

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Logan Park

0.0%

Change in
New Listings

+ 200.0%

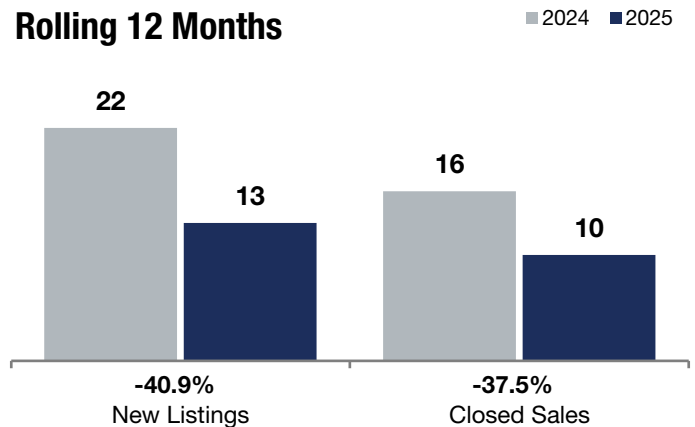
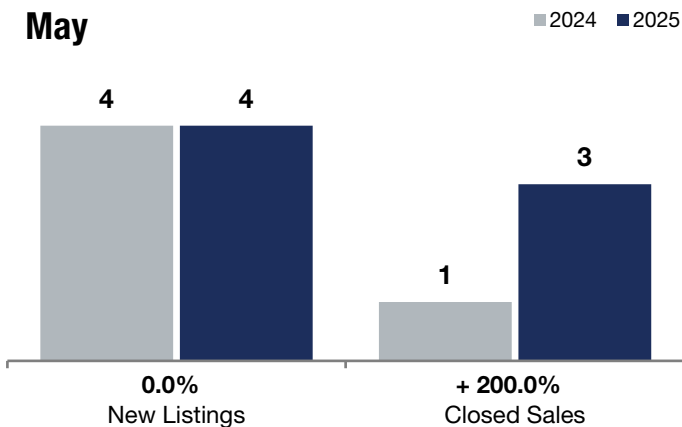
Change in
Closed Sales

+ 59.1%

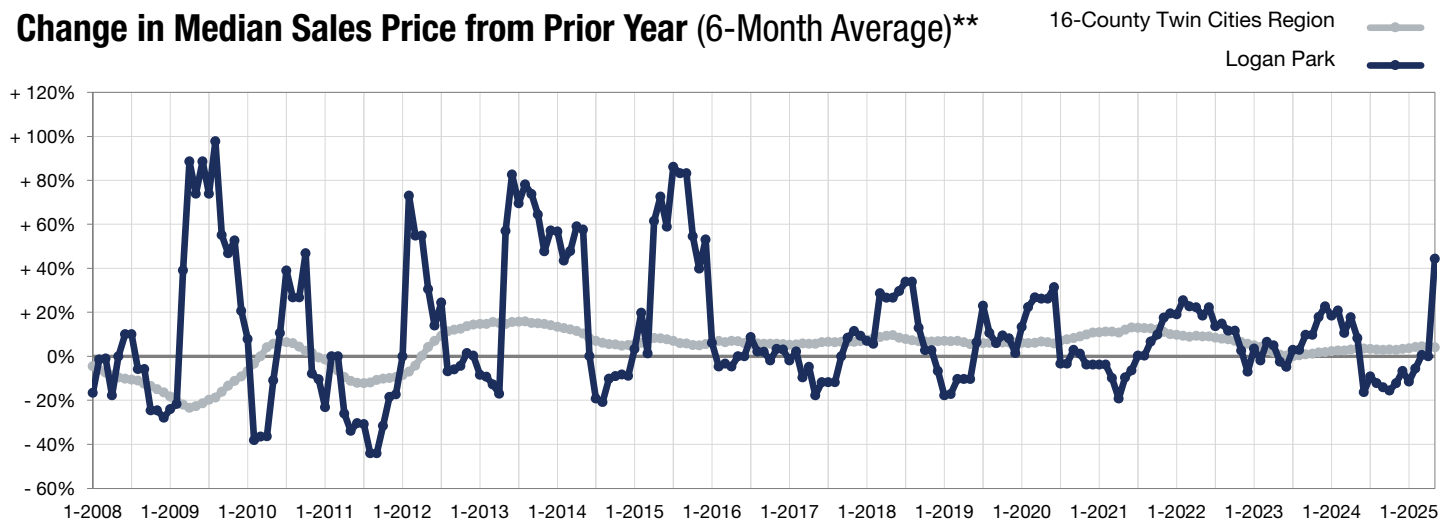
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	4	4	0.0%	22	13	-40.9%
Closed Sales	1	3	+ 200.0%	16	10	-37.5%
Median Sales Price*	\$220,000	\$350,000	+ 59.1%	\$347,500	\$325,750	-6.3%
Average Sales Price*	\$220,000	\$467,500	+ 112.5%	\$360,188	\$356,400	-1.1%
Price Per Square Foot*	\$336	\$225	-33.1%	\$262	\$231	-12.0%
Percent of Original List Price Received*	95.7%	91.8%	-4.1%	98.7%	97.2%	-1.5%
Days on Market Until Sale	78	128	+ 64.1%	55	65	+ 18.2%
Inventory of Homes for Sale	4	2	-50.0%	--	--	--
Months Supply of Inventory	1.9	1.3	-31.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.