

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 66.7%

Change in
New Listings

- 33.3%

Change in
Closed Sales

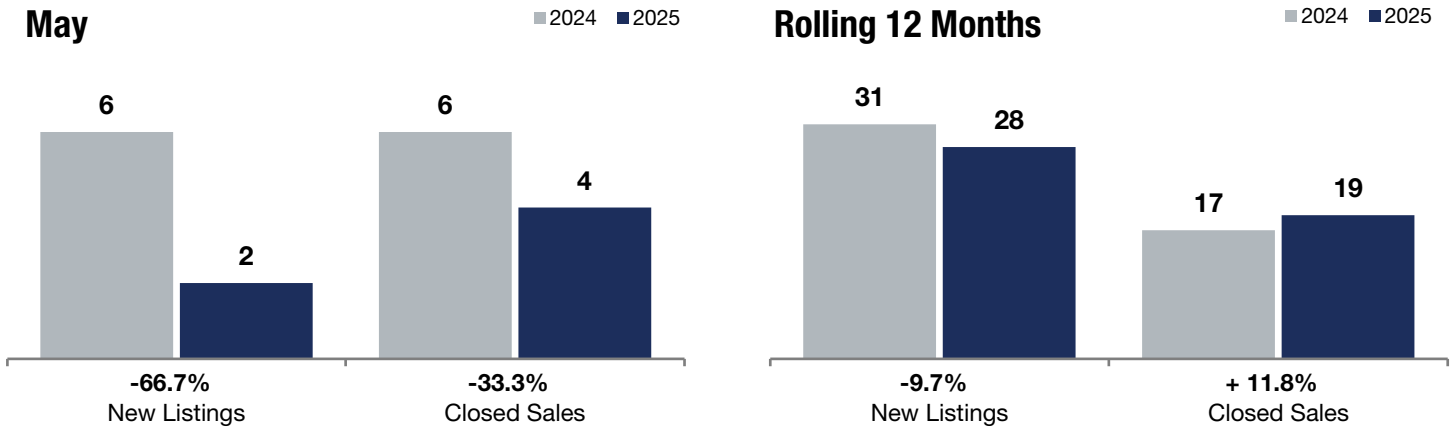
+ 105.3%

Change in
Median Sales Price

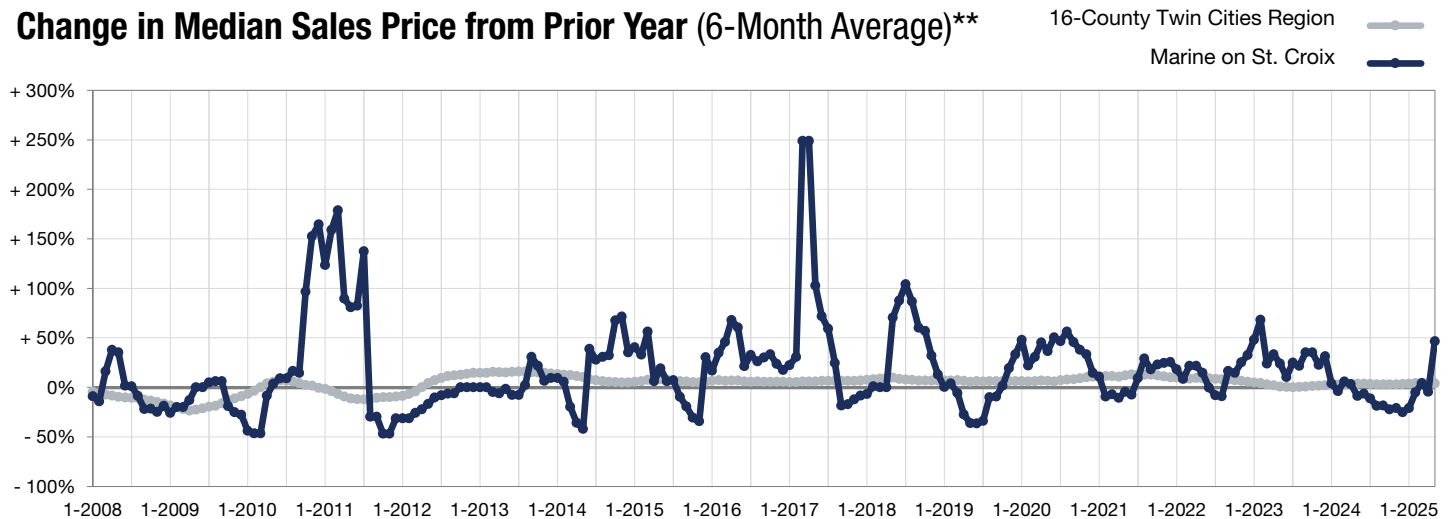
Marine on St. Croix

| | May | | | Rolling 12 Months | | |
|--|-----------|------------------|----------|-------------------|------------------|---------|
| | 2024 | 2025 | + / - | 2024 | 2025 | + / - |
| New Listings | 6 | 2 | -66.7% | 31 | 28 | -9.7% |
| Closed Sales | 6 | 4 | -33.3% | 17 | 19 | + 11.8% |
| Median Sales Price* | \$471,000 | \$967,000 | + 105.3% | \$626,000 | \$650,000 | + 3.8% |
| Average Sales Price* | \$502,983 | \$994,750 | + 97.8% | \$667,607 | \$696,515 | + 4.3% |
| Price Per Square Foot* | \$213 | \$363 | + 70.8% | \$285 | \$288 | + 1.3% |
| Percent of Original List Price Received* | 97.7% | 97.3% | -0.4% | 101.2% | 95.1% | -6.0% |
| Days on Market Until Sale | 23 | 180 | + 682.6% | 62 | 76 | + 22.6% |
| Inventory of Homes for Sale | 8 | 3 | -62.5% | -- | -- | -- |
| Months Supply of Inventory | 4.3 | 1.3 | -69.8% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.