

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Holland

- 33.3%

Change in
New Listings

- 66.7%

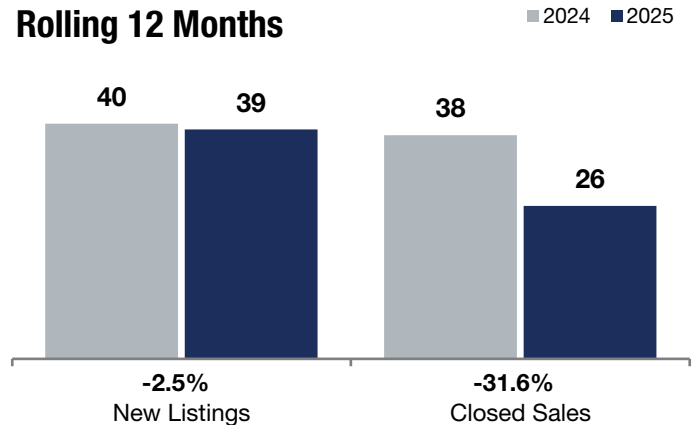
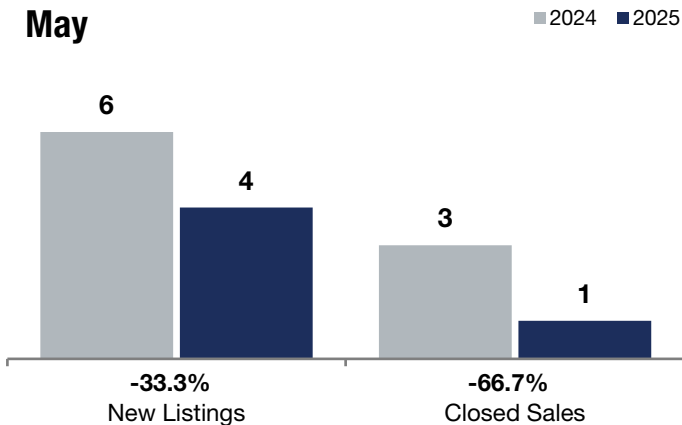
Change in
Closed Sales

+ 6.5%

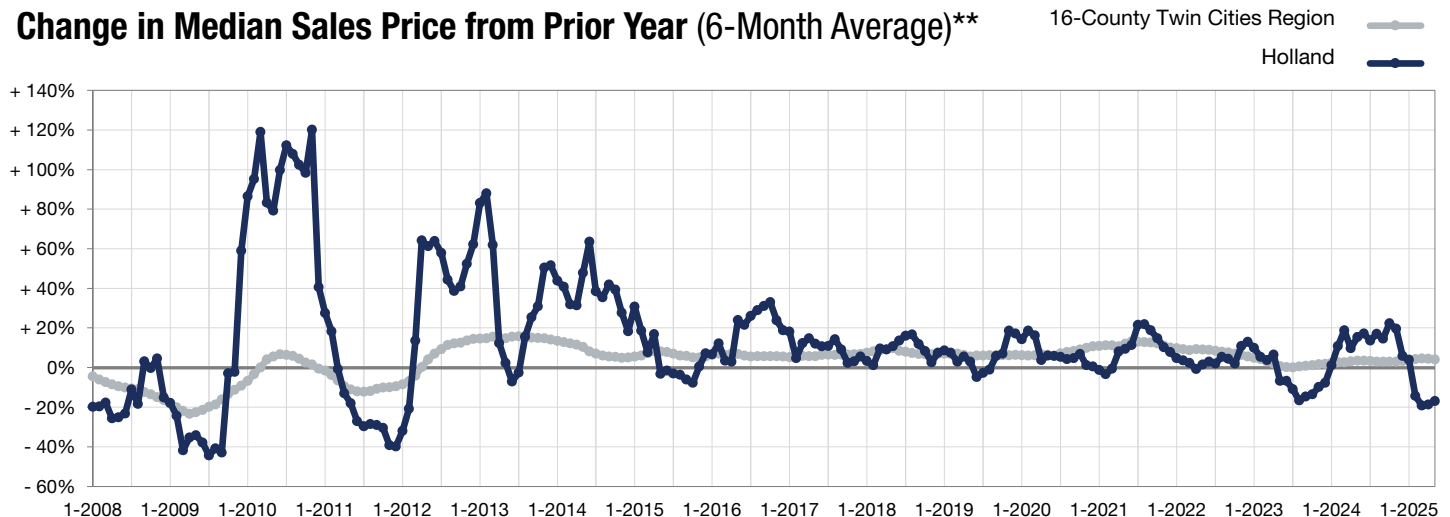
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	6	4	-33.3%	40	39	-2.5%
Closed Sales	3	1	-66.7%	38	26	-31.6%
Median Sales Price*	\$321,000	\$342,000	+ 6.5%	\$306,250	\$297,500	-2.9%
Average Sales Price*	\$347,000	\$342,000	-1.4%	\$293,774	\$296,529	+ 0.9%
Price Per Square Foot*	\$260	\$238	-8.8%	\$227	\$218	-4.0%
Percent of Original List Price Received*	107.2%	114.0%	+ 6.3%	101.7%	97.8%	-3.8%
Days on Market Until Sale	13	6	-53.8%	23	47	+ 104.3%
Inventory of Homes for Sale	2	3	+ 50.0%	--	--	--
Months Supply of Inventory	0.6	1.1	+ 83.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.