

Minneapolis – Phillips

+ 14.3%

- 50.0%

+ 28.0%

Change in
New Listings

Change in
Closed Sales

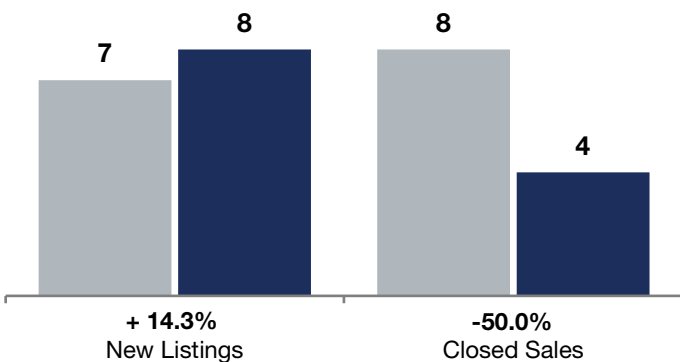
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	7	8	+ 14.3%	73	86	+ 17.8%
Closed Sales	8	4	-50.0%	39	41	+ 5.1%
Median Sales Price*	\$236,957	\$303,273	+ 28.0%	\$220,000	\$237,000	+ 7.7%
Average Sales Price*	\$255,552	\$333,886	+ 30.7%	\$223,267	\$234,624	+ 5.1%
Price Per Square Foot*	\$169	\$166	-2.1%	\$161	\$155	-4.2%
Percent of Original List Price Received*	95.4%	93.6%	-1.9%	98.7%	96.1%	-2.6%
Days on Market Until Sale	125	79	-36.8%	95	101	+ 6.3%
Inventory of Homes for Sale	22	27	+ 22.7%	--	--	--
Months Supply of Inventory	6.9	7.4	+ 7.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

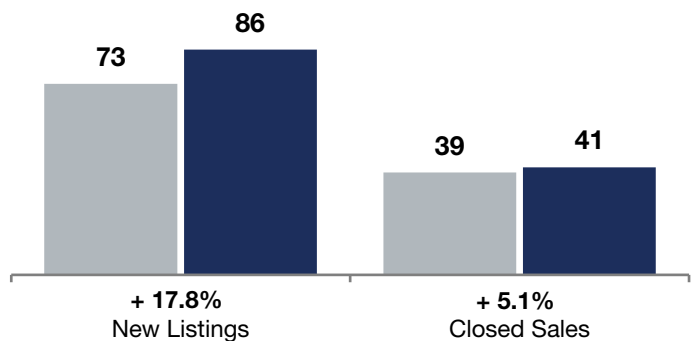
May

■ 2024 ■ 2025



Rolling 12 Months

■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Minneapolis – Phillips —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Neighborhoods of Minneapolis – Phillips

New Listings

	5-2024	5-2025	+ / -	Prior Year R12*	Current R12*	+ / -
East Phillips	1	5	+ 400.0%	24	34	+ 41.7%
Midtown Phillips	3	4	+ 33.3%	28	36	+ 28.6%
Phillips West	0	4	--	18	22	+ 22.2%
Ventura Village	4	0	- 100.0%	27	28	+ 3.7%

Closed Sales

	5-2024	5-2025	+ / -	Prior Year R12*	Current R12*	+ / -
East Phillips	2	0	- 100.0%	20	16	- 20.0%
Midtown Phillips	5	4	- 20.0%	18	17	- 5.6%
Phillips West	2	0	- 100.0%	13	5	- 61.5%
Ventura Village	1	0	- 100.0%	8	19	+ 137.5%

Median Sales Price

	5-2024	5-2025	+ / -	Prior Year R12*	Current R12*	+ / -
East Phillips	\$362,500	\$0	- 100.0%	\$265,000	\$223,700	- 15.6%
Midtown Phillips	\$248,913	\$303,273	+ 21.8%	\$268,250	\$260,000	- 3.1%
Phillips West	\$267,500	\$0	- 100.0%	\$213,000	\$237,000	+ 11.3%
Ventura Village	\$172,000	\$0	- 100.0%	\$187,667	\$200,000	+ 6.6%

Days on Market Until Sale

	5-2024	5-2025	+ / -	Prior Year R12*	Current R12*	+ / -
East Phillips	14	0	- 100.0%	66	39	- 40.9%
Midtown Phillips	163	79	- 51.5%	74	79	+ 6.8%
Phillips West	38	0	- 100.0%	139	138	- 0.7%
Ventura Village	112	0	- 100.0%	71	111	+ 56.3%

Pct. Of Original Price Received

	5-2024	5-2025	+ / -	Prior Year R12*	Current R12*	+ / -
East Phillips	105.0%	0.0%	- 100.0%	98.8%	98.7%	- 0.1%
Midtown Phillips	95.6%	93.6%	- 2.1%	99.3%	97.2%	- 2.1%
Phillips West	92.8%	0.0%	- 100.0%	94.0%	99.2%	+ 5.5%
Ventura Village	100.0%	0.0%	- 100.0%	104.8%	94.3%	- 10.0%

Inventory

Months Supply

	5-2024	5-2025	+ / -	5-2024	5-2025	+ / -
East Phillips	3	8	+ 166.7%	1.4	4.0	+ 185.7%
Midtown Phillips	8	11	+ 37.5%	4.0	6.9	+ 72.5%
Phillips West	1	10	+ 900.0%	0.7	10.0	+ 1328.6%
Ventura Village	13	6	- 53.8%	7.2	2.4	- 66.7%

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.