

# Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



**+ 52.6%**

**- 7.1%**

**- 17.4%**

Change in  
New Listings

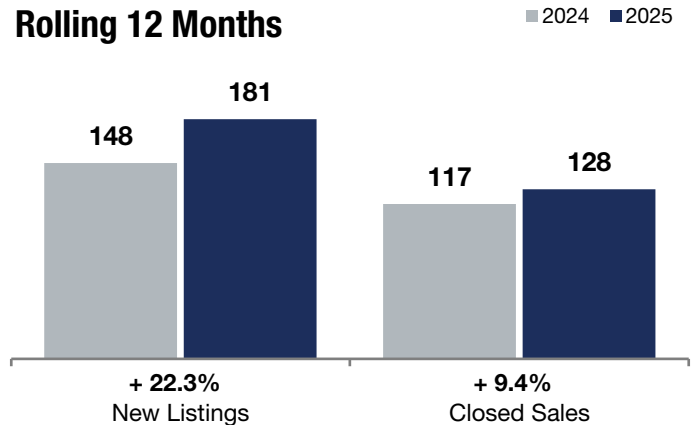
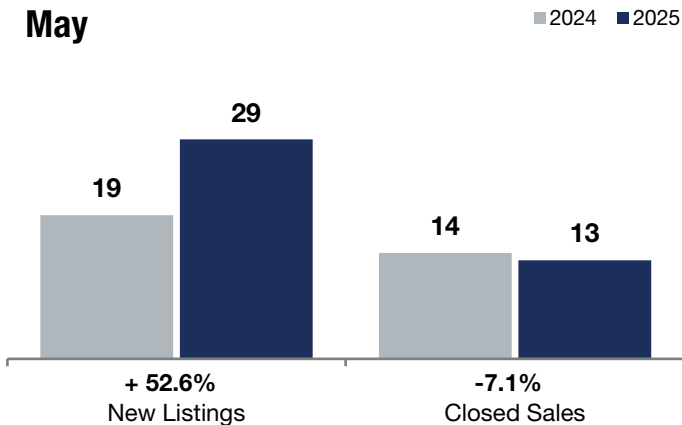
Change in  
Closed Sales

Change in  
Median Sales Price

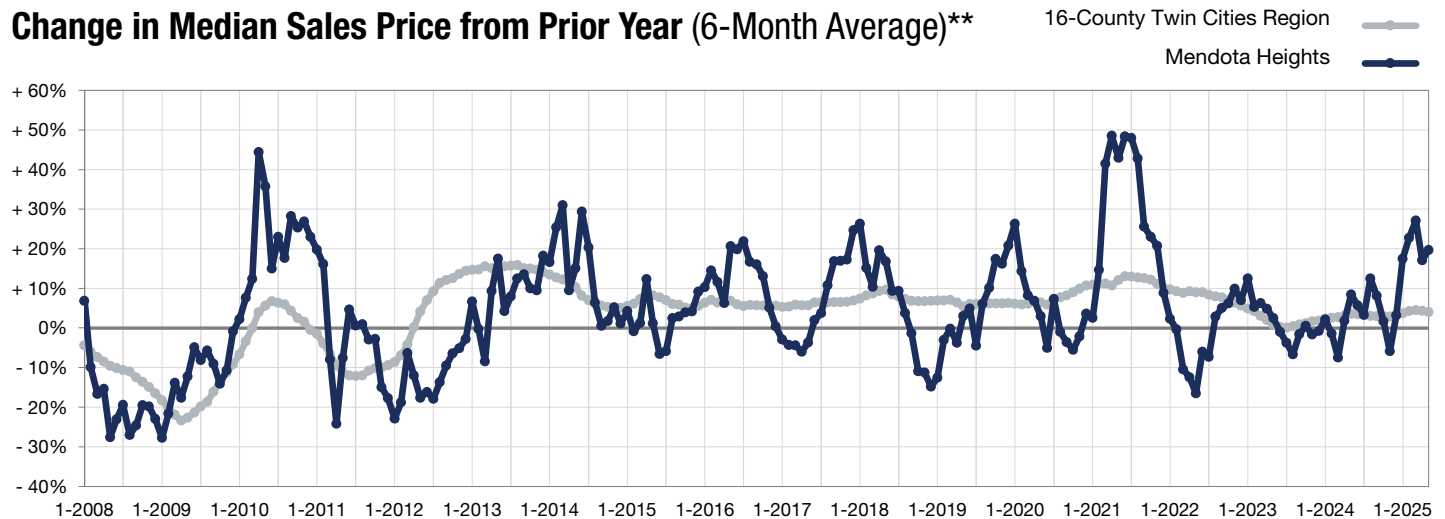
## Mendota Heights

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	19	29	+ 52.6%	148	181	+ 22.3%
Closed Sales	14	13	-7.1%	117	128	+ 9.4%
Median Sales Price*	\$539,950	<b>\$446,000</b>	-17.4%	\$535,000	<b>\$532,500</b>	-0.5%
Average Sales Price*	\$707,450	<b>\$508,331</b>	-28.1%	\$627,873	<b>\$585,199</b>	-6.8%
Price Per Square Foot*	\$229	<b>\$221</b>	-3.7%	\$222	<b>\$223</b>	+ 0.8%
Percent of Original List Price Received*	97.8%	<b>100.4%</b>	+ 2.7%	99.8%	<b>97.2%</b>	-2.6%
Days on Market Until Sale	61	26	-57.4%	50	52	+ 4.0%
Inventory of Homes for Sale	28	41	+ 46.4%	--	--	--
Months Supply of Inventory	2.8	3.8	+ 35.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.