

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Brighton

+ 29.4%

Change in
New Listings

+ 4.8%

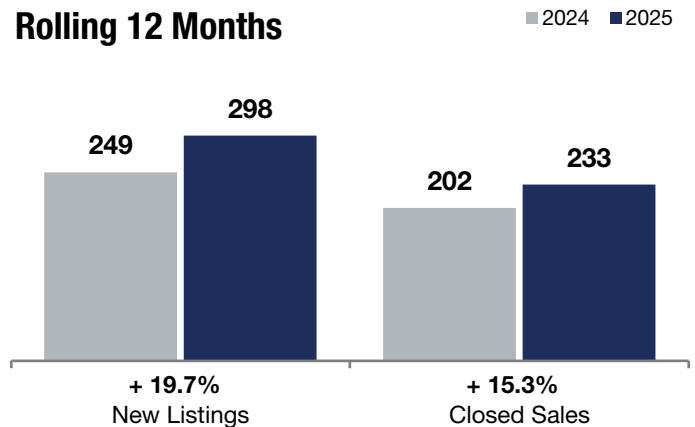
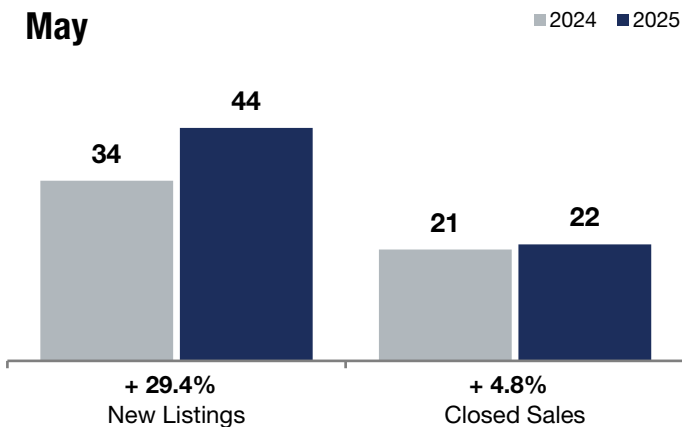
Change in
Closed Sales

+ 21.0%

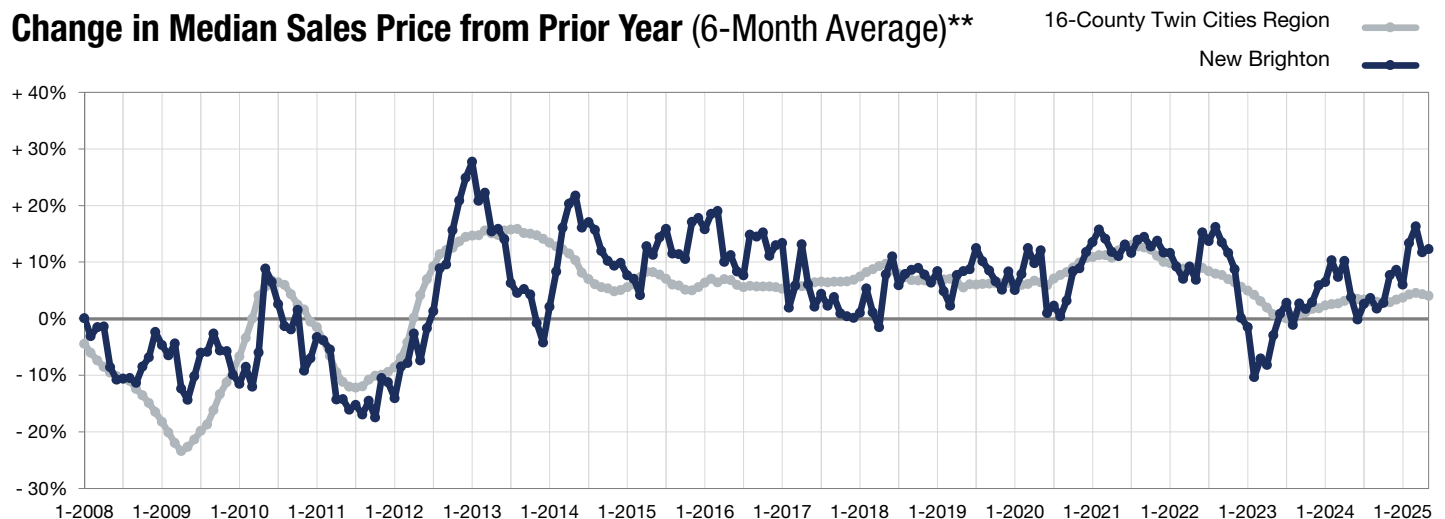
Change in
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	34	44	+ 29.4%	249	298	+ 19.7%
Closed Sales	21	22	+ 4.8%	202	233	+ 15.3%
Median Sales Price*	\$335,000	\$405,250	+ 21.0%	\$370,000	\$385,000	+ 4.1%
Average Sales Price*	\$373,619	\$429,000	+ 14.8%	\$384,360	\$406,693	+ 5.8%
Price Per Square Foot*	\$189	\$198	+ 4.4%	\$193	\$193	+ 0.1%
Percent of Original List Price Received*	100.2%	100.6%	+ 0.4%	100.4%	98.8%	-1.6%
Days on Market Until Sale	18	27	+ 50.0%	24	37	+ 54.2%
Inventory of Homes for Sale	37	46	+ 24.3%	--	--	--
Months Supply of Inventory	2.3	2.4	+ 4.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.