

# Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Hawthorne

**- 40.0%**

**+ 75.0%**

**- 4.3%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	5	3	-40.0%	73	64	-12.3%
Closed Sales	4	7	+ 75.0%	63	48	-23.8%
Median Sales Price*	\$235,000	<b>\$225,000</b>	-4.3%	\$219,500	<b>\$246,500</b>	+ 12.3%
Average Sales Price*	\$238,500	<b>\$250,484</b>	+ 5.0%	\$222,119	<b>\$249,095</b>	+ 12.1%
Price Per Square Foot*	\$125	<b>\$157</b>	+ 25.7%	\$137	<b>\$148</b>	+ 7.7%
Percent of Original List Price Received*	102.1%	<b>100.9%</b>	-1.2%	96.4%	<b>100.9%</b>	+ 4.7%
Days on Market Until Sale	11	<b>50</b>	+ 354.5%	70	<b>55</b>	-21.4%
Inventory of Homes for Sale	9	<b>7</b>	-22.2%	--	--	--
Months Supply of Inventory	1.8	<b>1.8</b>	0.0%	--	--	--

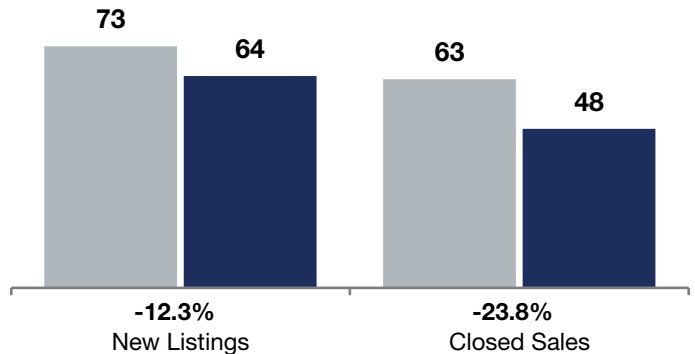
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

■ 2024 ■ 2025

### Rolling 12 Months

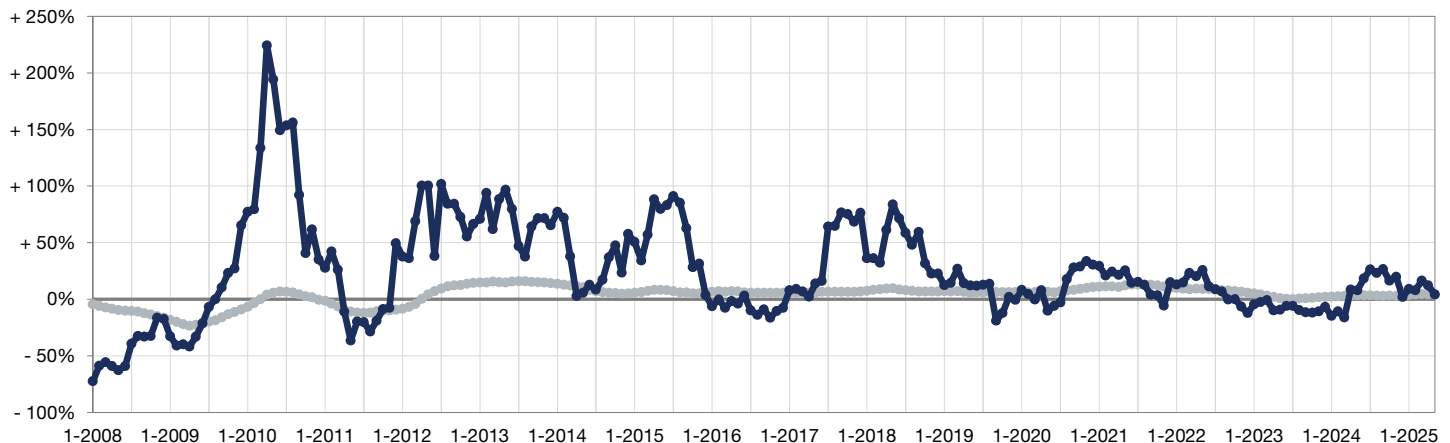
■ 2024 ■ 2025



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Hawthorne



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.