

Local Market Update – May 2025

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



+ 300.0%

--

--

Change in
New Listings

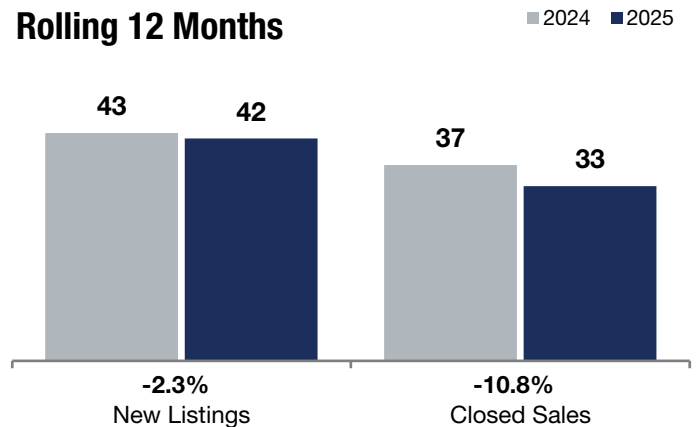
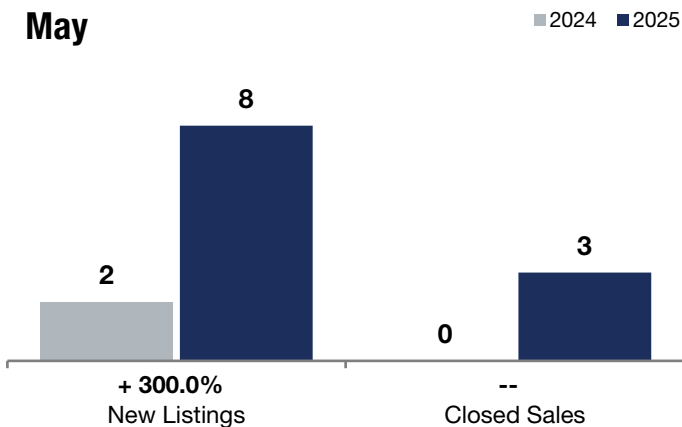
Change in
Closed Sales

Change in
Median Sales Price

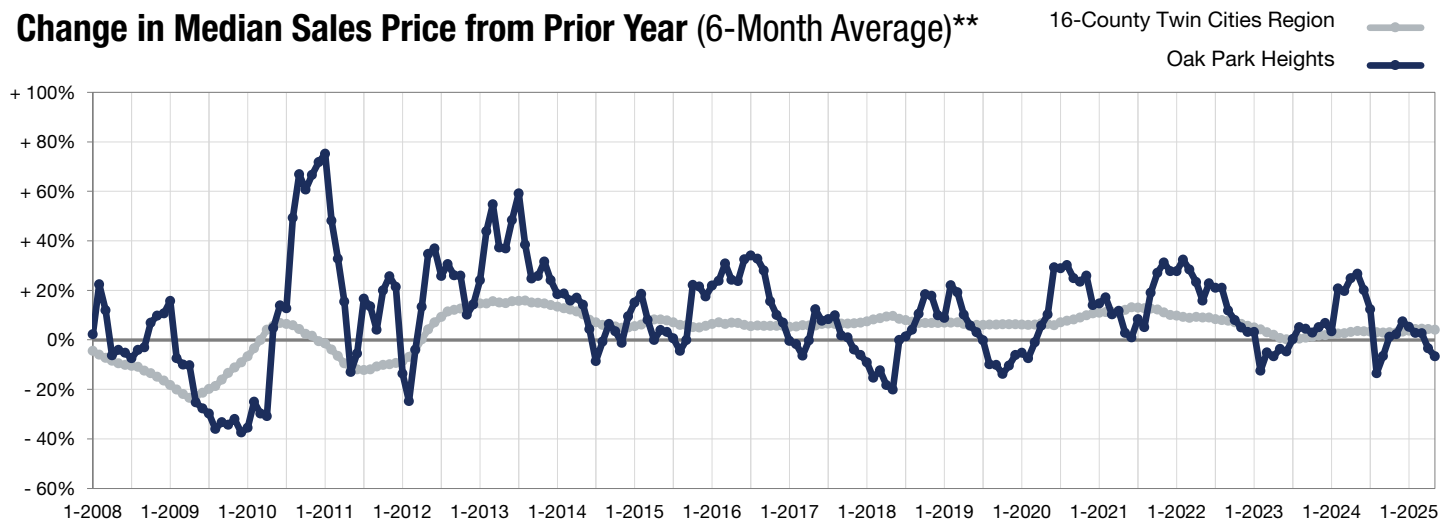
Oak Park Heights

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	2	8	+ 300.0%	43	42	-2.3%
Closed Sales	0	3	--	37	33	-10.8%
Median Sales Price*	\$0	\$270,000	--	\$349,900	\$350,000	+ 0.0%
Average Sales Price*	\$0	\$298,333	--	\$360,068	\$346,005	-3.9%
Price Per Square Foot*	\$0	\$214	--	\$214	\$223	+ 4.2%
Percent of Original List Price Received*	0.0%	97.2%	--	98.9%	97.0%	-1.9%
Days on Market Until Sale	0	26	--	37	42	+ 13.5%
Inventory of Homes for Sale	3	7	+ 133.3%	--	--	--
Months Supply of Inventory	0.8	2.0	+ 150.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.