

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



- 12.5%

+ 700.0%

+ 12.3%

Change in
New Listings

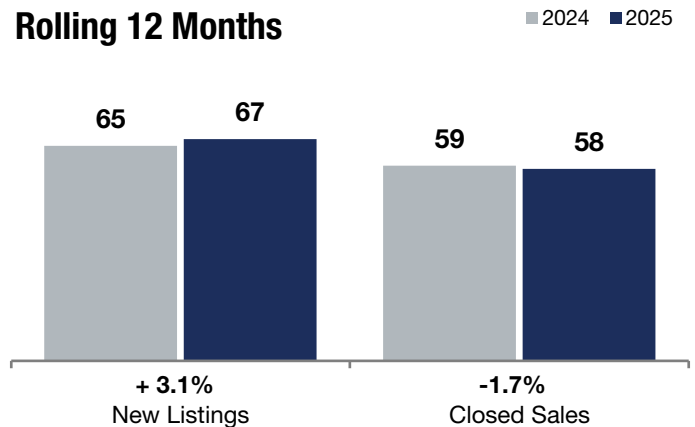
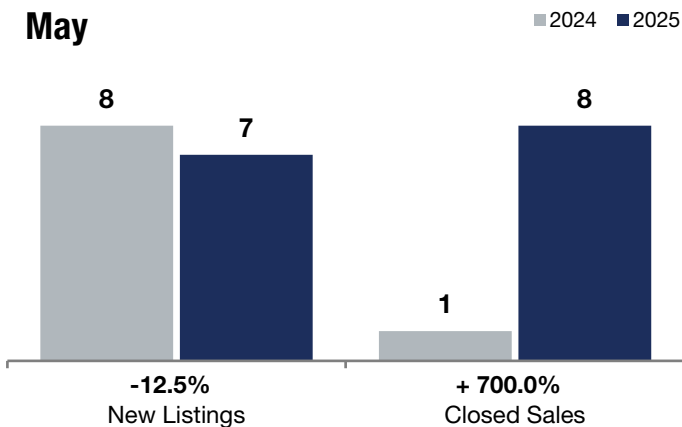
Change in
Closed Sales

Change in
Median Sales Price

Morris Park

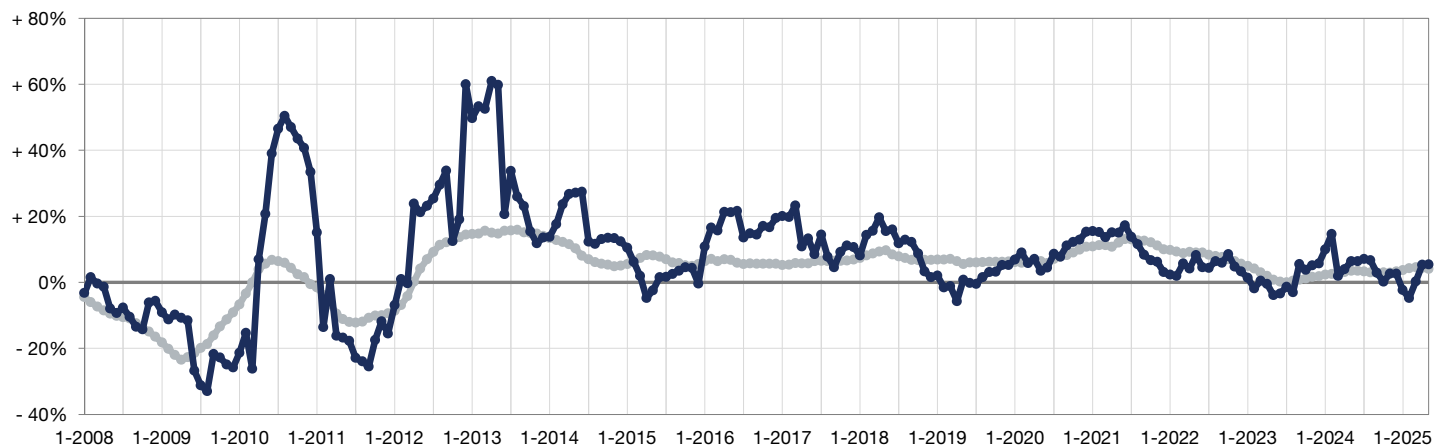
	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	8	7	-12.5%	65	67	+ 3.1%
Closed Sales	1	8	+ 700.0%	59	58	-1.7%
Median Sales Price*	\$302,640	\$340,000	+ 12.3%	\$300,000	\$307,826	+ 2.6%
Average Sales Price*	\$302,640	\$404,832	+ 33.8%	\$301,288	\$311,276	+ 3.3%
Price Per Square Foot*	\$214	\$282	+ 32.0%	\$243	\$251	+ 3.1%
Percent of Original List Price Received*	106.2%	102.9%	-3.1%	101.5%	100.2%	-1.3%
Days on Market Until Sale	7	44	+ 528.6%	24	33	+ 37.5%
Inventory of Homes for Sale	4	4	0.0%	--	--	--
Months Supply of Inventory	0.8	0.8	0.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region
Morris Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.