

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 200.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Northeast Park

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	1	3	+ 200.0%	5	12	+ 140.0%
Closed Sales	0	0	--	5	9	+ 80.0%
Median Sales Price*	\$0	\$0	--	\$250,000	\$335,000	+ 34.0%
Average Sales Price*	\$0	\$0	--	\$271,400	\$309,356	+ 14.0%
Price Per Square Foot*	\$0	\$0	--	\$183	\$229	+ 24.9%
Percent of Original List Price Received*	0.0%	0.0%	--	102.4%	98.9%	-3.4%
Days on Market Until Sale	0	0	--	15	13	-13.3%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	1.0	0.7	-30.0%	--	--	--

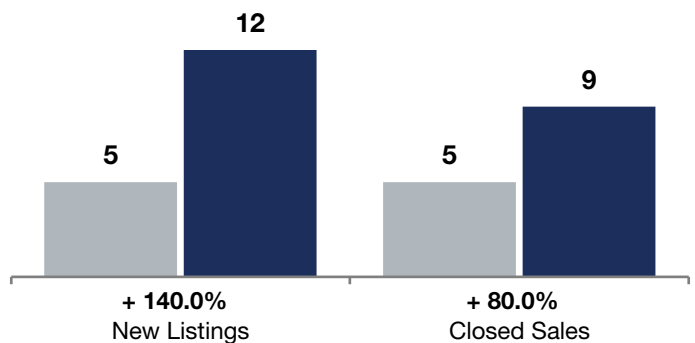
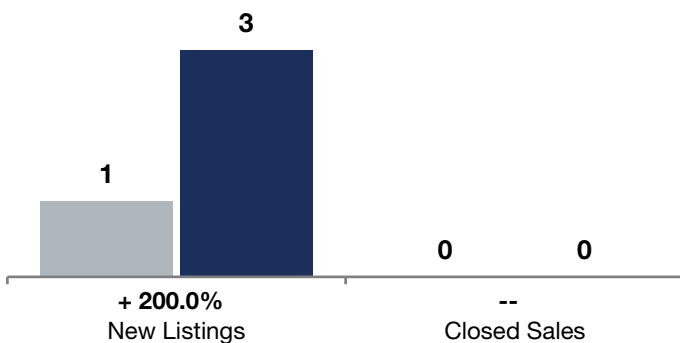
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

May

■ 2024 ■ 2025

Rolling 12 Months

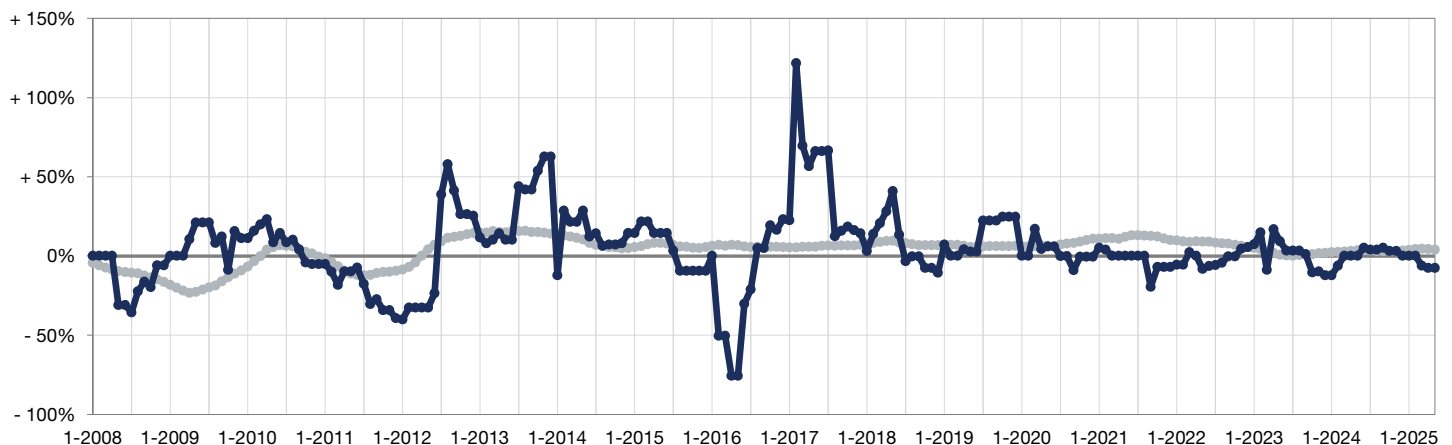
■ 2024 ■ 2025



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Northeast Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.