

# Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



**+ 5.6%**

Change in  
New Listings

**+ 9.1%**

Change in  
Closed Sales

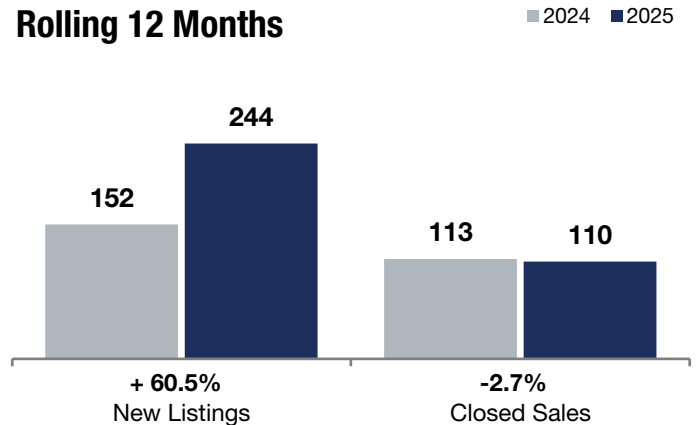
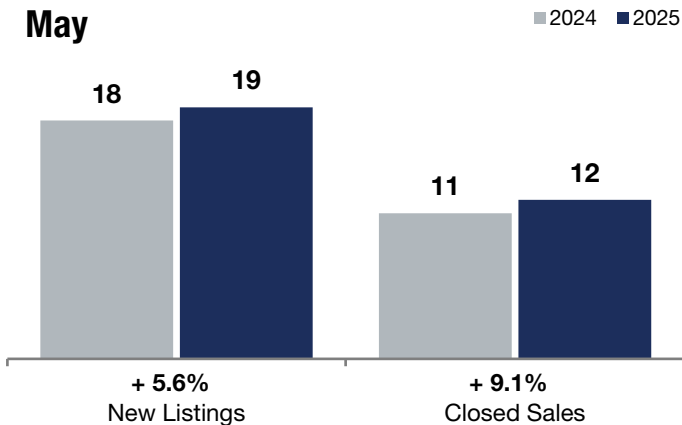
**- 17.6%**

Change in  
Median Sales Price

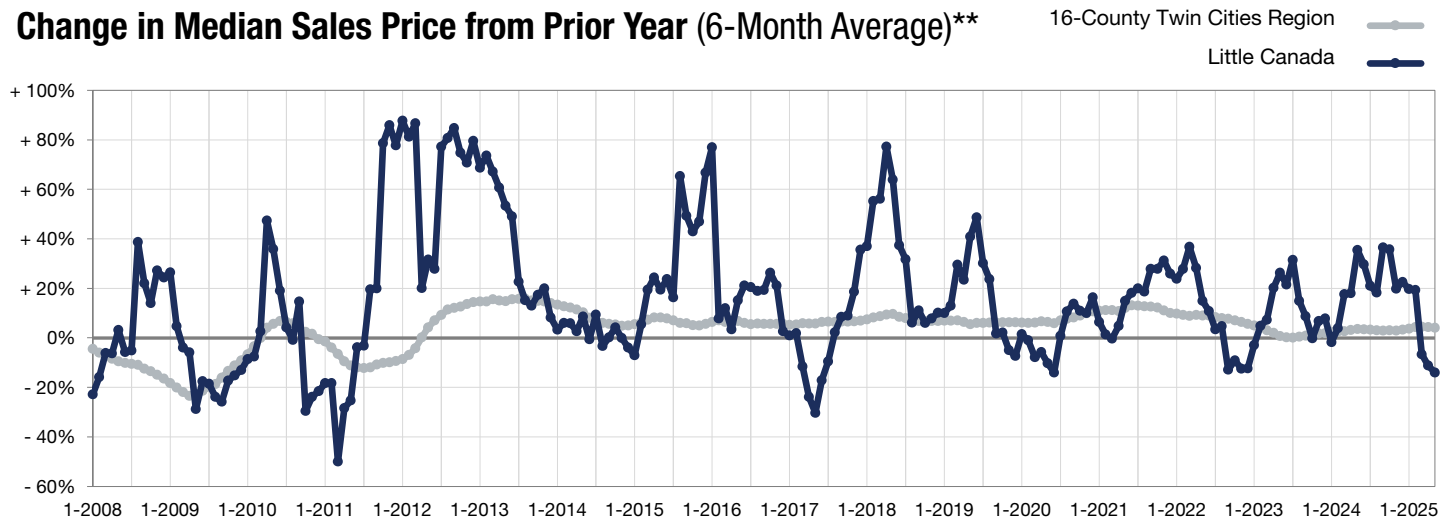
## Little Canada

|  | May       |                  |         | Rolling 12 Months |                  |         |
|--|-----------|------------------|---------|-------------------|------------------|---------|
|  | 2024      | 2025             | + / -   | 2024              | 2025             | + / -   |
| New Listings                             | 18        | 19               | + 5.6%  | 152               | 244              | + 60.5% |
| Closed Sales                             | 11        | 12               | + 9.1%  | 113               | 110              | -2.7%   |
| Median Sales Price*                      | \$430,000 | <b>\$354,500</b> | -17.6%  | \$360,000         | <b>\$342,500</b> | -4.9%   |
| Average Sales Price*                     | \$542,174 | <b>\$387,233</b> | -28.6%  | \$376,526         | <b>\$365,806</b> | -2.8%   |
| Price Per Square Foot*                   | \$209     | <b>\$217</b>     | + 4.0%  | \$189             | <b>\$188</b>     | -0.5%   |
| Percent of Original List Price Received* | 98.6%     | <b>100.3%</b>    | + 1.7%  | 99.7%             | <b>97.2%</b>     | -2.5%   |
| Days on Market Until Sale                | 35        | 38               | + 8.6%  | 34                | 48               | + 41.2% |
| Inventory of Homes for Sale              | 24        | 30               | + 25.0% | --                | --               | --      |
| Months Supply of Inventory               | 2.5       | 3.3              | + 32.0% | --                | --               | --      |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.