

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



May Township

- 75.0%

Change in
New Listings

0.0%

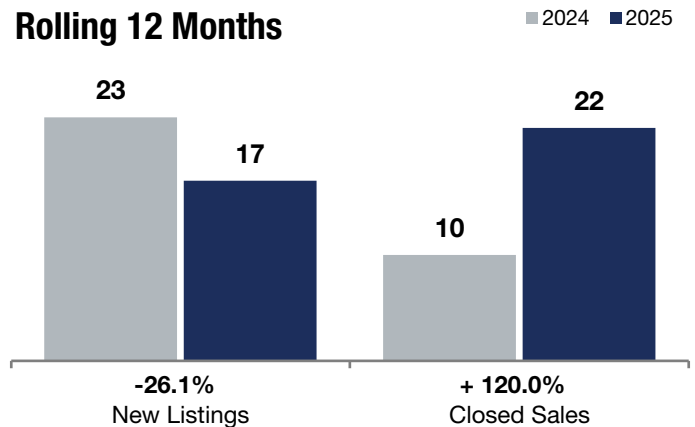
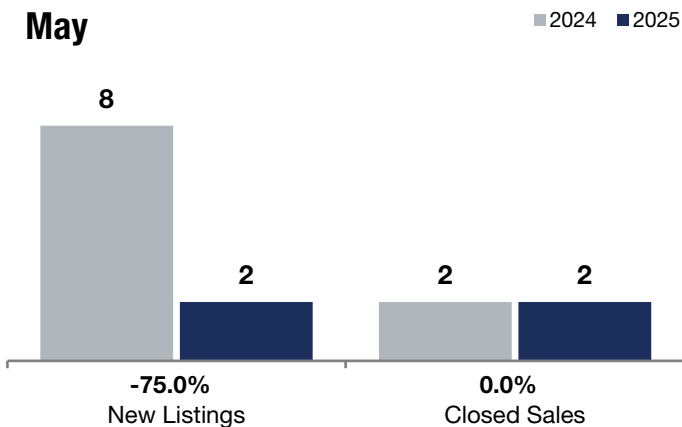
Change in
Closed Sales

+ 28.0%

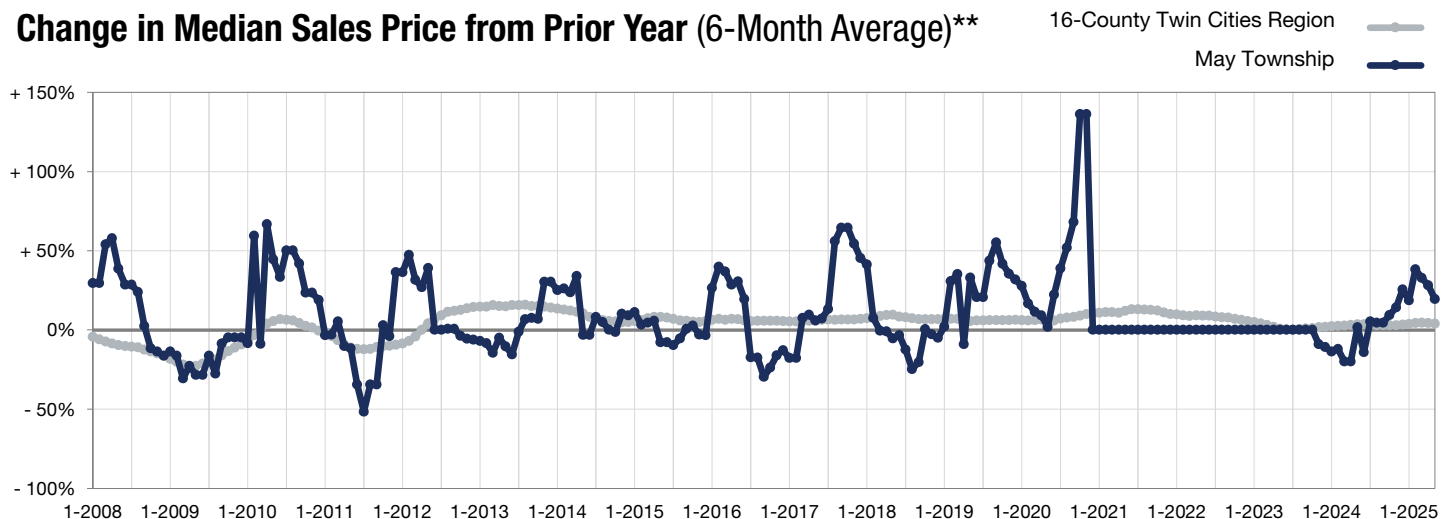
Change in
Median Sales Price

| | May | | | Rolling 12 Months | | |
|--|-----------|------------------|----------|-------------------|------------------|----------|
| | 2024 | 2025 | + / - | 2024 | 2025 | + / - |
| New Listings | 8 | 2 | -75.0% | 23 | 17 | -26.1% |
| Closed Sales | 2 | 2 | 0.0% | 10 | 22 | + 120.0% |
| Median Sales Price* | \$527,450 | \$675,000 | + 28.0% | \$612,500 | \$762,500 | + 24.5% |
| Average Sales Price* | \$527,450 | \$675,000 | + 28.0% | \$682,890 | \$814,227 | + 19.2% |
| Price Per Square Foot* | \$596 | \$341 | -42.9% | \$554 | \$408 | -26.4% |
| Percent of Original List Price Received* | 96.8% | 96.7% | -0.1% | 95.7% | 95.2% | -0.5% |
| Days on Market Until Sale | 17 | 67 | + 294.1% | 23 | 66 | + 187.0% |
| Inventory of Homes for Sale | 8 | 2 | -75.0% | -- | -- | -- |
| Months Supply of Inventory | 4.7 | 1.0 | -78.7% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.