

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



McKinley

- 50.0%

Change in
New Listings

- 66.7%

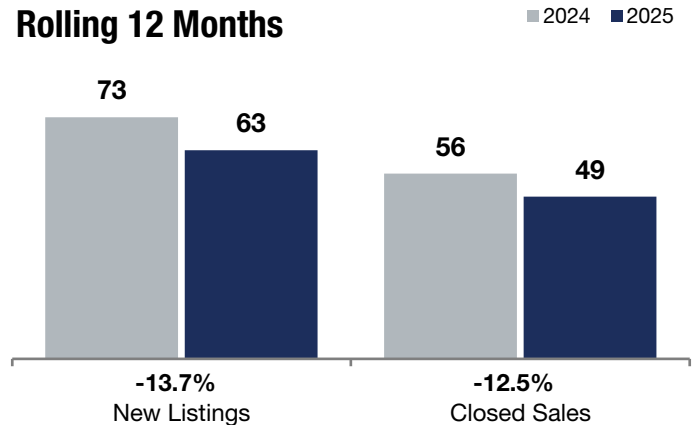
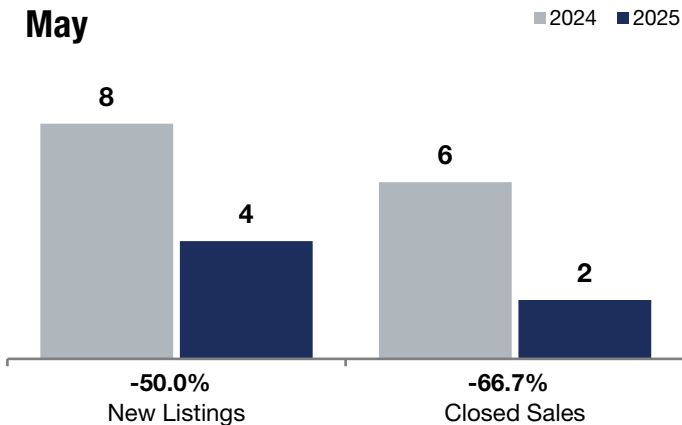
Change in
Closed Sales

+ 4.5%

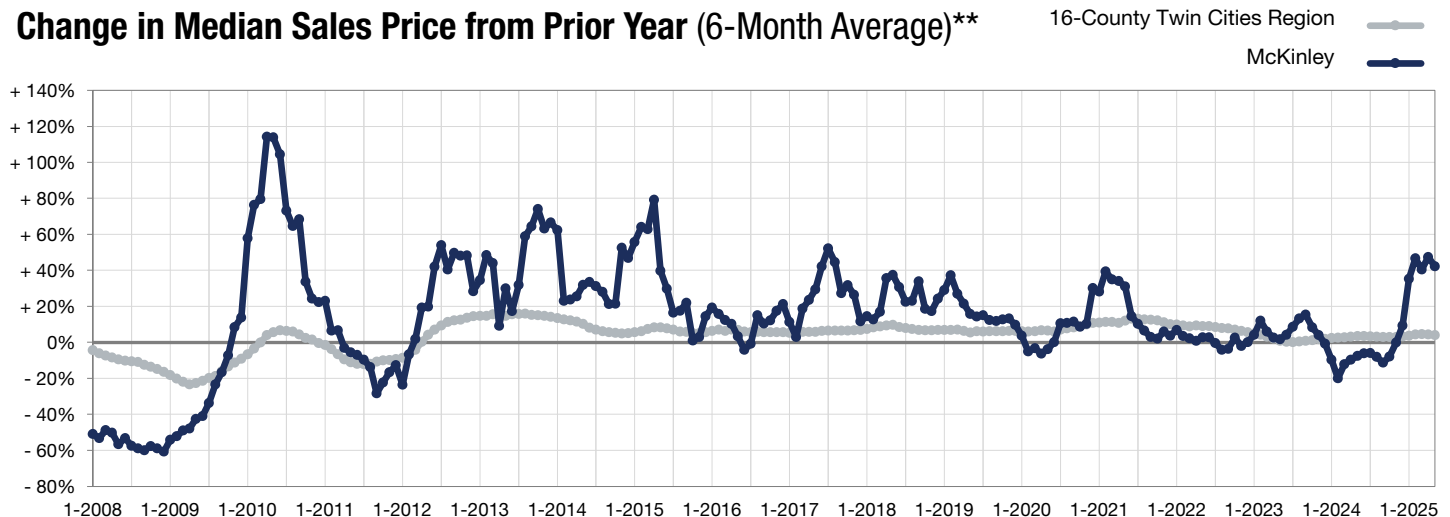
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	8	4	-50.0%	73	63	-13.7%
Closed Sales	6	2	-66.7%	56	49	-12.5%
Median Sales Price*	\$184,950	\$193,250	+ 4.5%	\$208,000	\$212,500	+ 2.2%
Average Sales Price*	\$181,483	\$193,250	+ 6.5%	\$203,777	\$210,470	+ 3.3%
Price Per Square Foot*	\$148	\$159	+ 7.4%	\$152	\$164	+ 7.6%
Percent of Original List Price Received*	97.8%	89.9%	-8.1%	100.0%	97.8%	-2.2%
Days on Market Until Sale	72	27	-62.5%	39	44	+ 12.8%
Inventory of Homes for Sale	8	5	-37.5%	--	--	--
Months Supply of Inventory	1.8	1.3	-27.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.