

# Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



## Mora

**- 26.3%**

Change in  
New Listings

**- 9.1%**

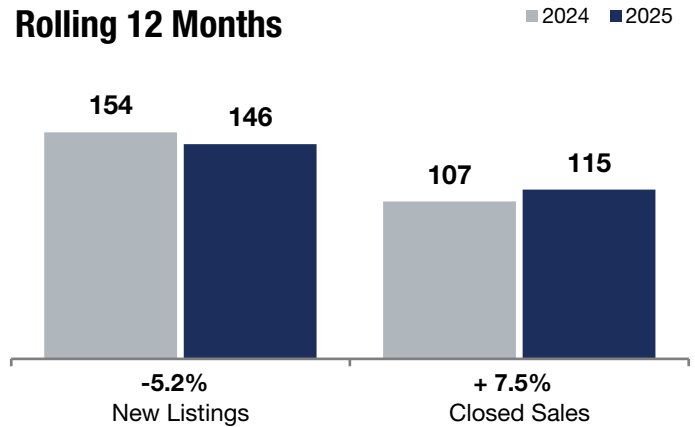
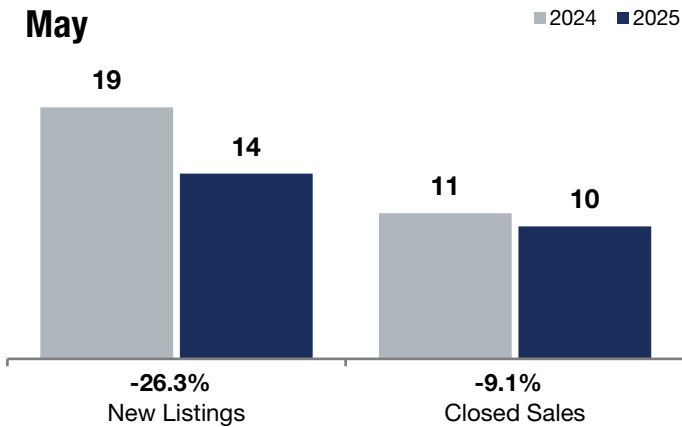
Change in  
Closed Sales

**+ 1.3%**

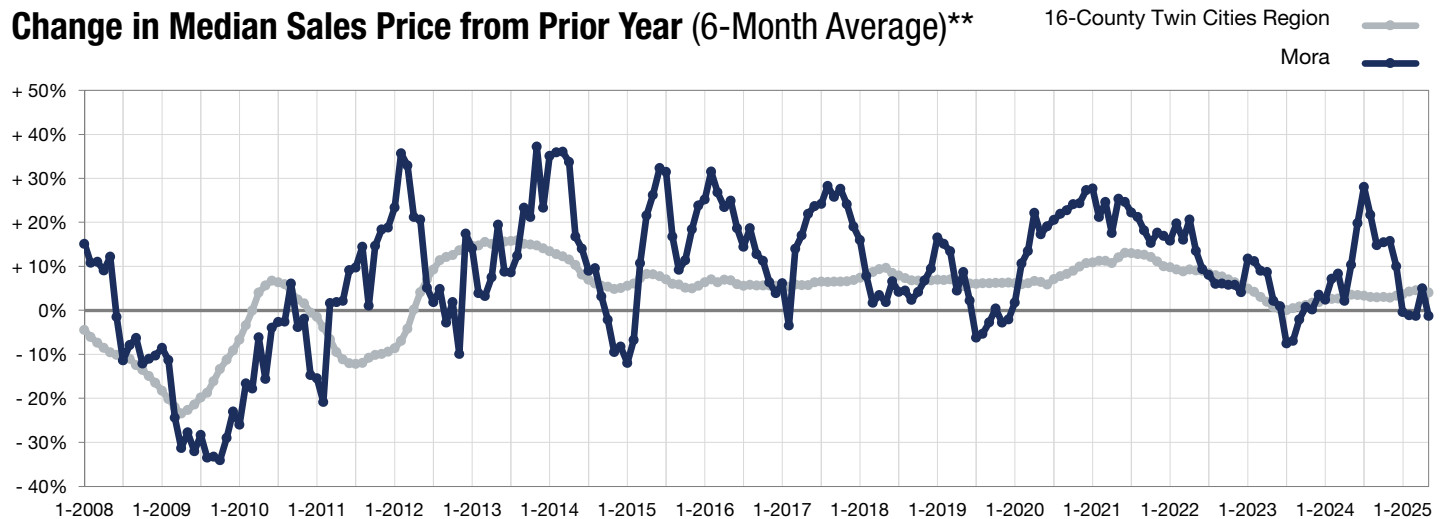
Change in  
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	19	14	-26.3%	154	146	-5.2%
Closed Sales	11	10	-9.1%	107	115	+ 7.5%
Median Sales Price*	\$269,000	<b>\$272,500</b>	+ 1.3%	\$235,000	<b>\$257,500</b>	+ 9.6%
Average Sales Price*	\$298,545	<b>\$350,150</b>	+ 17.3%	\$271,058	<b>\$278,696</b>	+ 2.8%
Price Per Square Foot*	\$155	<b>\$203</b>	+ 31.0%	\$169	<b>\$197</b>	+ 16.2%
Percent of Original List Price Received*	98.6%	<b>100.4%</b>	+ 1.8%	97.5%	<b>97.8%</b>	+ 0.3%
Days on Market Until Sale	75	39	-48.0%	45	43	-4.4%
Inventory of Homes for Sale	32	17	-46.9%	--	--	--
Months Supply of Inventory	3.4	1.7	-50.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.