

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Linden Hills

- 11.5%

Change in
New Listings

- 6.3%

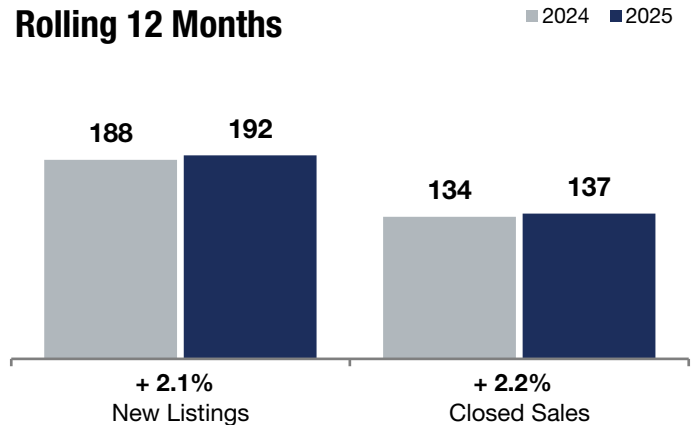
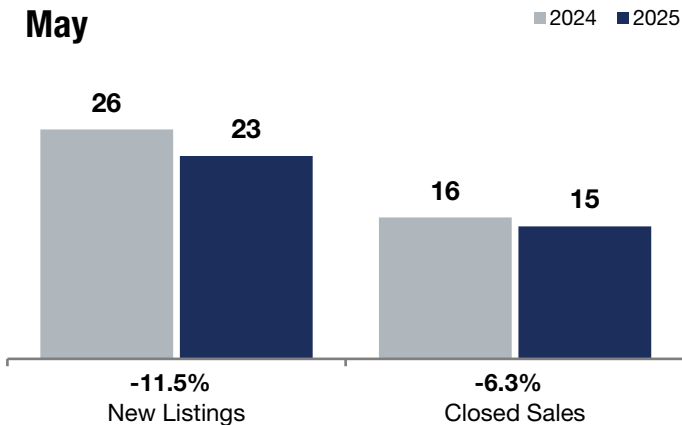
Change in
Closed Sales

- 22.0%

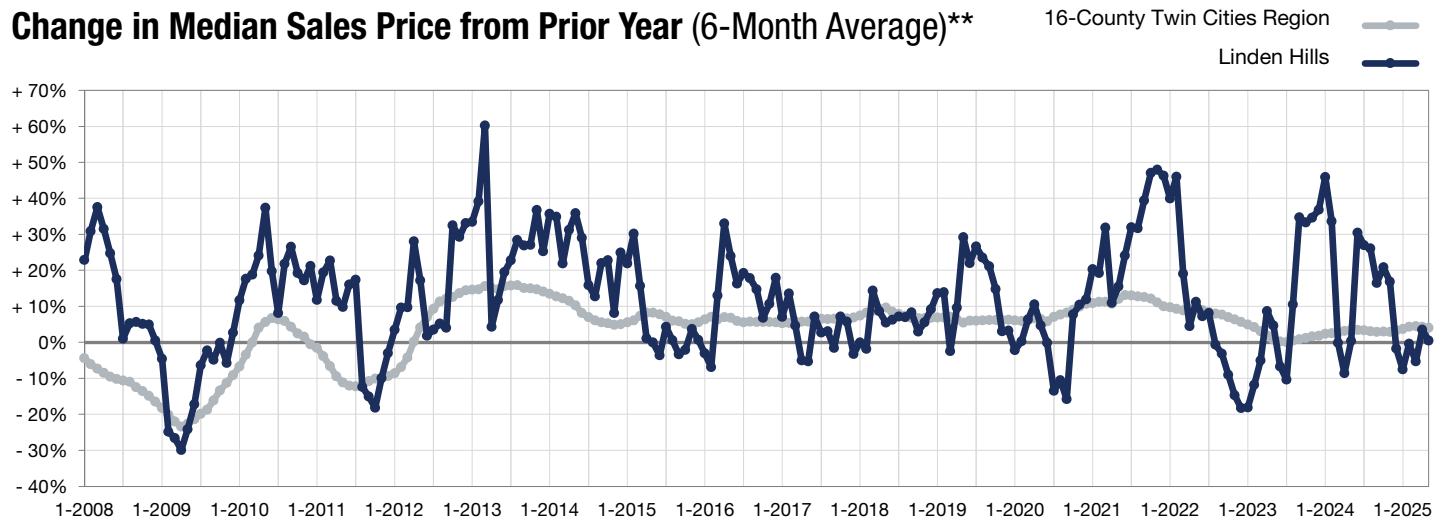
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	26	23	-11.5%	188	192	+ 2.1%
Closed Sales	16	15	-6.3%	134	137	+ 2.2%
Median Sales Price*	\$762,450	\$595,000	-22.0%	\$645,000	\$621,000	-3.7%
Average Sales Price*	\$860,706	\$634,167	-26.3%	\$755,365	\$774,909	+ 2.6%
Price Per Square Foot*	\$333	\$333	0.0%	\$328	\$331	+ 0.9%
Percent of Original List Price Received*	99.7%	98.7%	-1.0%	97.7%	97.0%	-0.7%
Days on Market Until Sale	39	44	+ 12.8%	44	62	+ 40.9%
Inventory of Homes for Sale	31	27	-12.9%	--	--	--
Months Supply of Inventory	2.7	2.3	-14.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.