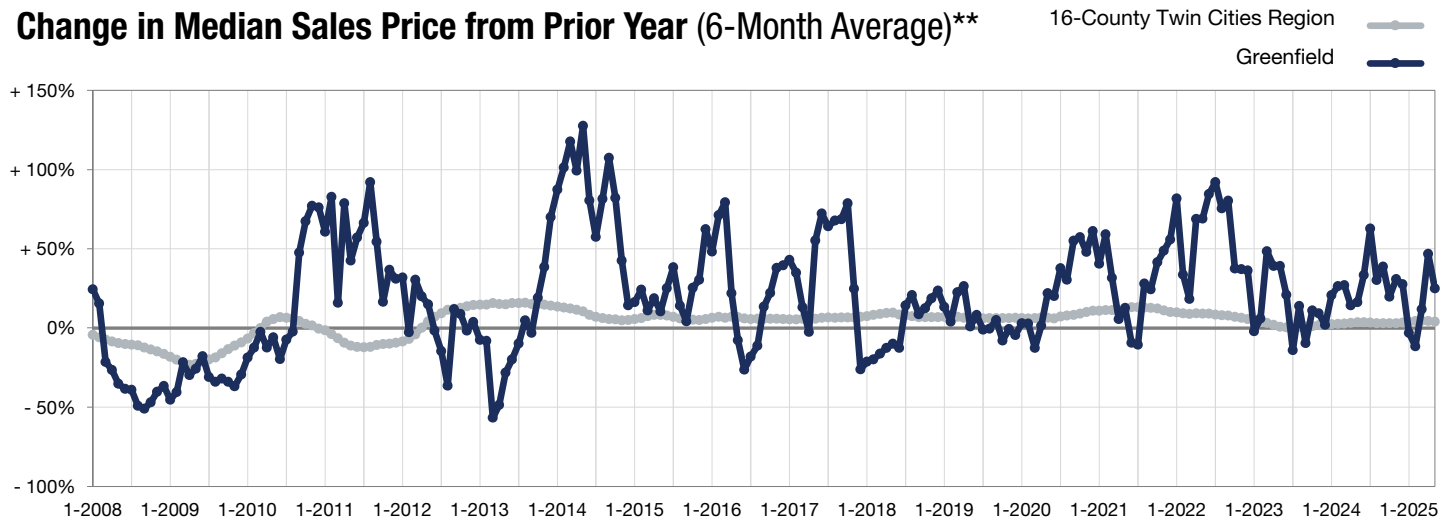
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	12	13	+ 8.3%	60	73	+ 21.7%
Closed Sales	1	3	+ 200.0%	33	34	+ 3.0%
Median Sales Price*	\$1,000,000	\$765,000	-23.5%	\$620,000	\$780,000	+ 25.8%
Average Sales Price*	\$1,000,000	\$789,167	-21.1%	\$674,314	\$782,155	+ 16.0%
Price Per Square Foot*	\$154	\$214	+ 38.9%	\$218	\$237	+ 9.1%
Percent of Original List Price Received*	93.0%	101.8%	+ 9.5%	98.0%	96.9%	-1.1%
Days on Market Until Sale	9	45	+ 400.0%	36	67	+ 86.1%
Inventory of Homes for Sale	16	19	+ 18.8%	--	--	--
Months Supply of Inventory	5.5	6.7	+ 21.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.