

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



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- 50.0%

0.0%

- 66.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	2	1	-50.0%	7	18	+ 157.1%
Closed Sales	1	1	0.0%	6	16	+ 166.7%
Median Sales Price*	\$550,000	\$185,000	-66.4%	\$402,500	\$380,000	-5.6%
Average Sales Price*	\$550,000	\$185,000	-66.4%	\$427,983	\$440,525	+ 2.9%
Price Per Square Foot*	\$145	\$184	+ 26.6%	\$172	\$181	+ 5.2%
Percent of Original List Price Received*	111.1%	94.9%	-14.6%	101.5%	98.5%	-3.0%
Days on Market Until Sale	9	32	+ 255.6%	25	38	+ 52.0%
Inventory of Homes for Sale	2	0	-100.0%	--	--	--
Months Supply of Inventory	1.3	0.0	-100.0%	--	--	--

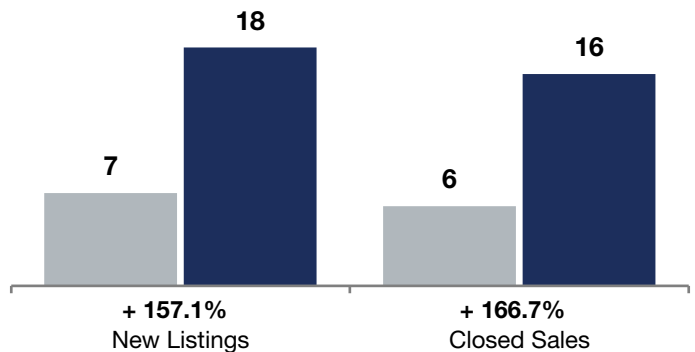
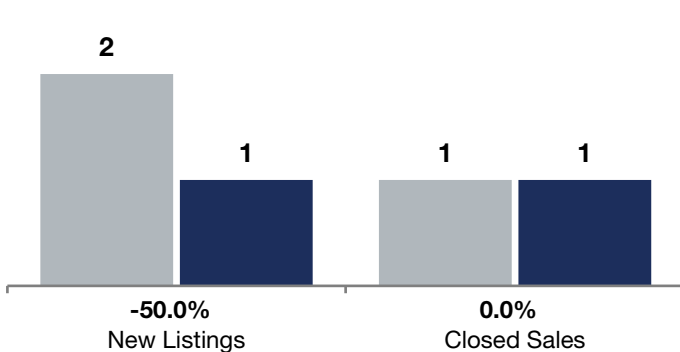
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2024 ■ 2025

Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Loretto



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.