

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Hastings

- 2.3%

+ 33.3%

+ 14.5%

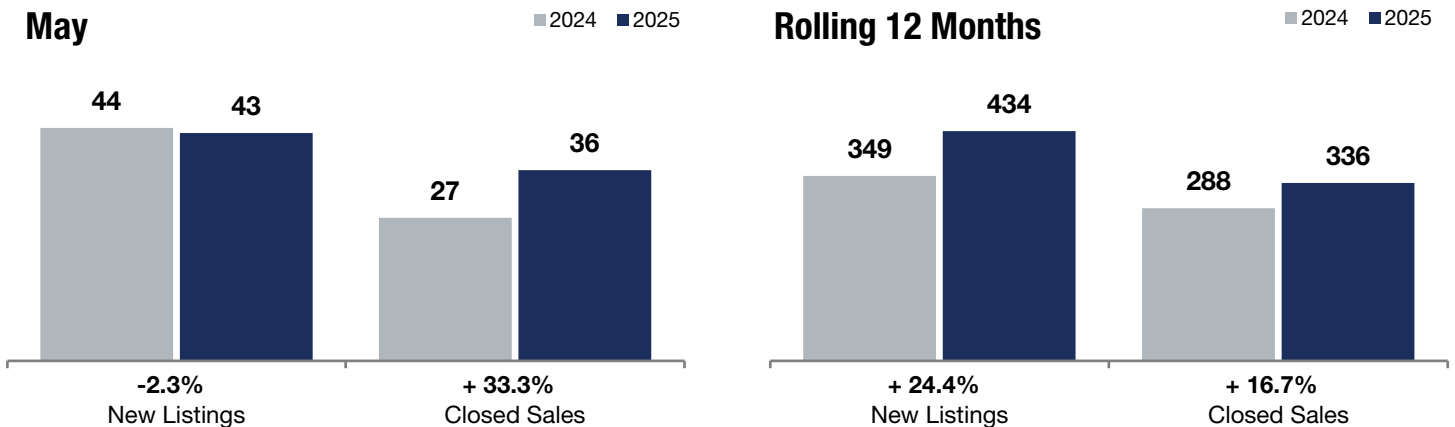
Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

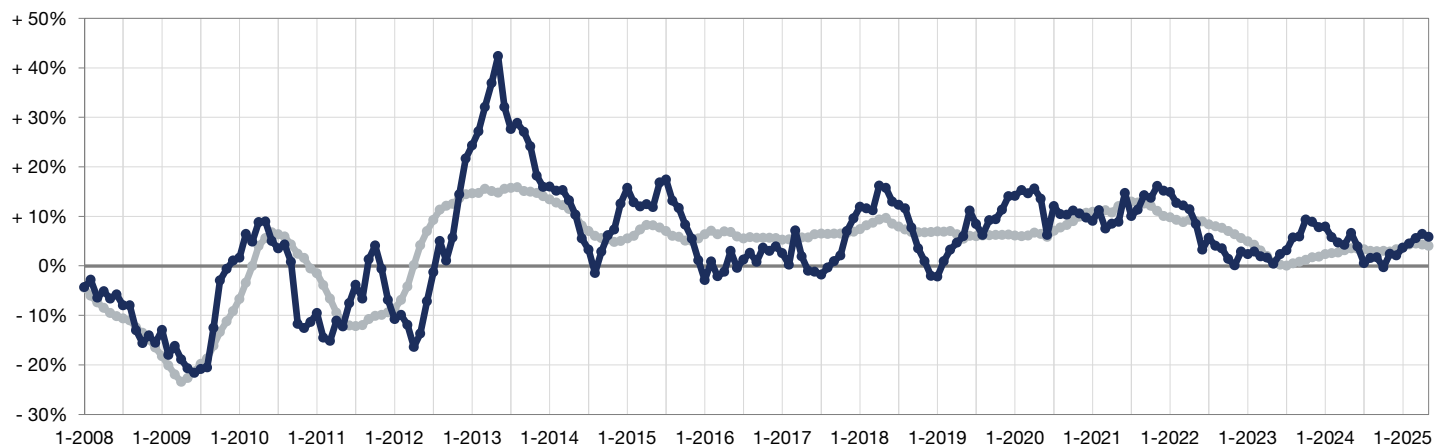
	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	44	43	-2.3%	349	434	+ 24.4%
Closed Sales	27	36	+ 33.3%	288	336	+ 16.7%
Median Sales Price*	\$310,000	\$355,000	+ 14.5%	\$335,500	\$345,000	+ 2.8%
Average Sales Price*	\$330,949	\$404,199	+ 22.1%	\$364,532	\$372,296	+ 2.1%
Price Per Square Foot*	\$194	\$193	-0.8%	\$186	\$189	+ 1.6%
Percent of Original List Price Received*	99.9%	99.5%	-0.4%	99.0%	99.1%	+ 0.1%
Days on Market Until Sale	31	32	+ 3.2%	31	40	+ 29.0%
Inventory of Homes for Sale	53	44	-17.0%	--	--	--
Months Supply of Inventory	2.2	1.5	-31.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region
Hastings



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.