

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



Mound

+ 3.2%

Change in
New Listings

- 6.3%

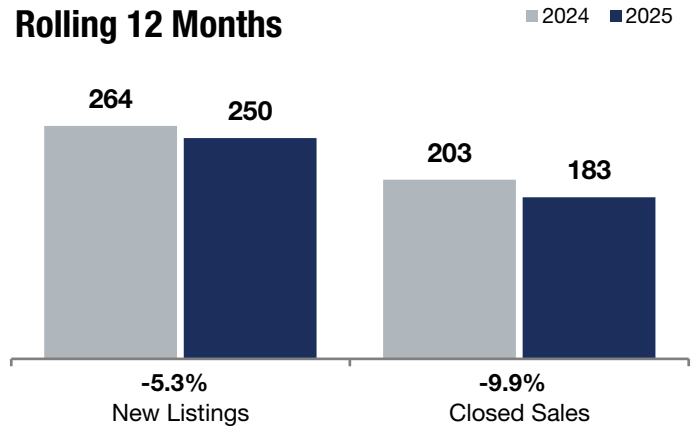
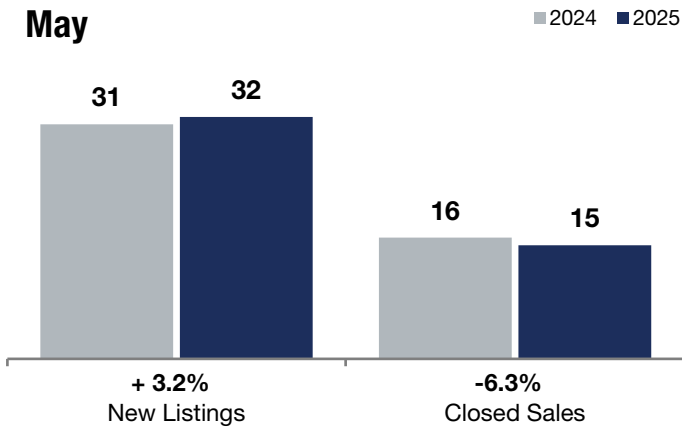
Change in
Closed Sales

- 15.1%

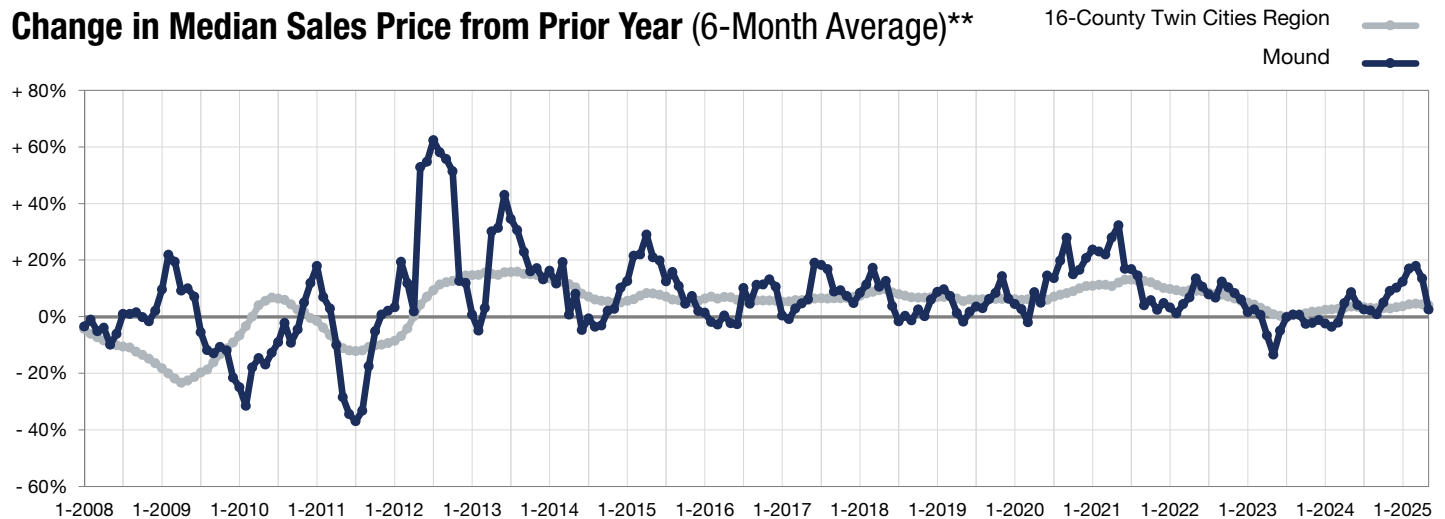
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	31	32	+ 3.2%	264	250	-5.3%
Closed Sales	16	15	-6.3%	203	183	-9.9%
Median Sales Price*	\$383,000	\$325,000	-15.1%	\$365,000	\$387,500	+ 6.2%
Average Sales Price*	\$588,744	\$527,866	-10.3%	\$522,312	\$562,738	+ 7.7%
Price Per Square Foot*	\$289	\$305	+ 5.4%	\$266	\$279	+ 4.7%
Percent of Original List Price Received*	100.4%	98.6%	-1.8%	97.4%	97.1%	-0.3%
Days on Market Until Sale	29	28	-3.4%	39	47	+ 20.5%
Inventory of Homes for Sale	45	54	+ 20.0%	--	--	--
Months Supply of Inventory	2.6	3.5	+ 34.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.