

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Loring Park

- 45.0%

Change in
New Listings

- 35.7%

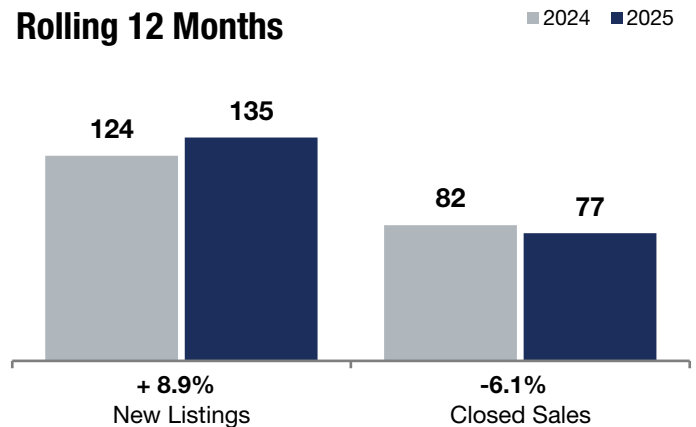
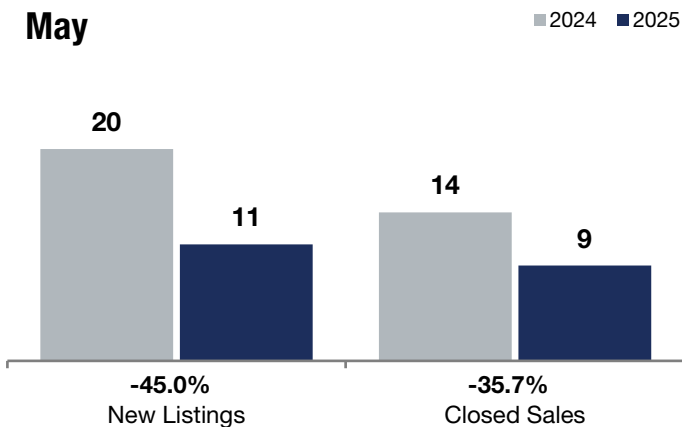
Change in
Closed Sales

+ 122.3%

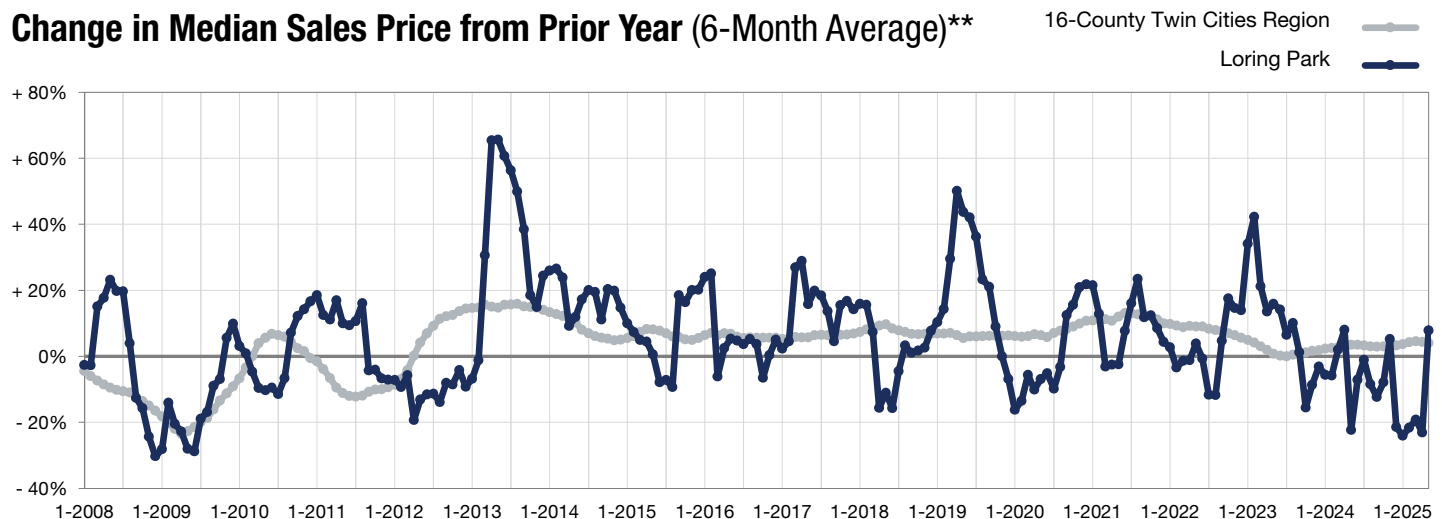
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	20	11	-45.0%	124	135	+ 8.9%
Closed Sales	14	9	-35.7%	82	77	-6.1%
Median Sales Price*	\$170,500	\$379,000	+ 122.3%	\$240,000	\$245,000	+ 2.1%
Average Sales Price*	\$254,743	\$367,000	+ 44.1%	\$284,944	\$281,180	-1.3%
Price Per Square Foot*	\$207	\$244	+ 17.8%	\$219	\$217	-0.9%
Percent of Original List Price Received*	96.5%	94.9%	-1.7%	92.9%	93.3%	+ 0.4%
Days on Market Until Sale	100	113	+ 13.0%	140	107	-23.6%
Inventory of Homes for Sale	36	39	+ 8.3%	--	--	--
Months Supply of Inventory	5.2	6.0	+ 15.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.