

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Lowry Hill

+ 14.3%

Change in
New Listings

+ 333.3%

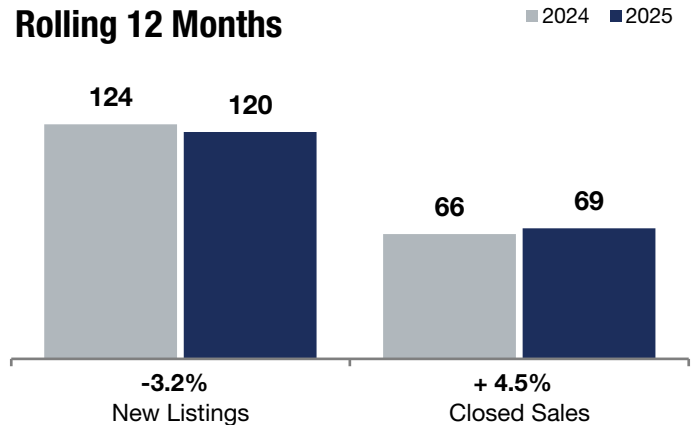
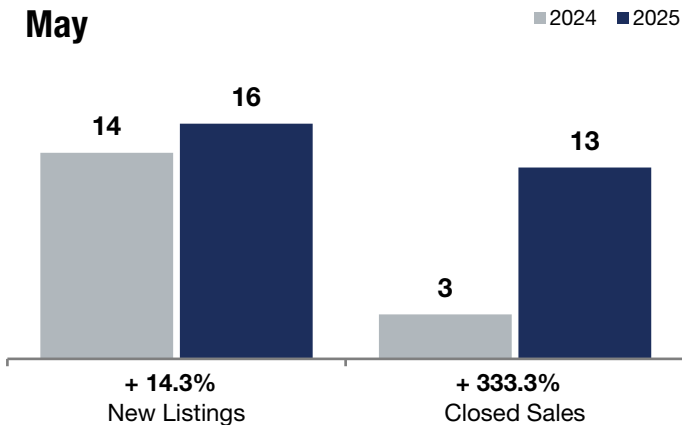
Change in
Closed Sales

+ 45.9%

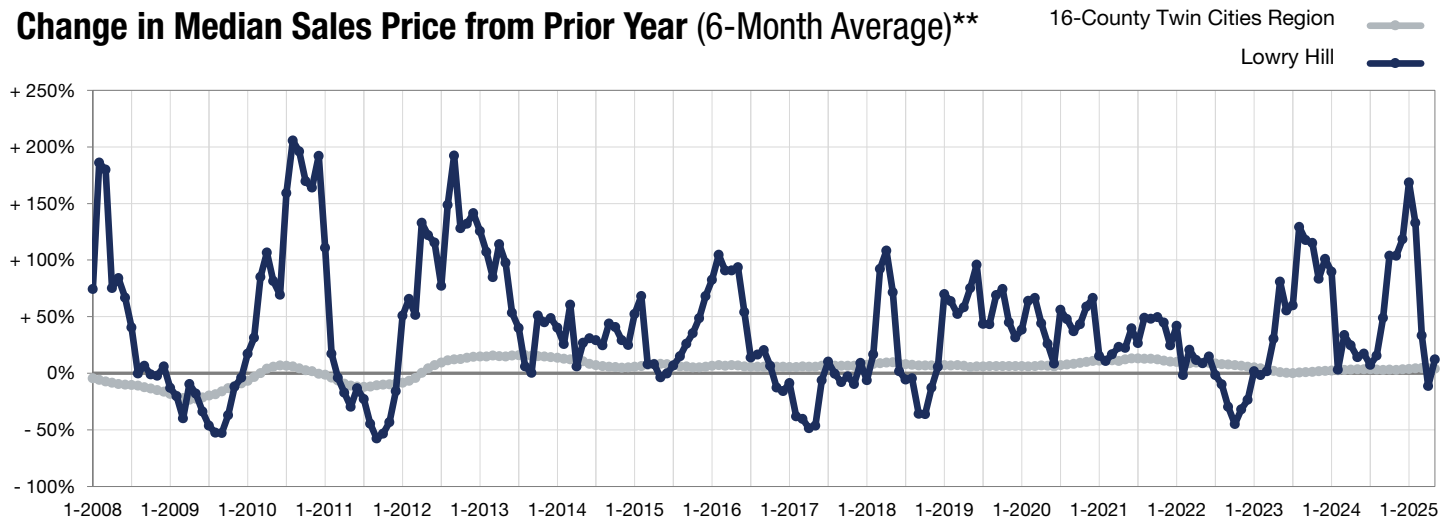
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	14	16	+ 14.3%	124	120	-3.2%
Closed Sales	3	13	+ 333.3%	66	69	+ 4.5%
Median Sales Price*	\$370,000	\$540,000	+ 45.9%	\$572,500	\$587,000	+ 2.5%
Average Sales Price*	\$331,667	\$914,988	+ 175.9%	\$709,751	\$913,180	+ 28.7%
Price Per Square Foot*	\$223	\$297	+ 33.1%	\$282	\$292	+ 3.6%
Percent of Original List Price Received*	95.1%	96.5%	+ 1.5%	97.3%	94.6%	-2.8%
Days on Market Until Sale	85	121	+ 42.4%	56	128	+ 128.6%
Inventory of Homes for Sale	38	28	-26.3%	--	--	--
Months Supply of Inventory	7.5	5.1	-32.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.