

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Jordan

0.0%

Change in
New Listings

- 31.3%

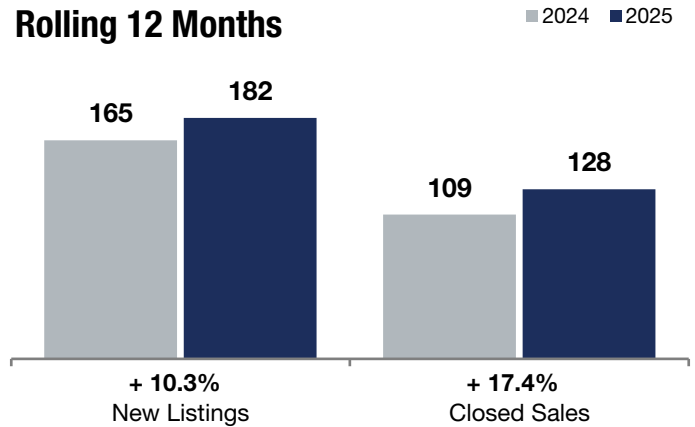
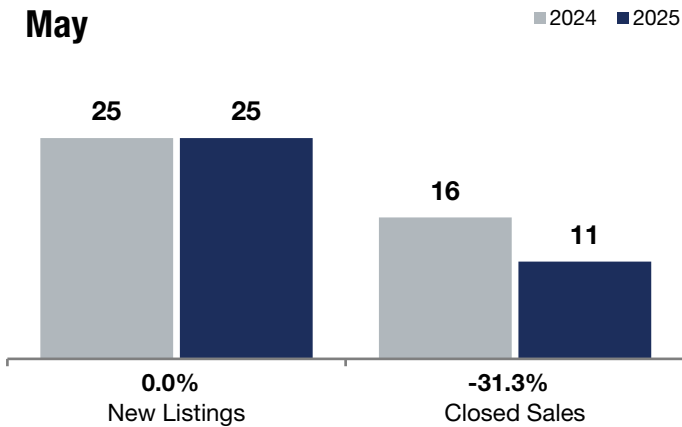
Change in
Closed Sales

+ 8.0%

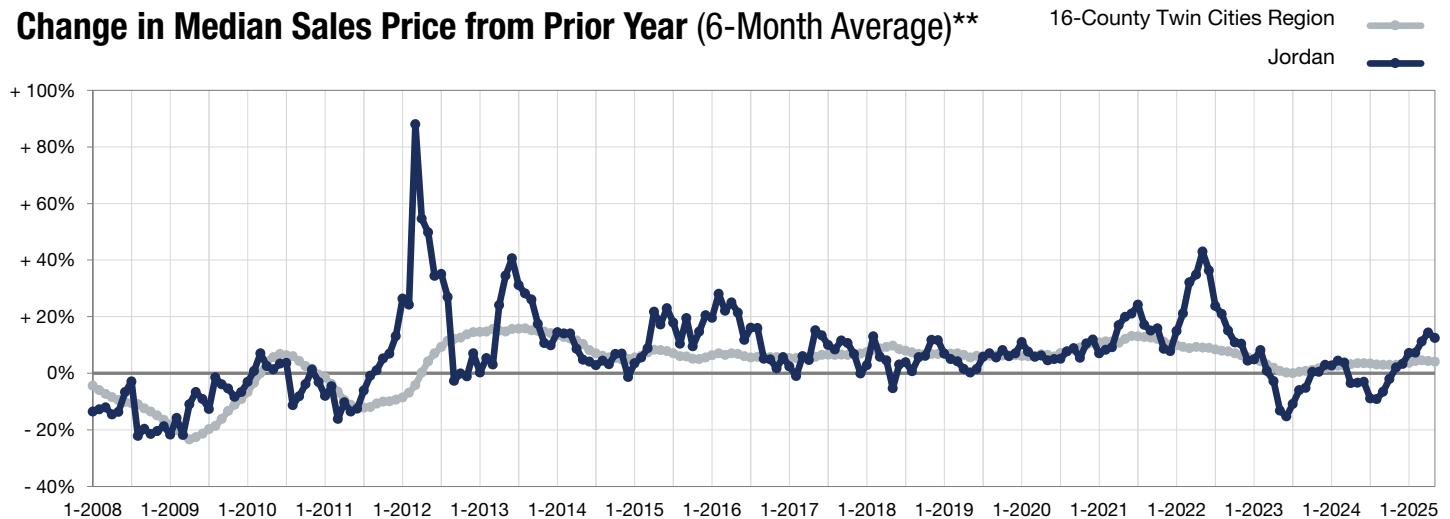
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	25	25	0.0%	165	182	+ 10.3%
Closed Sales	16	11	-31.3%	109	128	+ 17.4%
Median Sales Price*	\$398,118	\$429,990	+ 8.0%	\$400,975	\$427,645	+ 6.7%
Average Sales Price*	\$462,076	\$420,028	-9.1%	\$415,386	\$463,133	+ 11.5%
Price Per Square Foot*	\$214	\$205	-4.2%	\$191	\$200	+ 4.9%
Percent of Original List Price Received*	97.5%	99.3%	+ 1.8%	97.2%	98.1%	+ 0.9%
Days on Market Until Sale	76	33	-56.6%	66	43	-34.8%
Inventory of Homes for Sale	34	28	-17.6%	--	--	--
Months Supply of Inventory	3.8	2.5	-34.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.