

# Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Medina

**0.0%**

Change in  
New Listings

**- 18.8%**

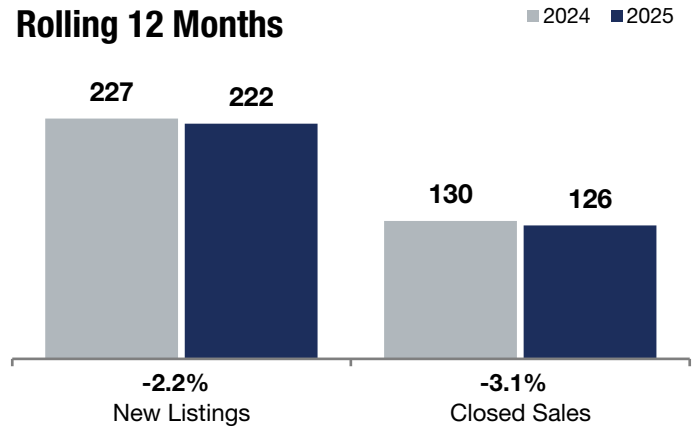
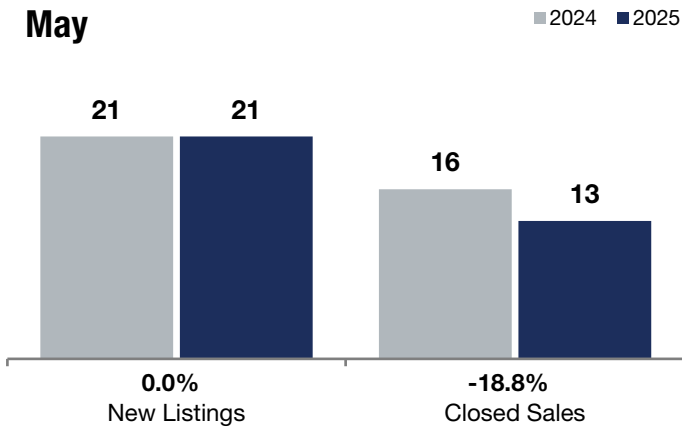
Change in  
Closed Sales

**- 30.7%**

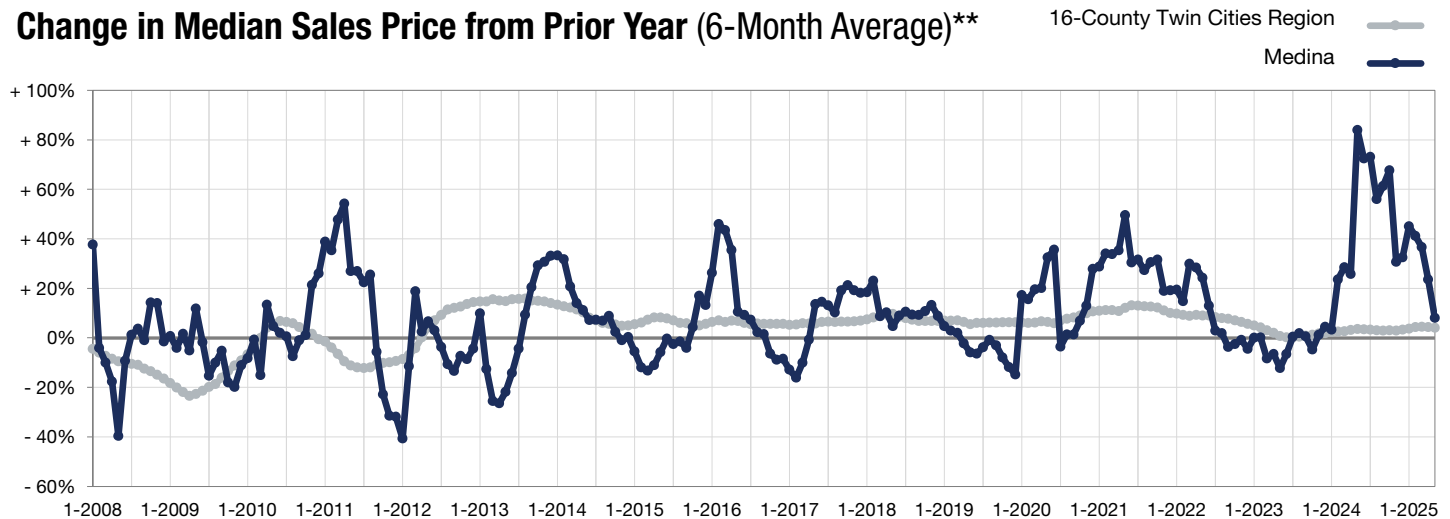
Change in  
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	21	21	0.0%	227	222	-2.2%
Closed Sales	16	13	-18.8%	130	126	-3.1%
Median Sales Price*	\$1,348,767	<b>\$935,000</b>	-30.7%	\$819,000	<b>\$929,120</b>	+ 13.4%
Average Sales Price*	\$1,424,442	<b>\$1,227,221</b>	-13.8%	\$997,580	<b>\$1,113,736</b>	+ 11.6%
Price Per Square Foot*	\$290	<b>\$280</b>	-3.7%	\$256	<b>\$278</b>	+ 8.8%
Percent of Original List Price Received*	95.8%	<b>99.4%</b>	+ 3.8%	97.0%	<b>97.3%</b>	+ 0.3%
Days on Market Until Sale	109	<b>122</b>	+ 11.9%	53	<b>71</b>	+ 34.0%
Inventory of Homes for Sale	42	<b>39</b>	-7.1%	--	--	--
Months Supply of Inventory	3.9	<b>3.6</b>	-7.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.