

# Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## King Field

**- 40.0%**

**+ 37.5%**

**+ 36.1%**

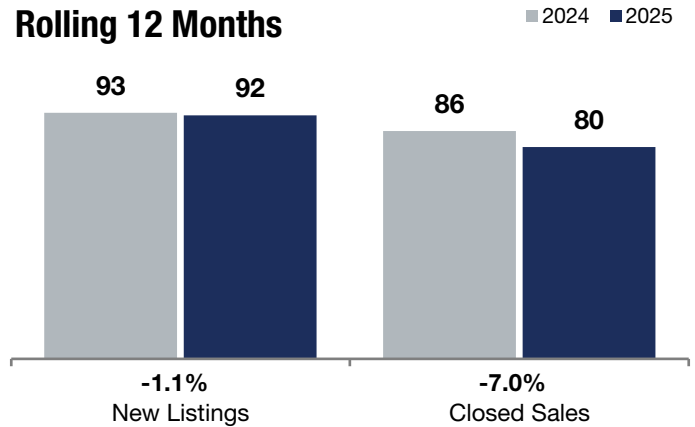
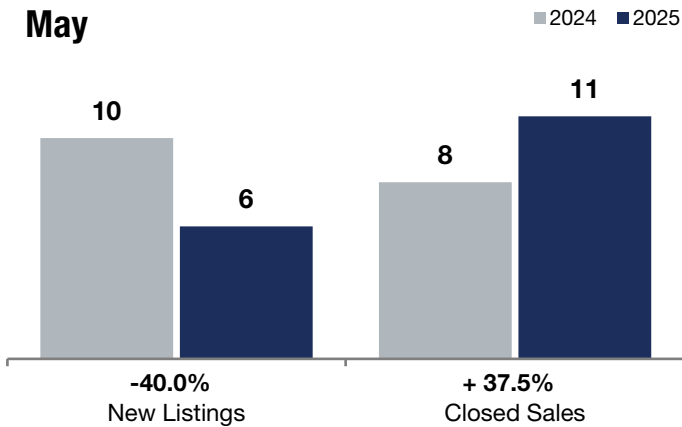
Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

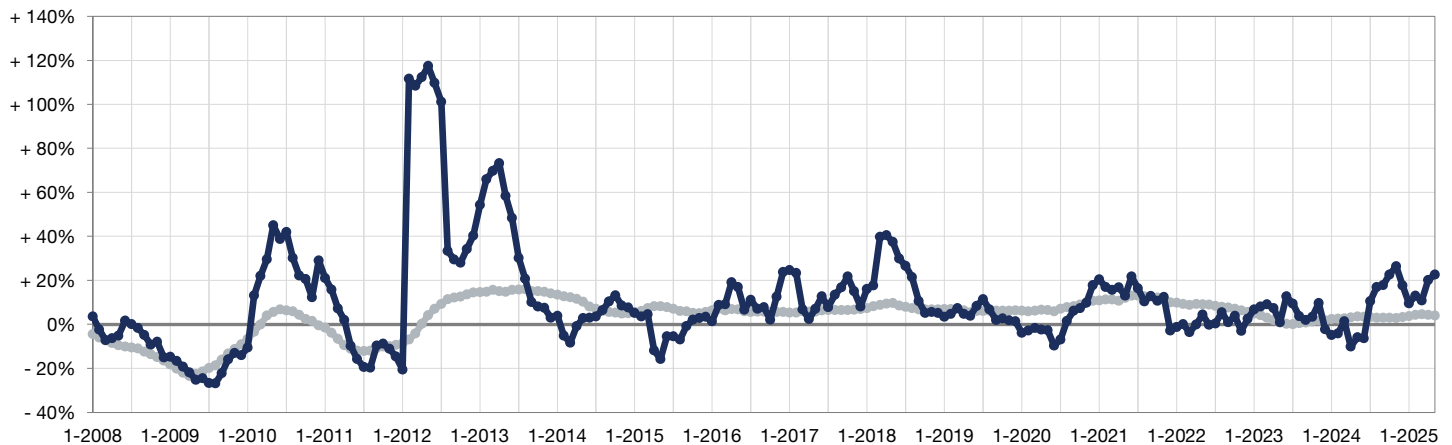
	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	10	6	-40.0%	93	92	-1.1%
Closed Sales	8	11	+ 37.5%	86	80	-7.0%
Median Sales Price*	\$367,500	<b>\$500,000</b>	+ 36.1%	\$349,950	<b>\$440,000</b>	+ 25.7%
Average Sales Price*	\$398,125	<b>\$470,636</b>	+ 18.2%	\$383,887	<b>\$454,935</b>	+ 18.5%
Price Per Square Foot*	\$246	<b>\$279</b>	+ 13.4%	\$246	<b>\$263</b>	+ 6.9%
Percent of Original List Price Received*	101.3%	<b>100.5%</b>	-0.8%	99.4%	<b>99.9%</b>	+ 0.5%
Days on Market Until Sale	18	21	+ 16.7%	33	32	-3.0%
Inventory of Homes for Sale	8	6	-25.0%	--	--	--
Months Supply of Inventory	1.3	0.9	-30.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region  
King Field



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.