

# Local Market Update – May 2025

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## Orono

**+ 12.5%**

**+ 118.2%**

**- 26.3%**

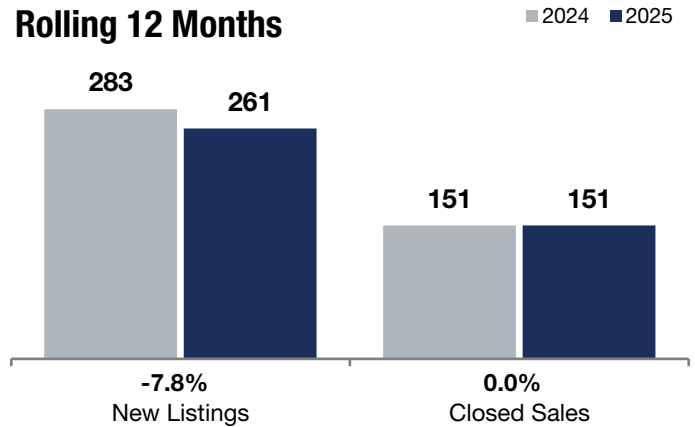
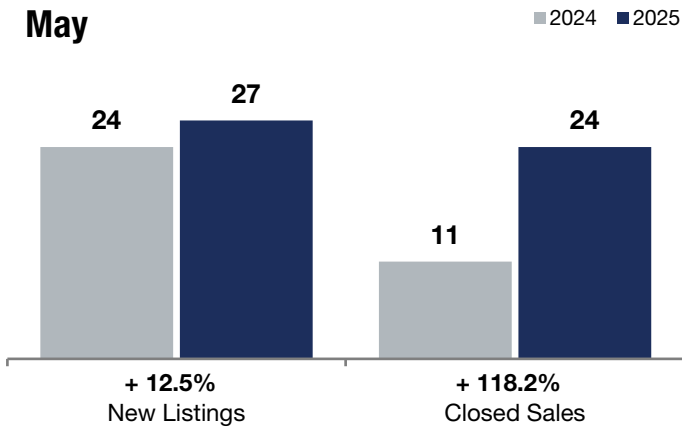
Change in  
New Listings

Change in  
Closed Sales

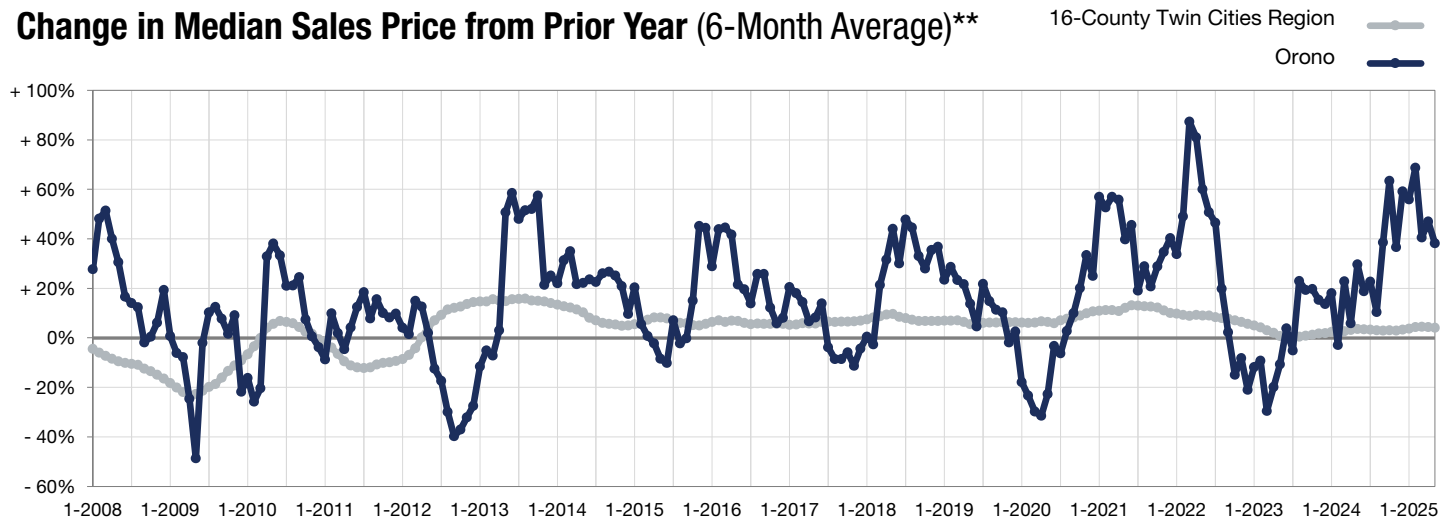
Change in  
Median Sales Price

	May			Rolling 12 Months		
	2024	2025	+ / -	2024	2025	+ / -
New Listings	24	27	+ 12.5%	283	261	-7.8%
Closed Sales	11	24	+ 118.2%	151	151	0.0%
Median Sales Price*	\$1,320,000	<b>\$972,450</b>	-26.3%	\$1,025,000	<b>\$1,203,000</b>	+ 17.4%
Average Sales Price*	\$1,657,319	<b>\$1,446,904</b>	-12.7%	\$1,517,626	<b>\$1,555,952</b>	+ 2.5%
Price Per Square Foot*	\$416	<b>\$409</b>	-1.8%	\$374	<b>\$407</b>	+ 8.7%
Percent of Original List Price Received*	94.9%	<b>95.9%</b>	+ 1.1%	96.6%	<b>94.2%</b>	-2.5%
Days on Market Until Sale	87	91	+ 4.6%	62	89	+ 43.5%
Inventory of Homes for Sale	59	61	+ 3.4%	--	--	--
Months Supply of Inventory	5.1	4.8	-5.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.