

Lake Minnetonka Area

+ 14.3%

Change in
New Listings

- 3.1%

Change in
Closed Sales

+ 13.0%

Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	161	184	+ 14.3%	1,467	1,487	+ 1.4%
Closed Sales	98	95	-3.1%	956	907	-5.1%
Median Sales Price*	\$677,000	\$765,000	+ 13.0%	\$638,993	\$714,000	+ 11.7%
Average Sales Price*	\$1,088,327	\$1,080,147	-0.8%	\$1,045,955	\$1,068,148	+ 2.1%
Price Per Square Foot*	\$343	\$363	+ 5.9%	\$328	\$337	+ 2.8%
Percent of Original List Price Received*	97.9%	97.9%	0.0%	97.1%	96.8%	-0.3%
Days on Market Until Sale	50	61	+ 22.0%	51	63	+ 23.5%
Inventory of Homes for Sale	302	337	+ 11.6%	--	--	--
Months Supply of Inventory	3.8	4.3	+ 13.2%	--	--	--

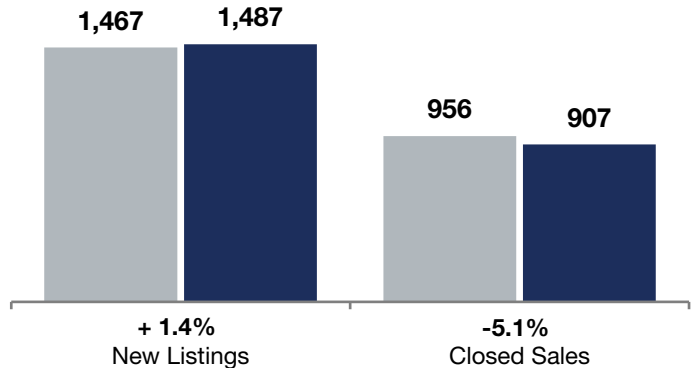
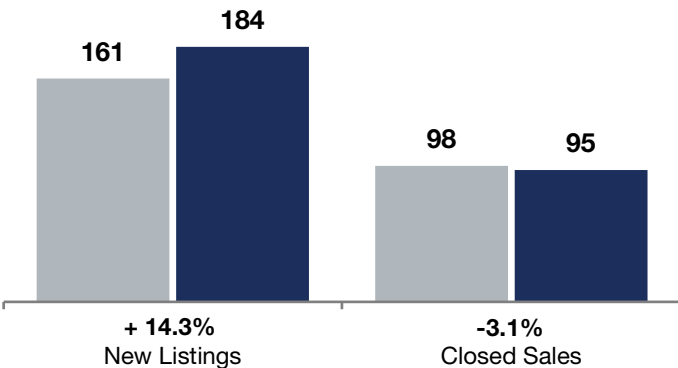
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2024 ■ 2025

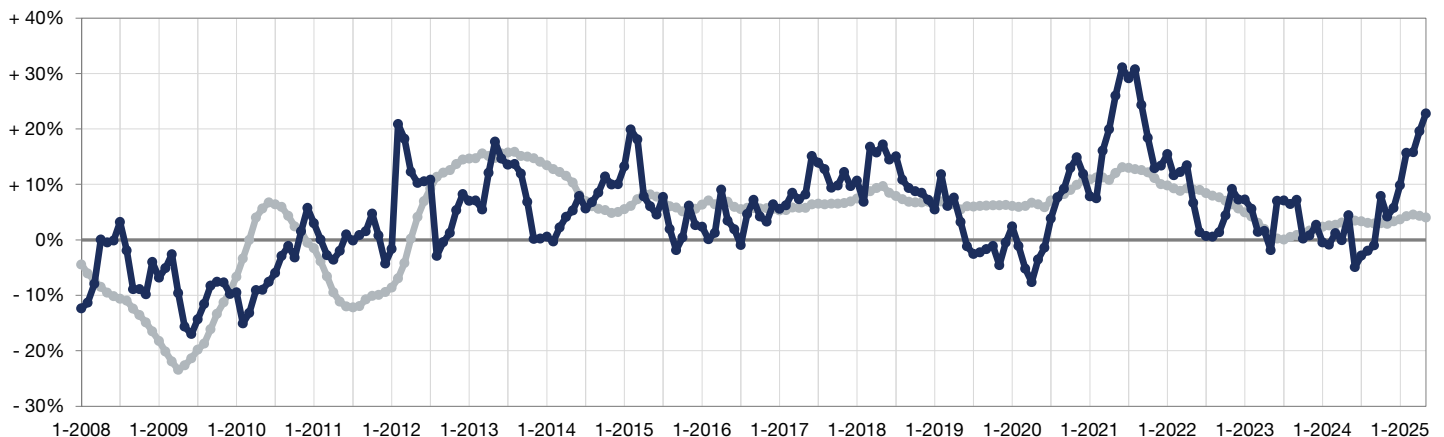
Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lake Minnetonka Area —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Listings

	5-2024	5-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	12	7	- 41.7%	72	58	- 19.4%
Excelsior	7	16	+ 128.6%	73	102	+ 39.7%
Greenwood	0	2	--	16	10	- 37.5%
Long Lake	2	8	+ 300.0%	41	52	+ 26.8%
Minnetonka Beach	1	4	+ 300.0%	21	19	- 9.5%
Minnetrista	34	38	+ 11.8%	299	349	+ 16.7%
Mound	31	32	+ 3.2%	264	250	- 5.3%
Orono	24	27	+ 12.5%	283	261	- 7.8%
Shorewood	17	14	- 17.6%	161	140	- 13.0%
Spring Park	5	2	- 60.0%	20	18	- 10.0%
St. Bonifacius	5	8	+ 60.0%	38	37	- 2.6%
Tonka Bay	2	7	+ 250.0%	26	30	+ 15.4%
Wayzata	21	17	- 19.0%	145	149	+ 2.8%
Woodland	0	2	--	8	12	+ 50.0%

Closed Sales

	5-2024	5-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	5	0	- 100.0%	47	40	- 14.9%
Excelsior	7	8	+ 14.3%	47	46	- 2.1%
Greenwood	2	0	- 100.0%	10	3	- 70.0%
Long Lake	7	5	- 28.6%	35	31	- 11.4%
Minnetonka Beach	1	1	0.0%	16	7	- 56.3%
Minnetrista	25	18	- 28.0%	188	198	+ 5.3%
Mound	16	15	- 6.3%	203	183	- 9.9%
Orono	11	24	+ 118.2%	151	151	0.0%
Shorewood	7	8	+ 14.3%	113	96	- 15.0%
Spring Park	1	1	0.0%	12	13	+ 8.3%
St. Bonifacius	7	4	- 42.9%	28	30	+ 7.1%
Tonka Bay	0	1	--	20	22	+ 10.0%
Wayzata	8	8	0.0%	83	78	- 6.0%
Woodland	1	2	+ 100.0%	3	9	+ 200.0%

Median Sales Price (in thousands)

	5-2024	5-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	\$1,350	\$0	- 100.0%	\$975	\$1,021	+ 4.7%
Excelsior	\$851	\$1,767	+ 107.6%	\$794	\$1,198	+ 50.8%
Greenwood	\$3,576	\$0	- 100.0%	\$2,062	\$4,350	+ 111.0%
Long Lake	\$1,704	\$665	- 61.0%	\$564	\$535	- 5.2%
Minnetonka Beach	\$500	\$4,801	+ 860.2%	\$2,150	\$3,410	+ 58.6%
Minnetrista	\$526	\$608	+ 15.5%	\$600	\$676	+ 12.5%
Mound	\$383	\$325	- 15.1%	\$365	\$388	+ 6.2%
Orono	\$1,320	\$972	- 26.3%	\$1,025	\$1,203	+ 17.4%
Shorewood	\$672	\$813	+ 20.9%	\$800	\$830	+ 3.8%
Spring Park	\$825	\$585	- 29.1%	\$450	\$585	+ 30.0%
St. Bonifacius	\$363	\$270	- 25.6%	\$364	\$343	- 6.0%
Tonka Bay	\$0	\$2,300	--	\$1,918	\$1,850	- 3.5%
Wayzata	\$1,483	\$1,225	- 17.4%	\$1,100	\$1,125	+ 2.3%
Woodland	\$1,150	\$1,765	+ 53.5%	\$1,500	\$1,200	- 20.0%

Days on Market Until Sale

	5-2024	5-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	112	0	- 100.0%	60	59	- 1.7%
Excelsior	19	115	+ 505.3%	48	87	+ 81.3%
Greenwood	121	0	- 100.0%	65	7	- 89.2%
Long Lake	36	56	+ 55.6%	38	57	+ 50.0%
Minnetonka Beach	193	4	- 97.9%	88	41	- 53.4%
Minnetrista	49	65	+ 32.7%	55	56	+ 1.8%
Mound	29	28	- 3.4%	39	47	+ 20.5%
Orono	87	91	+ 4.6%	62	89	+ 43.5%
Shorewood	71	20	- 71.8%	52	61	+ 17.3%
Spring Park	30	8	- 73.3%	44	33	- 25.0%
St. Bonifacius	10	38	+ 280.0%	34	27	- 20.6%
Tonka Bay	0	0	--	77	46	- 40.3%
Wayzata	26	53	+ 103.8%	44	85	+ 93.2%
Woodland	33	32	- 3.0%	11	31	+ 181.8%

Pct. Of Original Price Received

	5-2024	5-2025	+ / -	Prior Year R12*	Current R12*	+ / -
Deephaven	96.1%	0.0%	- 100.0%	96.5%	95.5%	- 1.0%
Excelsior	101.1%	96.8%	- 4.3%	98.3%	96.0%	- 2.3%
Greenwood	96.5%	0.0%	- 100.0%	94.6%	99.2%	+ 4.9%
Long Lake	99.4%	98.0%	- 1.4%	98.3%	97.2%	- 1.1%
Minnetonka Beach	80.7%	106.7%	+ 32.2%	94.5%	94.5%	0.0%
Minnetrista	97.4%	99.1%	+ 1.7%	96.7%	97.8%	+ 1.1%
Mound	100.4%	98.6%	- 1.8%	97.4%	97.1%	- 0.3%
Orono	94.9%	95.9%	+ 1.1%	96.6%	94.2%	- 2.5%
Shorewood	97.0%	99.7%	+ 2.8%	97.1%	98.1%	+ 1.0%
Spring Park	91.8%	97.5%	+ 6.2%	105.5%	99.3%	- 5.9%
St. Bonifacius	99.1%	100.5%	+ 1.4%	98.2%	99.9%	+ 1.7%
Tonka Bay	0.0%	100.0%	--	93.7%	93.9%	+ 0.2%
Wayzata	99.5%	98.0%	- 1.5%	96.9%	96.5%	- 0.4%
Woodland	95.8%	95.4%	- 0.4%	98.8%	98.1%	- 0.7%

Inventory

	5-2024	5-2025	+ / -	5-2024	5-2025	+ / -
Deephaven	15	9	- 40.0%	3.1	2.3	- 25.8%
Excelsior	18	29	+ 61.1%	5.0	5.7	+ 14.0%
Greenwood	3	3	0.0%	1.8	2.3	+ 27.8%
Long Lake	5	9	+ 80.0%	1.5	3.3	+ 120.0%
Minnetonka Beach	1	8	+ 700.0%	0.5	4.0	+ 700.0%
Minnetrista	57	71	+ 24.6%	3.6	4.1	+ 13.9%
Mound	45	54	+ 20.0%	2.6	3.5	+ 34.6%
Orono	59	61	+ 3.4%	5.1	4.8	- 5.9%
Shorewood	33	27	- 18.2%	3.6	3.2	- 11.1%
Spring Park	8	3	- 62.5%	4.7	1.4	- 70.2%
St. Bonifacius	4	3	- 25.0%	1.5	0.9	- 40.0%
Tonka Bay	1	9	+ 800.0%	0.4	4.5	+ 1025.0%
Wayzata	49	46	- 6.1%	6.9	6.7	- 2.9%
Woodland	4	5	+ 25.0%	4.0	3.1	- 22.5%

Months Supply

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.