

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Harrison

- 25.0%

Change in
New Listings

- 50.0%

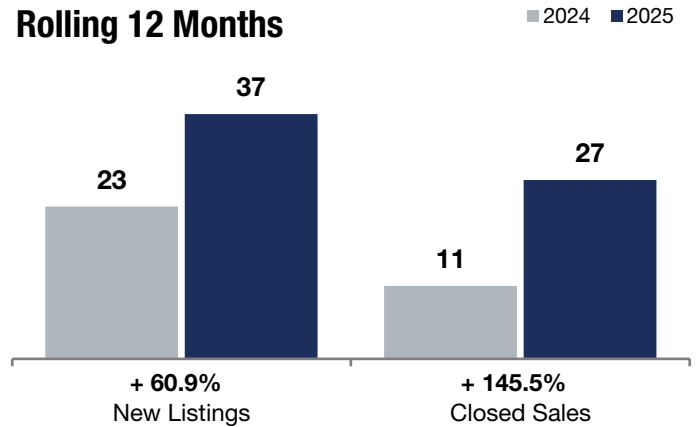
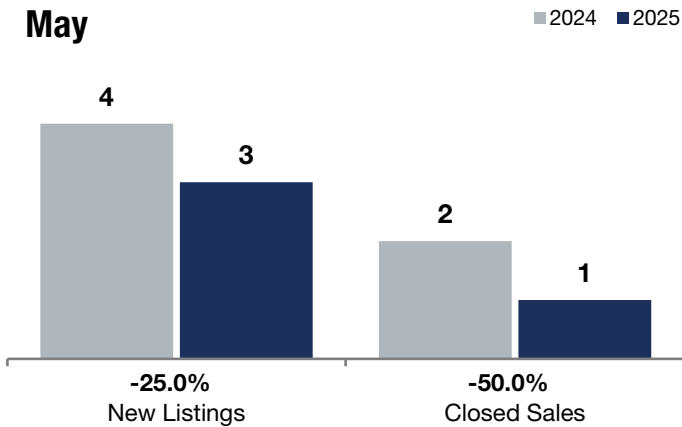
Change in
Closed Sales

- 27.9%

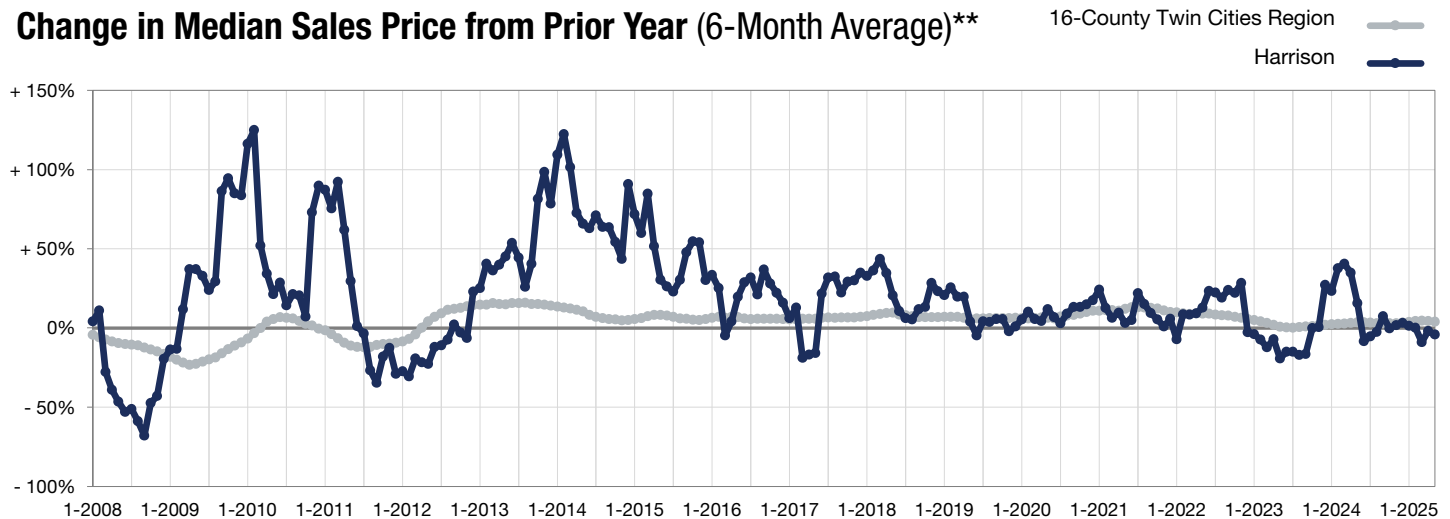
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	4	3	-25.0%	23	37	+ 60.9%
Closed Sales	2	1	-50.0%	11	27	+ 145.5%
Median Sales Price*	\$277,500	\$200,000	-27.9%	\$270,000	\$223,000	-17.4%
Average Sales Price*	\$277,500	\$200,000	-27.9%	\$261,055	\$223,847	-14.3%
Price Per Square Foot*	\$225	\$221	-1.8%	\$193	\$159	-17.9%
Percent of Original List Price Received*	95.7%	111.1%	+ 16.1%	97.5%	96.9%	-0.6%
Days on Market Until Sale	84	4	-95.2%	59	57	-3.4%
Inventory of Homes for Sale	10	3	-70.0%	--	--	--
Months Supply of Inventory	9.0	1.2	-86.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.