

# Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Lilydale

0.0%

Change in  
New Listings

- 100.0%

Change in  
Closed Sales

- 100.0%

Change in  
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	2	2	0.0%	24	26	+ 8.3%
Closed Sales	1	0	-100.0%	16	13	-18.8%
Median Sales Price*	\$650,000	\$0	-100.0%	\$390,000	\$407,500	+ 4.5%
Average Sales Price*	\$650,000	\$0	-100.0%	\$414,063	\$598,200	+ 44.5%
Price Per Square Foot*	\$159	\$0	-100.0%	\$237	\$257	+ 8.3%
Percent of Original List Price Received*	98.6%	0.0%	-100.0%	98.6%	97.7%	-0.9%
Days on Market Until Sale	33	0	-100.0%	42	50	+ 19.0%
Inventory of Homes for Sale	11	6	-45.5%	--	--	--
Months Supply of Inventory	5.9	4.5	-23.7%	--	--	--

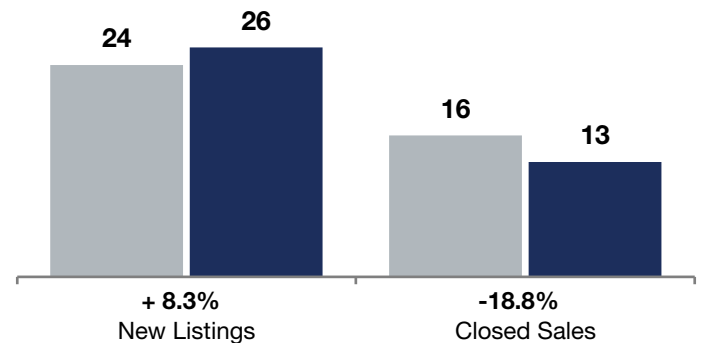
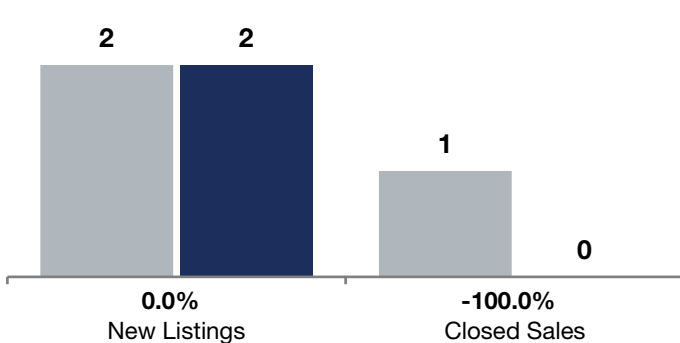
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### May

■ 2024 ■ 2025

### Rolling 12 Months

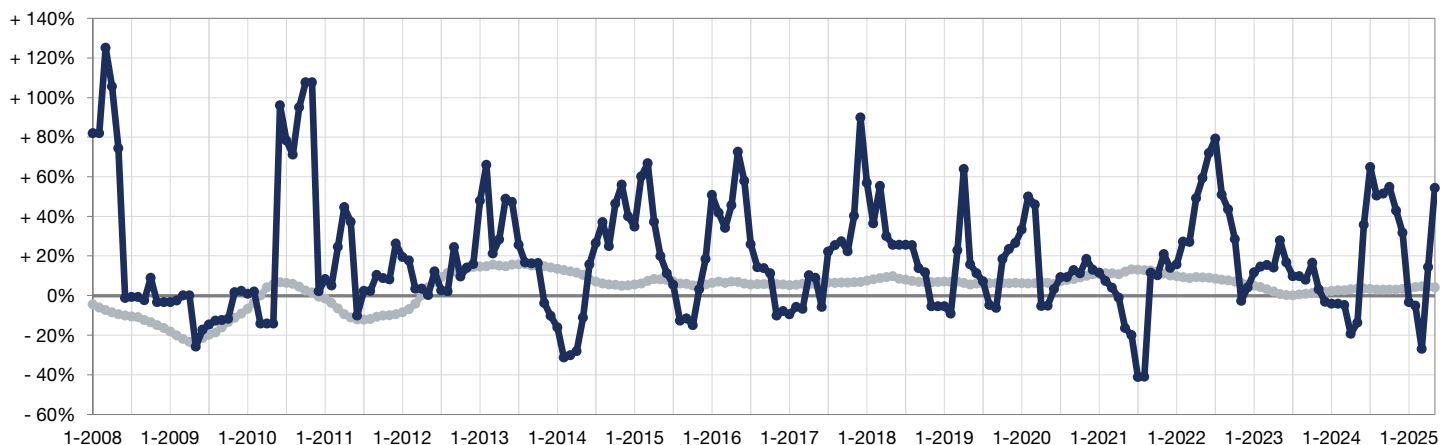
■ 2024 ■ 2025



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Lilydale



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.