

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Lyndale

- 33.3%

Change in
New Listings

0.0%

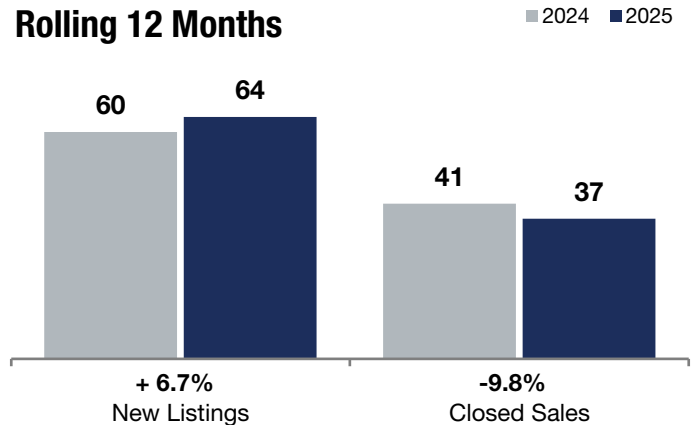
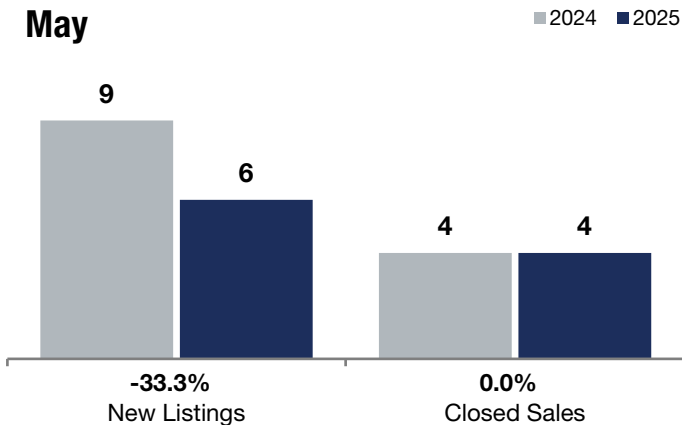
Change in
Closed Sales

+ 52.0%

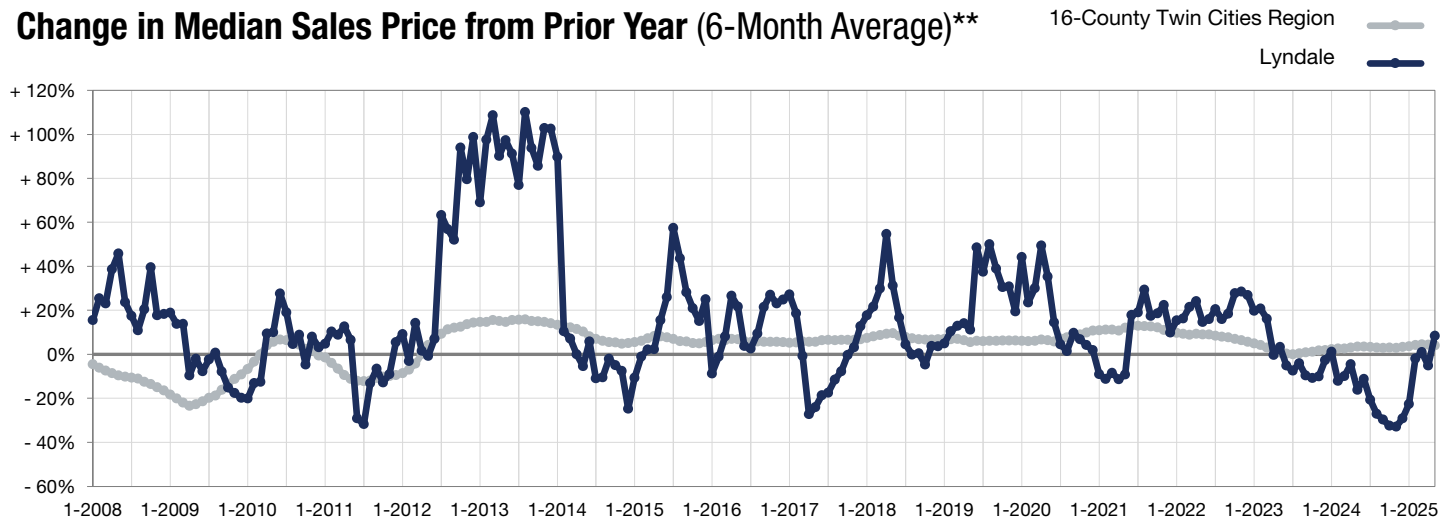
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	9	6	-33.3%	60	64	+ 6.7%
Closed Sales	4	4	0.0%	41	37	-9.8%
Median Sales Price*	\$158,750	\$241,250	+ 52.0%	\$310,000	\$250,000	-19.4%
Average Sales Price*	\$155,000	\$274,375	+ 77.0%	\$294,426	\$267,505	-9.1%
Price Per Square Foot*	\$207	\$230	+ 11.0%	\$222	\$202	-8.9%
Percent of Original List Price Received*	95.2%	101.8%	+ 6.9%	97.7%	98.5%	+ 0.8%
Days on Market Until Sale	32	13	-59.4%	34	53	+ 55.9%
Inventory of Homes for Sale	11	11	0.0%	--	--	--
Months Supply of Inventory	2.9	3.2	+ 10.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.