

# Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Kenwood

**+ 150.0%**

Change in  
New Listings

**- 50.0%**

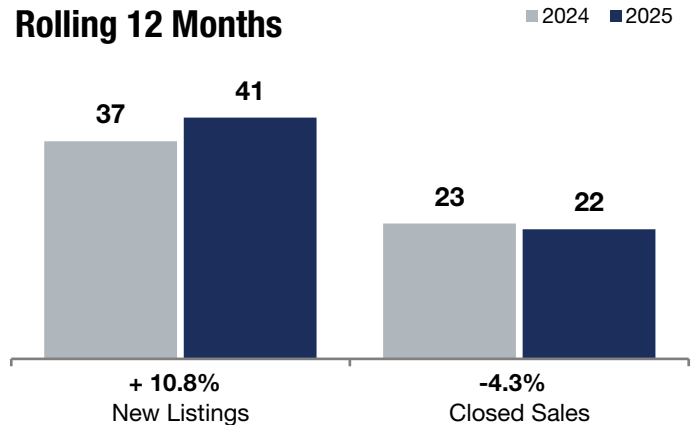
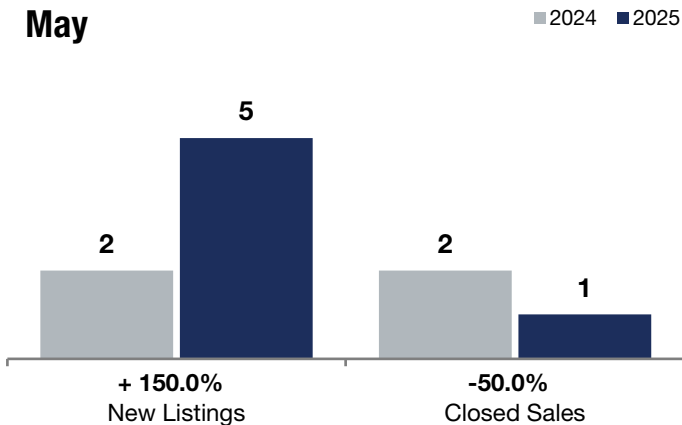
Change in  
Closed Sales

**- 72.4%**

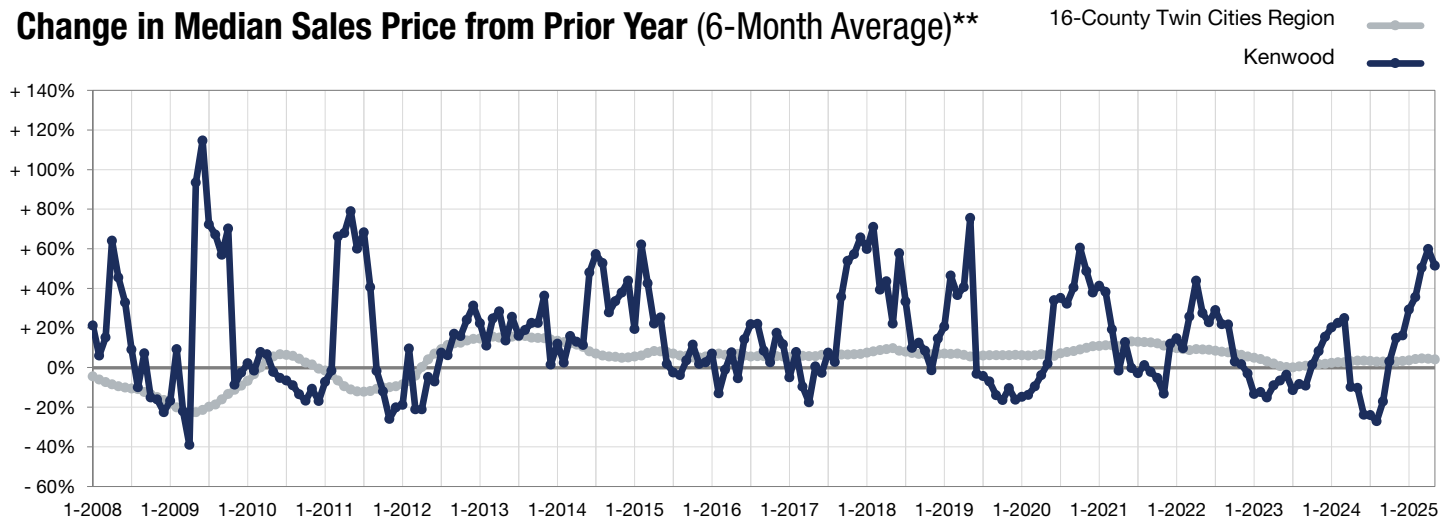
Change in  
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	2	5	+ 150.0%	37	41	+ 10.8%
Closed Sales	2	1	-50.0%	23	22	-4.3%
Median Sales Price*	\$1,114,500	<b>\$307,500</b>	-72.4%	\$1,080,000	<b>\$1,250,000</b>	+ 15.7%
Average Sales Price*	\$1,114,500	<b>\$307,500</b>	-72.4%	\$1,092,288	<b>\$1,400,522</b>	+ 28.2%
Price Per Square Foot*	\$396	<b>\$308</b>	-22.4%	\$314	<b>\$370</b>	+ 17.7%
Percent of Original List Price Received*	104.1%	<b>102.5%</b>	-1.5%	96.8%	<b>97.9%</b>	+ 1.1%
Days on Market Until Sale	126	<b>11</b>	-91.3%	55	<b>121</b>	+ 120.0%
Inventory of Homes for Sale	9	<b>12</b>	+ 33.3%	--	--	--
Months Supply of Inventory	4.3	<b>6.3</b>	+ 46.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.